

INCOME STATEMENT

NLB Group Income Statement (EURm)	1-9 2024	1-9 2025	YoY	Q3 2024	Q2 2025	Q3 2025	QoQ
Interest and similar income	890.9	913.6	3%	306.2	301.4	312.3	4%
Interest and similar expense	(196.7)	(210.7)	-7%	(72.4)	(68.9)	(75.9)	-10%
Net interest income	694.2	702.9	1%	233.7	232.5	236.5	2%
Fee and commission income	321.7	347.5	8%	115.6	114.9	123.4	7%
Fee and commission expense	(89.8)	(97.3)	-8%	(33.7)	(32.2)	(36.3)	-13%
Net fee and commission income	231.9	250.2	8%	81.9	82.7	87.1	5%
Dividend income	0.1	0.2	67%	0.1	0.1	0.1	11%
Net income from financial transactions	21.3	28.5	34%	8.5	13.4	7.6	-43%
Other operating income	(23.5)	(12.9)	45%	(4.2)	(2.2)	(1.1)	52%
Total net operating income	924.0	968.8	5%	320.0	326.4	330.2	1%
Employee costs	(226.5)	(256.8)	-13%	(77.0)	(88.9)	(85.4)	4%
Other general and administrative expenses	(154.9)	(166.4)	-7%	(56.1)	(55.9)	(56.2)	-1%
Depreciation and amortization	(42.3)	(50.8)	-20%	(15.6)	(17.7)	(16.2)	8%
Total costs	(423.7)	(474.0)	-12%	(148.7)	(162.5)	(157.8)	3%
Result before impairments and provisions	500.3	494.8	-1%	171.3	164.0	172.3	5%
Impairments and provisions for credit risk	12.3	(10.2)	-183%	0.6	20.3	(16.0)	-179%
Impairments of investments in subsidiaries, associates and joint ventures	-	-		-	(2.3)	-	-100%
Other impairments and provisions	(4.5)	(3.3)	26%	(3.2)	(3.3)	0.0	-100%
Share of profit from investments in associates and joint ventures	2.3	1.2	-46%	0.6	0.9	(0.2)	-123%
Gain from bargain purchase	-	-		-	-	-	
Result before tax	510.4	482.5	-5%	169.3	179.5	156.2	-13%
Income tax	(70.6)	(64.4)	9%	(30.1)	(26.2)	(20.5)	22%
Result of non-controlling interests	12.3	12.1	-1%	3.7	4.8	4.0	-16%
Result after tax attributable to owners of the parent	427.5	406.0	-5%	135.5	148.5	131.6	-11%

INCOME STATEMENT

NLB d.d. Income Statement (EURm)	1-9 2024	1-9 2025	YoY	Q3 2024	Q2 2025	Q3 2025	QoQ
Interest and similar income	480.2	463.2	-4%	164.3	152.3	158.9	4%
Interest and similar expense	(154.7)	(153.4)	1%	(57.1)	(50.5)	(54.7)	-8%
Net interest income	325.5	309.8	-5%	107.2	101.8	104.2	2%
Fee and commission income	141.2	153.8	9%	49.6	51.2	52.8	3%
Fee and commission expense	(34.2)	(36.9)	-8%	(11.6)	(12.7)	(12.8)	-1%
Net fee and commission income	107.0	116.9	9%	38.0	38.5	40.0	4%
Dividend income	205.0	212.8	4%	127.7	192.7	2.2	-99%
Net income from financial transactions	7.2	5.1	-30%	2.1	4.3	(0.7)	-116%
Other operating income	(5.8)	(4.5)	22%	1.5	1.9	2.5	30%
Total net operating income	638.9	640.1	0%	276.6	339.3	148.2	-56%
Employee costs	(113.1)	(129.0)	-14%	(37.5)	(45.6)	(42.6)	7%
Other general and administrative expenses	(89.6)	(94.4)	-5%	(31.7)	(31.8)	(30.0)	6%
Depreciation and amortization	(17.8)	(18.6)	-5%	(6.4)	(6.4)	(6.0)	7%
Total costs	(220.5)	(242.0)	-10%	(75.5)	(83.9)	(78.6)	6%
Result before impairments and provisions	418.5	398.1	-5%	201.1	255.4	69.6	-73%
Impairments and provisions for credit risk	(6.7)	(27.2)	-306%	1.3	1.2	(20.7)	-1816%
Impairment of investments in subsidiaries, associates and joint ventures	-	3.7		-	(0.6)	4.3	-814%
Other impairments and provisions	(0.7)	(4.2)	-508%	(0.0)	(3.6)	(0.6)	84%
Result before tax	411.1	370.3	-10%	202.4	252.4	52.5	-79%
Income tax	(36.8)	(28.2)	23%	(21.0)	(18.0)	(6.4)	65%
Result after tax	374.3	342.1	-9%	181.4	234.4	46.1	-80%

