



NLB Group Factsheet

Emerging market banking group, regulated by ECB, with great potential for growth in its home region.

Q1 | 2025



Result after tax

125.8

(in EUR millions)



Total assets

28,679

(in EUR millions)



Active clients

2,922,752

NLB Group is the **leading banking and financial group** with headquarters and an exclusive strategic interest in its home region – Southeastern Europe (SEE). As a **systemic** provider of client relevant financial service, the Group utilises a **universal banking model** and supports its clients through retail, corporate, and investment banking services, intertwining **sustainability** into all its operations. This region is namely where our hearts and our souls feel most at home. Here we are a part of something bigger. And here is where our communities thrive.

NLB, Ljubljana
NLB Skladi, Ljubljana
NLB Lease&Go, leasing, Ljubljana
Summit Leasing Slovenija, Ljubljana

NLB Komercijalna Banka, Beograd
NLB Fondovi, Beograd
NLB Lease&Go Leasing Beograd

Mobil Leasing, Zagreb

NLB Banka, Banja Luka

NLB Banka, Sarajevo

NLB Banka, Podgorica

NLB Banka, Prishtina

NLB Banka, Skopje
NLB Fondovi, Skopje

Strategy 2030

NLB Group's business strategy ambition is to create sustainable growth. By 2030 NLB Group will:

double its balance sheet to reach more than

EUR 50 billion
in total assets

double its revenues to reach more than

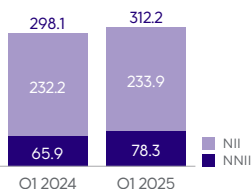
EUR 2 billion

and double its profit to reach more than

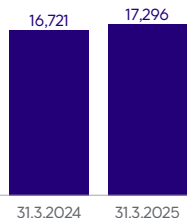
EUR 1 billion

combining organic growth with selected M&As in its home region of South-eastern Europe.

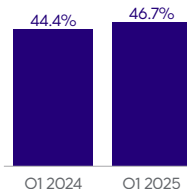
Net operating income (EURm)



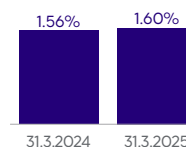
Gross loans to customers (EURm)



Cost to income ratio (CIR)⁽ⁱ⁾



NPL Ratio



Q1 key financials and outlook

KPI	Q1 2024	Q1 2025	Outlook 2025	Outlook 2026
Regular Income	EUR 303.8 million	EUR 294.6 million	~ EUR 1,200 million	> EUR 1,300 million
Cost of Risk	10 bps	37 bps	30 - 50 bps	30 - 50 bps
CIR ⁽ⁱⁱ⁾	44.4%	46.7%	~ 48%	Below 48%
Loan Growth	1% YTD	3% YTD	High single-digit	High single-digit
Dividends	EUR 110.0 million	EUR 128.6 million ^(xi)	50% of 2024 profit	50% - 60% of 2025 profit
ROE a.t.	18.9%	15.3%	~ 15%	~ 15%
ROE Normalised ⁽ⁱ⁾	29.2%	21.4%	> 20%	> 20%

(i) ROE normalised = result a.t. divided by average risk-adjusted capital. Average risk-adjusted capital is calculated as a Tier 1 requirement of average RWA reduced for minority shareholder capital contribution.

(ii) Tax on balance sheet excluded from the calculation for the year 2025.

(xi) The proposal for the payment of the first tranche of dividends will be presented at the upcoming general meeting on June 16, 2025.

