NLB Group Presentation

Q3 2026 Financial Results

NLB

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NLB Group at a glance

Total assets

EUR
32,330
million

Total capital

EUR
3,882
million

Number of active clients

More than
2.9
million

Employees

8,126

7	**Banks with**
371	**Branches**
4	**Leasing Companies**
3	**Asset Management Companies**

Vision

The Group will look after the financial needs of its clients and improve the quality of life in its home region of South-East Europe.

Investment Case Highlights

Consistently strong, around double-digit loan growth in retail and corporate segments

Leading market position in underpenetrated banking markets

Robust capital position with substantial buffers to requirements

Shareholders return a key priority with **6% dividend yield with 55% pay-out ratio**

ESG Strength

Sustainability embedded in Group strategy and business processes **Net-zero ambition aligned with the Paris Agreement** across lending and operations

Sustainalytics ESG Risk Rating 13.7 (Low risk)

Ratings

Moody's: A2 long-term deposit rating, **stable outlook**

S&P Global: BBB+ issuer credit rating, **positive outlook**

Ratings reflect **solid financial performance, strong liquidity and effective execution**

This is where our community thrives

	Total Assets
NLB Group	**32,330.2**

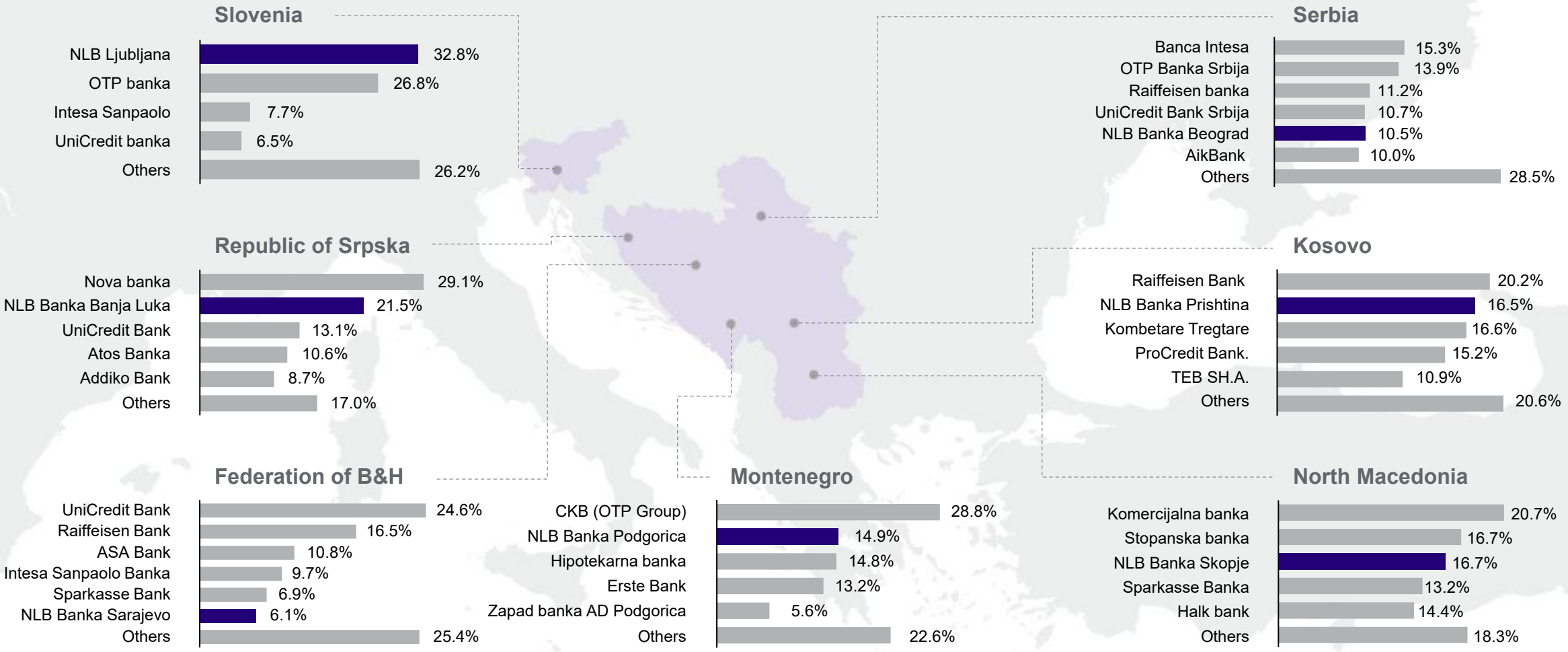
BANKING	Total Assets	Market Share
NLB, Ljubljana, Slovenia	19,302.5	32.7%
NLB Banka, Beograd, Serbia	6,502.4	10.2%
NLB Banka, Skopje, North Macedonia	2,580.1	16.7%
NLB Banka, Banja Luka, Bosnia and Herzegovina	1,451.4	21.5%
NLB Banka, Sarajevo, Bosnia and Herzegovina	1,244.5	6.1%
NLB Banka, Prishtina, Kosovo	1,697.4	16.5%
NLB Banka, Podgorica, Montenegro	1,266.6	15.1%

