



NLB Group Factsheet

Emerging market banking group, regulated by ECB, with great potential for growth in its home region.

Q3 | 2025



Result after tax

406.0

(in EUR millions)



Total assets

30,393

(in EUR millions)



Active clients

2,944,576

NLB Group is the **leading banking and financial group** with headquarters and an exclusive strategic interest in its home region – Southeastern Europe (SEE). As a **systemic** provider of client relevant financial service, the Group utilises a **universal banking model** and supports its clients through retail, corporate, and investment banking services, intertwining **sustainability** into all its operations. This region is namely where our hearts and our souls feel most at home. Here we are a part of something bigger. And here is where our communities thrive.

NLB, Ljubljana
NLB Skladi, Ljubljana
NLB Lease&Go, leasing, Ljubljana

NLB Komercijalna Banka, Beograd
NLB Fondovi, Beograd
NLB Lease&Go Leasing Beograd

Mobil Leasing, Zagreb

NLB Banka, Banja Luka

NLB Banka, Sarajevo

NLB Banka, Podgorica

NLB Banka, Prishtina

NLB Banka, Skopje
NLB Fondovi, Skopje
NLB Lease&Go, Skopje

Strategy 2030

NLB Group's business strategy ambition is to create sustainable growth. By 2030 NLB Group will:

double its balance sheet to reach more than

EUR 50 billion
in total assets

double its revenues to reach more than

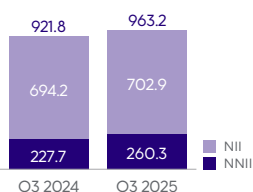
EUR 2 billion

and double its profit to reach more than

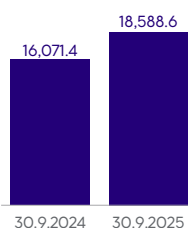
EUR 1 billion

combining organic growth with selected M&As in its home region of South-eastern Europe.

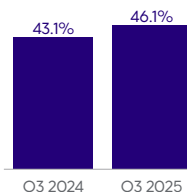
Net operating income (EURm)



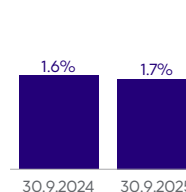
Gross loans to customers (EURm)



Cost to income ratio (CIR)⁽ⁱ⁾



NPL Ratio



Q3 key financials and outlook

KPI	Q3 2024	Q3 2025	Revised outlook for 2025	Outlook 2026
Regular Income	EUR 319.3 million	EUR 324.9 million	> EUR 1,200 million	> EUR 1,300 million
Cost of Risk	-12 bps	9 bps	30 - 50 bps	30 - 50 bps
CIR ⁽ⁱⁱ⁾	43.1%	46.1%	~ 49%	Below 48%
Loan Growth	14% YTD	11% YTD	Low double-digit	High single-digit
Dividends	EUR 110.0 million	EUR 128.6 million	50% of 2024 profit	50% - 60% of 2025 profit
ROE a.t.	18.6%	16.0%	~ 14.5%	~ 15%
ROE Normalised ⁽ⁱ⁾	29.0%	22.8%	~19.5%	> 20%

(i) ROE normalised = result a.t. divided by average risk-adjusted capital. Average risk-adjusted capital is calculated as a Tier 1 requirement of average RWA reduced for minority shareholder capital contribution.

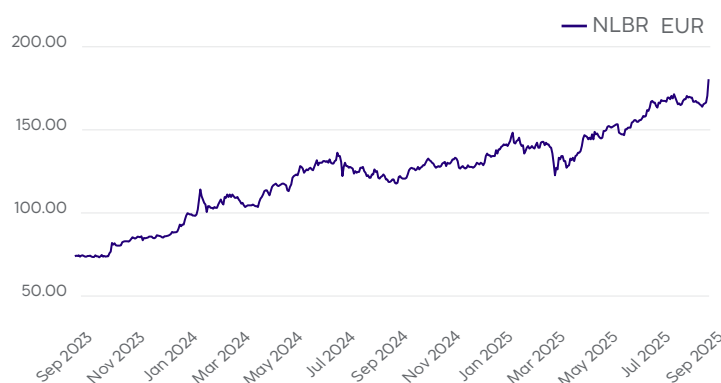
(ii) Tax on total assets excluded from the calculation. From June 2025 onwards and for the previous periods, CIR is adjusted to the new methodology. Operating lease is presented on a net basis: non-interest income and related costs are netted by the amount of amortisation