Listings

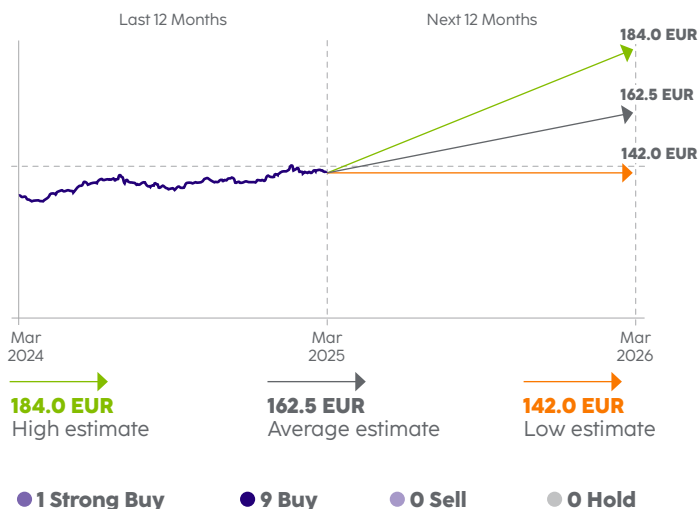
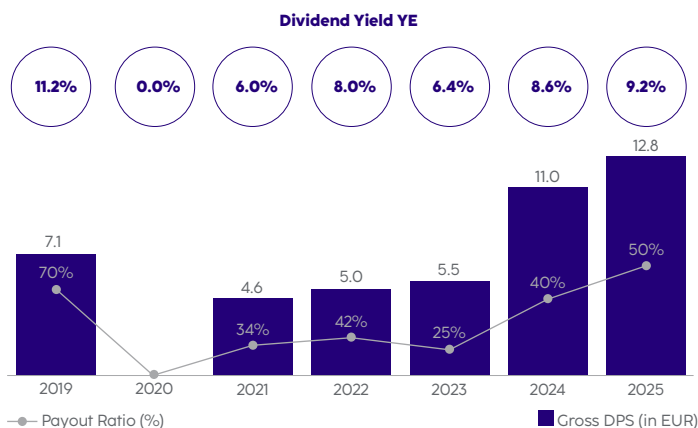
Ljubljana Stock Exchange	Ordinary shares	NLBR
London Stock Exchange	GDRs	NLB
	5 GDRs = 1 ordinary share	

Share information	31.3.2025	EUR
Number of shares	20,000,000	
Market capitalization	2,800 million	
Earnings per share (TTM)	25.0	
Book value per share	163.5	
Dividend yield	9.2%*	

*Based on 31.3.2025 closing share price and 2025 dividend guidance.

— NLBR EUR



Dividend Policy^(1,2)

Note:

(1) Dividend paid out from profit of the previous year

(2) Based on 2025 dividend guidance and closing share price on 31.3.2025

Management board

Blaž Brodnjak, NLB CEO

Archibald Kremser, NLB CFO

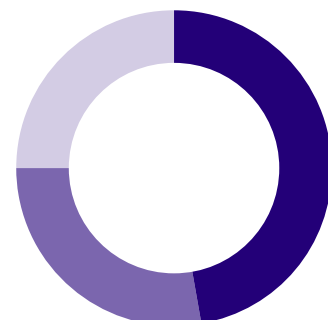
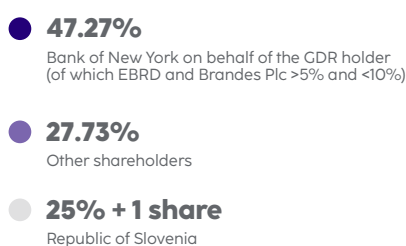
Andreas Burkhardt, NLB CRO

Hedvika Usenik, NLB CMO Retail

Andrej Lasič, NLB CIB

Antonio Argir, NLB CGPO

Shareholder Structure (31.3.2025)



Ratings

Credit Rating NLB	31.3.2025	Outlook
Standard & Poor's	BBB	Stable
Moody's	A3	Positive

ESG RATING 2024

10.5 Low Risk

Top 5% Banks

MORNINGSTAR | SUSTAINALYTICS

NLB Group is the 1st Bank Headquartered in SEE to commit to Net-Zero Portfolio Targets

NLB Group is starting its net-zero portfolio journey with four sectors

- Power Generation
- Iron and Steel
- Commercial Real Estate
- Residential Real Estate

1.5°C for all sector targets already use net-zero by-2050 scenarios

Set intermediate 2030 targets for all 4 sectors covered

NLB d.d. commitment to finance at least 30% of new production in most energy efficient commercial buildings (<50 kg CO₂/m²) by 2030

Retail and Corporate Banking commitment to mobilise €1.9 Billion volume in sustainable finance by 2030

NLB d.d. commitment to finance at least 15% of new production in top-rated mortgages (A & B EPC class) in Slovenia by 2030

Contact

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Investor Relations

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Timeline of key activities

Jan

Issuance of EUR 500 million senior preferred notes.

NLB receives Top Employer Slovenia certificate.



NLB receives Top Regional and Top Industry (Banks) badges.

NLB Klik recognized as the best mobile and online bank in Slovenia.

NLB's website recognized as the best among all the banks in Slovenia.

Feb

NLB Car&Go company completed the acquisition of the online vehicle sales platform doberavto.si.

doberavto.si

Reinhard Höll appointed as the seventh member of the Management Board – CTO, pending approvals.

Mar

The new gallery MUZA, operating under the auspices of NLB, opens its doors in Ljubljana.

MUZA