LEASING	Total Assets	Market Share[(ii)]
NLB Lease&Go, leasing, Ljubljana, Slovenia	1,480.3[(i)]	36.4%
Mobil Leasing, Zagreb, Croatia	232.9	4.7%
NLB Lease&Go Leasing Beograd, Serbia	198.5	9.4%
NLB Lease&Go Skopje, North Macedonia	52.6	n.a.

ASSET MANAGEMENT	AUM	Market Share
NLB Skladi, Ljubljana, Slovenia	4,461.7	43.3%
NLB Fondovi, Skopje, North Macedonia	126.7	20.5%
NLB Fondovi, Beograd, Serbia	67.8	2.7%

Data on a stand-alone basis. Total assets and AUM are expressed in EUR million. Data is as at 30 September 2026, except for market shares where the latest available data are shown. (i) Including intra-group exposure of EUR 200.9 million to Mobil Leasing, Zagreb. (ii) Market share of the leasing portfolio.

Market share composition of banking operations across SEE Markets



All market shares are measured by total assets. Source: Banking agencies and central banks publicly available data as of 30 June 2026.

1-9 2026 Performance indicators across Banks in SEE

Southeast Europe: key growth driver with SEE banks contributing 55% to the Group's result

1-9 2026 / 30 Sep 2026	Slovenia NLB, Ljubljana	Serbia NLB Banka, Beograd	North Macedonia NLB Banka, Skopje	Bosnia and Herzegovina NLB Banka, Banja Luka	Bosnia and Herzegovina NLB Banka, Sarajevo	Kosovo NLB Banka Prishtina	Montenegro NLB Banka, Podgorica	NLB Group
	Data on stand-alone basis							Consolidated Data
Result after tax (EURm)	407.8	109.5	40.1	25.5	13.7	32.1	17.6	412.0
Total Assets (EURm)	19,302.5	6,502.4	2,580.1	1,451.4	1,244.5	1,697.4	1,266.6	32,330.2
RoE a.t.[2]	17.3%[3]	17.4%	14.6%	19.3%	13.8%	21.3%	15.9%	15.8%[2]
Net Interest Margin	2.69%	3.57%	3.36%	3.31%	2.70%	3.71%	4.08%	3.26%
CIR (cost/income ratio) [1]	30.7% / 46.6%[4]	42.1%	42.0%	40.6%	54.0%	30.3%	50.8%	44.9%
LTD Net	74.9%	78.6%	91.0%	72.3%	80.8%	91.1%	85.5%	78.9%
NPL Ratio	2.4%	0.8%	1.0%	0.5%	0.9%	1.4%	1.1%	2.0%
Branches (#)	70	129	46	38	33	35	20	371
Active Clients (#)	741,629	1,007,590	469,601	222,486	138,918	249,469	99,884	2,929,577[5]

Note: (1) Tax on the balance sheet (0.2% of the total balance sheet of NLB d.d. in Slovenia) is excluded from the calculation in NLB Group and NLB d.d. and showed as a separate line under key financial indicators. (2) ROTE a.t. for NLB Group. (3) ROE a.t. includes received dividends and AT1. (4) CIR excluding recived dividends. (5) Number of active clients for banking entities.

