



NLB Group Factsheet

Emerging market banking group, regulated by ECB, with great potential for growth in its home region.

H1 | 2025



Result after tax

274.4

(in EUR millions)



Total assets

29,573

(in EUR millions)



Active clients

2,946,188

NLB Group is the **leading banking and financial group** with headquarters and an exclusive strategic interest in its home region – Southeastern Europe (SEE). As a **systemic** provider of client relevant financial service, the Group utilises a **universal banking model** and supports its clients through retail, corporate, and investment banking services, intertwining **sustainability** into all its operations. This region is namely where our hearts and our souls feel most at home. Here we are a part of something bigger. And here is where our communities thrive.

NLB, Ljubljana
NLB Skladi, Ljubljana
NLB Lease&Go, leasing, Ljubljana

NLB Komercijalna Banka, Beograd
NLB Fondovi, Beograd
NLB Lease&Go Leasing Beograd

Mobil Leasing, Zagreb

NLB Banka, Banja Luka

NLB Banka, Sarajevo

NLB Banka, Podgorica

NLB Banka, Prishtina

NLB Banka, Skopje
NLB Fondovi, Skopje
NLB Lease&Go, Skopje

Strategy 2030

NLB Group's business strategy ambition is to create sustainable growth. By 2030 NLB Group will:

double its balance sheet to reach more than

EUR 50 billion
in total assets

double its revenues to reach more than

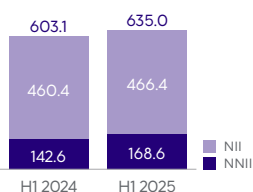
EUR 2 billion

and double its profit to reach more than

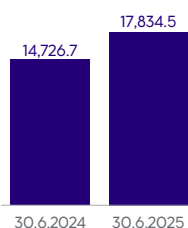
EUR 1 billion

combining organic growth with selected M&As in its home region of South-eastern Europe.

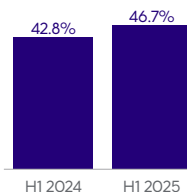
Net operating income (EURm)



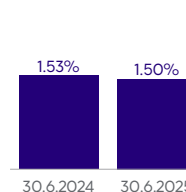
Gross loans to customers (EURm)



Cost to income ratio (CIR)⁽ⁱ⁾



NPL Ratio



H1 key financials and outlook

KPI	H1 2024	H1 2025	Revised outlook for 2025	Outlook 2026
Regular Income	EUR 309.7 million	EUR 315.8 million	~ EUR 1,200 million	> EUR 1,300 million
Cost of Risk	-18 bps	-4 bps	30 - 50 bps	30 - 50 bps
CIR ⁽ⁱⁱ⁾	42.8%	46.7%	~ 48%	Below 48%
Loan Growth	5% YTD	7% YTD	Low double-digit	High single-digit
Dividends	EUR 110.0 million	EUR 128.6 million	50% of 2024 profit	50% - 60% of 2025 profit
ROE a.t.	19.4%	16.4%	~ 15%	~ 15%
ROE Normalised ⁽ⁱ⁾	30.1%	21.4%	~20%	> 20%

(i) ROE normalised = result a.t. divided by average risk-adjusted capital. Average risk-adjusted capital is calculated as a Tier 1 requirement of average RWA reduced for minority shareholder capital contribution.

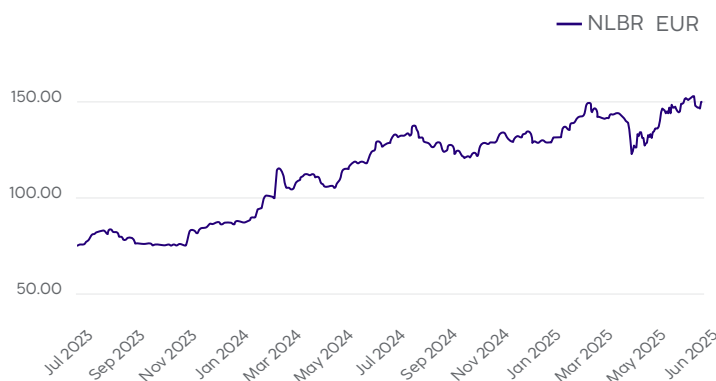
(ii) Tax on total assets excluded from the calculation. From June 2025 onwards and for the previous periods, CIR is adjusted to the new methodology. Operating lease is presented on a net basis: non-interest income and related costs are netted by the amount of amortisation

