



NLB Group Factsheet

Banking group, regulated by ECB, with great potential for growth in its home region.

Q4 | 2025



Result after tax

503.1

(in EUR million)



Total assets

31,475

(in EUR million)



Active clients

2,960,125

NLB Group is the **leading banking and financial group** with headquarters and an exclusive strategic interest in its home region – Southeastern Europe (SEE). As a **systemic** provider of client relevant financial service, the Group utilises a **universal banking model** and supports its clients through retail, corporate, and investment banking services, intertwining **sustainability** into all its operations. This region is namely where our hearts and our souls feel most at home. Here we are a part of something bigger. And here is where our communities thrive.



Strategy 2030

NLB Group's business strategy ambition is to create sustainable growth. By 2030 NLB Group will:

double its balance sheet to reach more than

EUR 50 billion
in total assets

double its revenues to reach more than

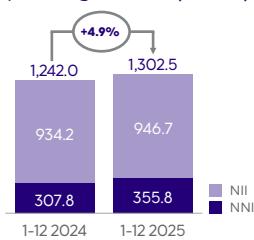
EUR 2 billion

and double its profit to reach more than

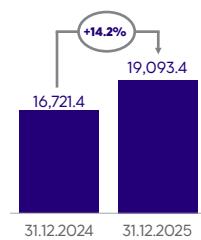
EUR 1 billion

combining organic growth with selected M&As in its home region of Southeastern Europe.

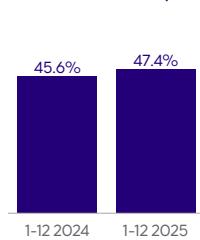
Net operating income (EURm)



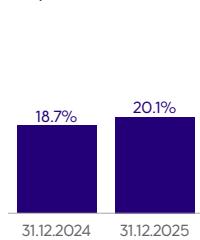
Gross loans to customers (EURm)



Cost to income ratio (CIR)



Total Capital Ratio



Key financials and outlook

KPI	Last Outlook for 2025	Actual 2025	Outlook for 2026	Outlook for 2027
Regular Income	~ EUR 1,200 million	EUR 1,282 million	>EUR 1,300 million	~ EUR 1,500 million
CIR	~ 49%	47.4%	Below 48%	Below 47%
Cost of Risk	30 - 50 bps	29 bps	30 - 50 bps	30 - 50 bps
Loan Growth	Low double-digit	14%	High single-digit	High single-digit
Dividends	50% of the 2024 profit	EUR 257.2 million (50% of the 2024 profit)	55% of the 2025 profit	50% - 60% of the 2026 profit
ROE a.t.	~ 14.5%	14.5%		
ROTE a.t. ⁽ⁱ⁾		15.2%	~ 15%	~ 15%
ROE Normalised ⁽ⁱⁱ⁾	~ 19.5%	20.5%	~ 20%	~ 20%

(i) ROE a.t. = result a.t. reduced for AT1 coupons, divided by the average equity, reduced for average intangible assets and average AT1 capital.

(ii) ROE a.t. normalised = result a.t. after AT1 coupons divided by the average risk-adjusted capital. Average risk-adjusted capital is calculated as the CET1 strategic target of average PIA, reduced by the minority shareholder capital contribution. Following the AT1 bond issuance in November 2025, under the ROE normalised calculation, the result a.t. is reduced by AT1 coupons, and the average risk-adjusted capital is calculated according to the CET1 target of 13% instead of the regulatory Tier1 requirement.

Listings

Ljubljana Stock Exchange	Ordinary shares	NLBR
London Stock Exchange	GDRs 5 GDRs = 1 ordinary share	NLB