BALANCE SHEET

NLB Group Balance sheet (EURm)	31 Dec 2024	30 Sep 2025	YtD
ASSETS			
Cash, cash balances at central banks and other demand deposits at banks	4,039.6	3,873.6	-4%
Loans and advances to banks	458.9	600.3	31%
o/w gross loans	459.2	600.4	31%
o/w impairments	(0.2)	(0.1)	46%
Loans and advances to customers	16,363.6	18,212.0	11%
o/w gross loans	16,721.4	18,588.6	11%
- Corporates	7,471.2	8,229.1	10%
- Individuals	8,735.0	9,667.8	11%
- State	515.2	691.8	34%
o/w impairments and valuation	(357.8)	(376.6)	-5%
Financial instruments	6,324.5	6,842.2	8%
o/w Trading Book	19.6	8.3	-58%
o/w Non-trading Book	6,304.9	6,833.9	8%
Investments in associates and joint ventures	14.7	13.8	-6%
Property and equipment	310.0	311.6	0%
Investment property	26.1	22.1	-15%
Intangible assets	100.5	102.9	2%
Other assets	397.4	414.7	4%
Total Assets	28,035.4	30,393.3	8%
LIABILITIES & EQUITY			
Deposits from customers	22,206.3	23,633.4	6%
- Corporates	6,304.6	6,733.3	7%
- Individuals	15,512.0	16,414.8	6%
- State	389.7	485.3	25%
Deposits from banks and central banks	136.0	135.4	0%
Borrowings	225.1	323.9	44%
Subordinated liabilities	560.1	560.1	0%
Other debt securities in issue	1,048.8	1,538.6	47%
Other liabilities	560.9	614.1	9%
Total Liabilities	24,737.3	26,805.5	8%
Shareholders' funds	3,226.0	3,512.5	9%
Non Controlling Interests	72.1	75.3	4%
Total Equity	3,298.0	3,587.8	9%
Total Liabilities & Equity	28,035.4	30,393.3	8%
CET1 Capital	2,785.8	2,801.2	1%
Total Capital	3,411.3	3,413.9	0%
RWAs	18,216.1	19,116.6	5%
CET1 ratio	15.3%	14.7%	-0.6 p.p.
Total capital ratio	18.7%	17.9%	-0.9 p.p.

BALANCE SHEET

NLB d.d. Balance sheet (EURm)	31 Dec 2024	30 Sep 2025	YtD
ASSETS			
Cash, cash balances at central banks and other demand deposits at banks	1,973.1	1,929.2	-2%
Loans and advances to banks	193.2	327.6	70%
o/w gross loans	193.5	327.8	69%
o/w impairments	(0.3)	(0.2)	28%
Loans and advances to customers	8,657.3	9,432.5	9%
o/w gross loans	8,815.7	9,613.8	9%
- Corporates	4,640.2	5,062.9	9%
- Individuals	3,965.2	4,270.8	8%
- State	210.2	280.1	33%
o/w impairments and valuation	(158.3)	(181.3)	-15%
Financial instruments	4,548.0	5,157.5	13%
o/w Trading Book	21.1	8.6	-59%
o/w Non-trading Book	4,527.0	5,148.9	14%
Investments in subsidiaries, associates and joint ventures	1,184.6	1,217.6	3%
Property and equipment	91.3	99.3	9%
Investment property	5.6	5.3	-5%
Intangible assets	44.4	43.1	-3%
Other assets	277.5	372.1	34%
Total Assets	16,975.1	18,584.3	9%
LIABILITIES & EQUITY			
Deposits from customers	12,293.7	12,983.7	6%
- Corporates	3,258.0	3,465.5	6%
- Individuals	8,965.4	9,424.6	5%
- State	70.3	93.7	33%
Deposits from banks and central banks	220.1	332.8	51%
Borrowings	51.1	107.9	111%
Subordinated liabilities	560.1	560.1	0%
Other debt securities in issue	1,048.8	1,538.6	47%
Other liabilities	275.6	316.2	15%
Total Liabilities	14,449.5	15,839.3	10%
Total Equity	2,525.6	2,744.9	9%
Total Liabilities & Equity	16,975.1	18,584.3	9%
CET1 Capital	2,101.4	2,104.0	0%
Total Capital	2,716.8	2,708.9	0%
RWAs	11,152.7	11,981.0	7%
CET1 ratio	18.8%	17.6%	-1.3 p.p.
Total capital ratio	24.4%	22.6%	-1.7 p.p.