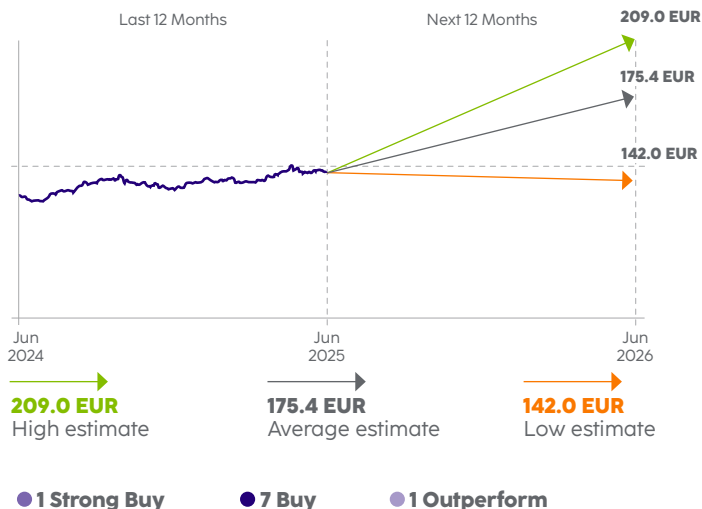
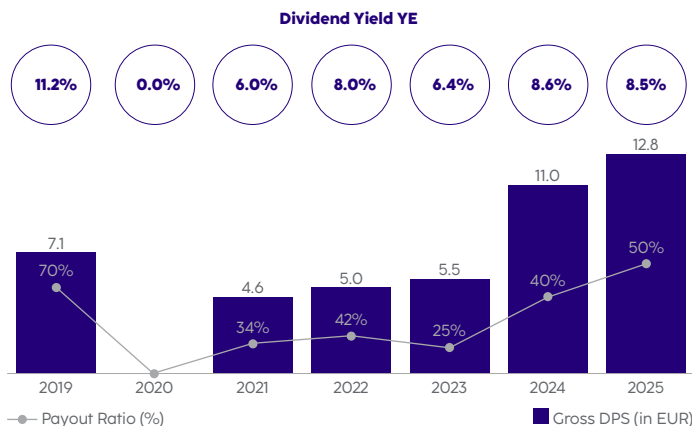
Listings

Ljubljana Stock Exchange	Ordinary shares	NLBR
London Stock Exchange	GDRs	NLB
5 GDRs = 1 ordinary share		

Share information	30.6.2025	EUR
Number of shares	20,000,000	
Market capitalization	3,000 million	
Earnings per share (TTM)	24.85	
Book value per share	164.9	
Dividend yield	8.5%*	

*Based on 30.6.2025 closing share price and 2025 dividend guidance.



Dividend Policy^(1,2)

Note:

(1) Dividend paid out from profit of the previous year

(2) Based on 2025 dividend guidance and closing share price on 30.6.2025

Management board

Blaž Brodnjak, NLB CEO

Archibald Kremser, NLB CFO

Andreas Burkhardt, NLB CRO

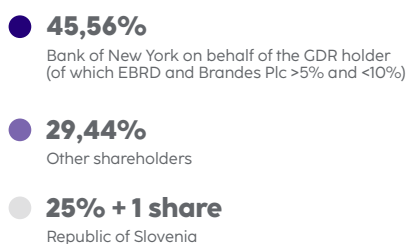
Hedvika Usenik, NLB CMO Retail

Andrej Lasič, NLB CIB

Antonio Argir, NLB CGPO

Reinhard Höll, NLB CTO

Shareholder Structure (30.6.2025)



Ratings

Credit Rating NLB	30.6.2025	Outlook
Standard & Poor's	BBB+	Stable
Moody's	A3	Positive

ESG RATING 2024

10.5 Low Risk

Top 5% Banks

MORNINGSTAR | SUSTAINALYTICS

Improved EGS Risk Rating, strong sustainability governance and key targets

Sustainability is integrated in NLB Group's new business strategy New Horizons and ESG matters are continuously embedded in business model and processes.

Sustainable financing (retail and corporate): **EUR 1.9 billion**

75% of electricity used by NLB Group from zero-carbon resources

100% of NLB fleet is run by electric energy and carbon neutral

Financial health: increase by **15%** the percentage of young clients (18–27 years) and clients aged 27+ up to retired with products related to long-term savings and/or investment plans

Digital penetration: Share of active digital users – private individuals: **80%** new production in top-rated mortgages (A & B EPC class) in Slovenia by 2030

Contact

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Timeline of key activities

Q1

Issuance of **EUR 500 million senior preferred notes**.

NLB receives **Top Employer Slovenia certificate**, as well as **Top Regional and Top Industry (Banks) badges**.



NLB Klik recognized as **the best mobile and online bank** in Slovenia.

The **new gallery MUZA**, operating under the auspices of NLB, **opens its doors** in Ljubljana..

May

SLS HOLDCO successfully merged with Summit Leasing Slovenija; followed by successful merger of Summit Leasing Slovenija with NLB Lease&Go in beginning of July. With a market share of 35% and more than 100,000 clients, both private and corporate, **NLB Lease&Go is now the leading provider of leasing services on the Slovenian market**.



NLB Lease&Go

Jun

Reinhard Höll joined NLB as CTO.

NLB received the **Sports Friendly Company certificate**.

NLB d.d. General Meeting confirmed **increase in dividend payout**.

S&P raised NLB's long-term issuer credit rating by one notch to **BBB+ with stable outlook**.