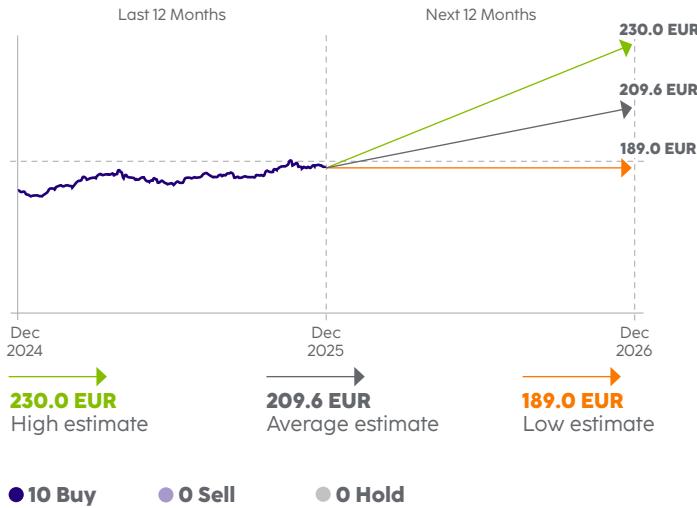
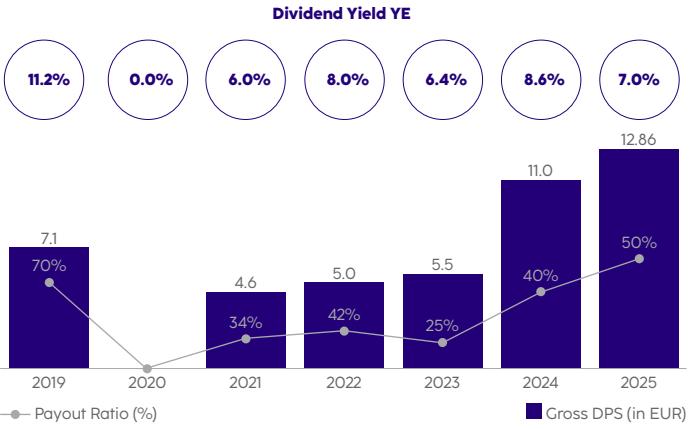
Share information	31.12.2025	EUR
Number of shares	20,000,000	
Market capitalization	3,650 million	
Earnings per share (TTM)	25.2	
Book value per share	169.8	
Dividend yield	7.0%*	

*Based on 31.12.2025 closing share price.

NLBR Share price



NLB 12-month share price target

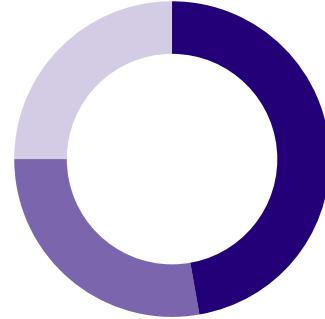
Dividend Policy⁽¹⁾

Management board

Blaz Brodnjak, NLB CEO
Archibald Kremser, NLB CFO
Andreas Burkhardt, NLB CRO
Hedvika Usenik, NLB CMO Retail
Andrej Lasic, NLB CIB
Antonio Argir, NLB CGPO
Reinhard Höffl, NLB CTO

Shareholder Structure (31.12.2025)

- **45.76%**
Bank of New York on behalf of the GDR holder (of which EBRD and Brandes Plc >5% and <10%)
- **29.24%**
Other shareholders
- **25% + 1 share**
Republic of Slovenia



Ratings

Credit Rating NLB	31.12.2025	Outlook
Standard & Poor's	BBB+	Stable
Moody's	A3	Positive

ESG RATING

10.5 Low Risk

Top 5% Banks

MORNINGSTAR | SUSTAINALYTICS

Improving the quality of life and contribute to a sustainable economy & society in Southeastern Europe, our home region

Quality of life
Enhancing well-being and creating positive social impact for communities across our region.

Sustainable Economy
Driving economic growth while maintaining environmental responsibility and long-term viability.

Our Home Region
Committed to Southeastern Europe's development and prosperity as our foundation and future.

59
S&P Global ESG Score

B
CDP Rating

Contact

Valerija Pešec

Head of Investor Relations
valerija.pesec@nlb.si

Investor Relations

IR@nlb.si

Timeline of key activities

Q1

Issuance of **EUR 500 million senior preferred notes**.NLB Klik recognized as **the best mobile and online bank** in Slovenia.The **new gallery MUZA**, operating under the auspices of NLB, **opens its doors**, in Ljubljana.

Q2

Reinhard Höffl joined NLB as CTO.

NLB d.d. General Meeting **confirmed increase in dividend payout**.S&P raised NLB's long-term issuer credit rating by one notch to **BBB+** with **stable outlook**.

Q3

NLB **Lease&Go** became **the leading provider of leasing services** in Slovenia.Apple Pay became **available to all NLB clients** across SEE.NLB launched **NLB Private** and **NLB Trading** mobile apps.

Q4

Issuance of **Additional Tier 1 notes in the amount of EUR 300 million**.Second dividend payout confirmed; **Total dividend payout reaching EUR 257.2 million**.NLB Group closed 2025 with **charitable donations in all the markets**.