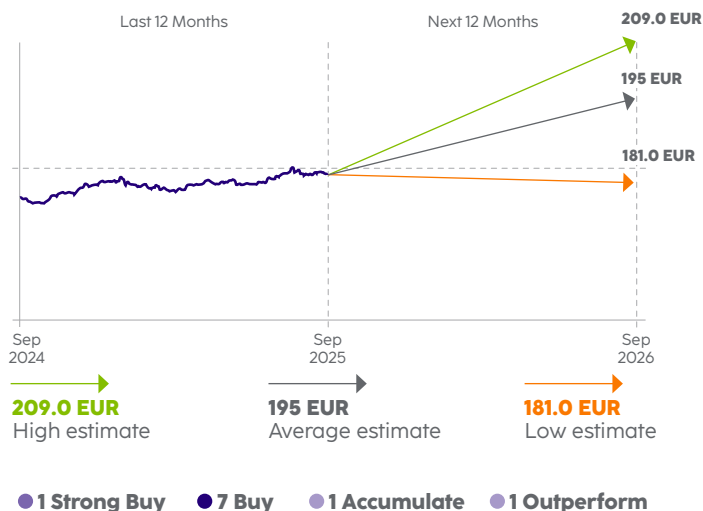
Listings

Ljubljana Stock Exchange	Ordinary shares	NLBR
London Stock Exchange	GDRs	NLB
	5 GDRs = 1 ordinary share	

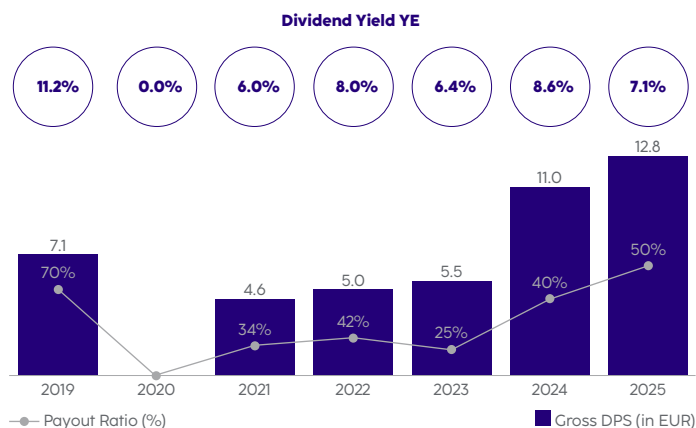
Share information	30.9.2025	EUR
Number of shares	20,000,000	
Market capitalization	3,600 million	
Earnings per share (TTM)	24.65	
Book value per share	171.5	
Dividend yield	7.1%*	

*Based on 30.9.2025 closing share price and 2025 dividend guidance.





Dividend Policy^(1,2)



Management board

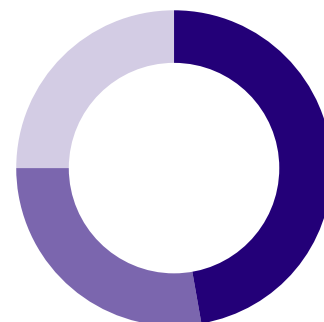
Blaž Brodnjak, NLB CEO
Archibald Kremser, NLB CFO
Andreas Burkhardt, NLB CRO
Hedvika Usenik, NLB CMO Retail
Andrej Lasič, NLB CIB
Antonio Argir, NLB CGPO
Reinhard Höll, NLB CTO

Shareholder Structure (30.9.2025)

● **46.06%**
 Bank of New York on behalf of the GDR holder
 (of which EBRD and Brandes Plc >5% and <10%)

● **28.94%**
 Other shareholders

● **25% + 1 share**
 Republic of Slovenia



Ratings

Credit Rating NLB	30.9.2025	Outlook
Standard & Poor's	BBB+	Stable
Moody's	A3	Positive

ESG RATING 2024 10.5 Low Risk Top 5% Banks

MORNINGSTAR | SUSTAINALYTICS

Improved EGS Risk Rating, strong sustainability governance and key targets

Sustainability is integrated in NLB Group's new business strategy New Horizons and ESG matters are continuously embedded in business model and processes.

Sustainable financing (retail and corporate): **EUR 1.9 billion**
75% of electricity used by NLB Group from zero-carbon resources
100% of NLB fleet is run by electric energy and carbon neutral

Financial health: increase by **15%** the percentage of young clients (18–27 years) and clients aged 27+ up to retired with products related to long-term savings and/or investment plans

Digital penetration: Share of active digital users – private individuals: **80%**

Contact

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 IR@nlb.si

Timeline of key activities

Jul

By **successfully merging NLB Lease&Go and SLS Leasing**, NLB Lease&Go became the leading provider of leasing services on the Slovenian market.

NLB Lease&Go

Apple Pay became **available to all NLB clients** across Southeast Europe.

NLB Muza received the Tripadvisor Travellers' Choice 2025 award.

MUZA MUZEJ, GALERIJA IN AKADEMIJA

Aug

A new mobil app NLB Private for private banking clients was launched.



Sep

We developed and launched a new **NLB Trading mobile app**.
 NLB website scooped **two Websi awards** – Best Website and Best UX.