Key highlights

Disciplined growth and strategic progress

Majority stake (>55%) in Deželna banka Slovenije

Adds a bank with a strong presence in retail, SMEs and the agri-food sector

EUR 1.6 bn	2.8%	EUR 524 m
total assets	market share	RWA

DBS figures at year-end 2025

Signed in September, closing expected in H2 2027, subject to regulatory approvals

Digital offering

NLB Klik Business launched

New web and mobile bank for entrepreneurs, micro, small and medium-sized companies, gradually replacing Klik PRO

Rebranding

NLB Banka, Beograd

Renamed from 1 September 2026; NLB Klik digital banking platform for retail clients launched

Leadership

Management continuity

Mandates of H. Usenik, A. Lasič and A. Argir renewed for five years from 28 April 2027

Innovation

ECB Digital Euro Pilot

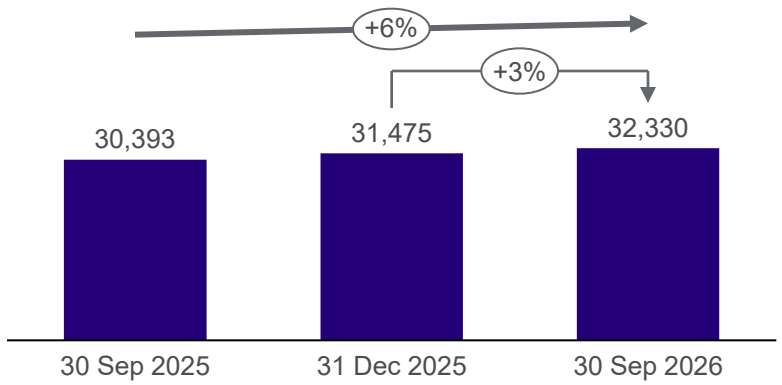
One of 36 participating payment service providers and the only commercial bank from Slovenia

Events after the quarter: 20 October 2026 EUR 400 m Tier 2 notes issued 10NC5 5.232% coupon upsized from ~EUR 300m. Pro-forma, the transaction **increases capital ratios by c.190 basis points**, adding to the current buffers of c.330 basis points.
Following this successful transaction, the Bank is also considering a potential issuance of **Additional Tier 1 (AT1) notes** in the near future.

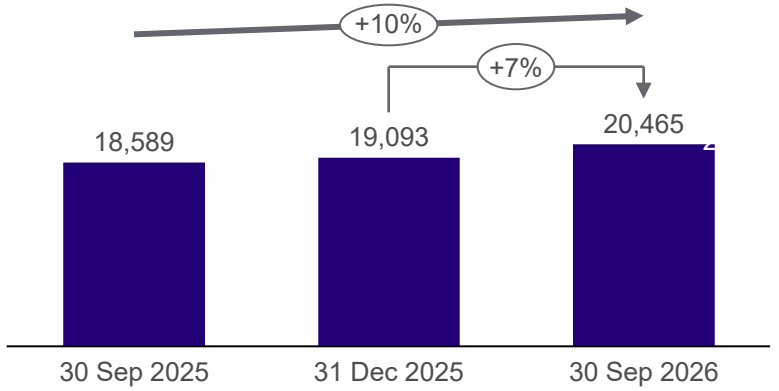
NLB Group: Key financial highlights

Strong lending growth continues

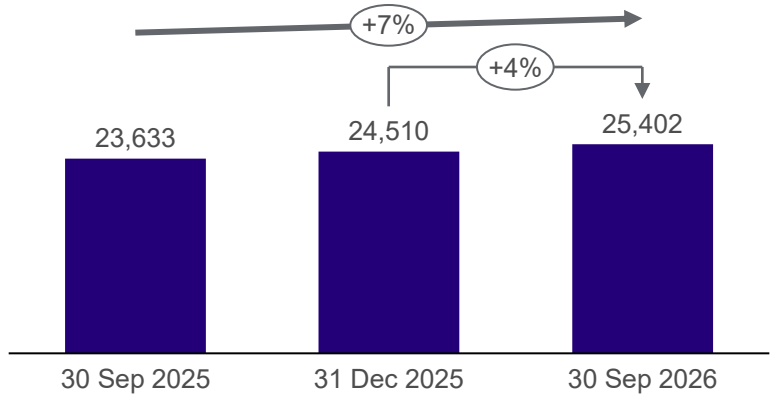
Total assets *(NLB Group, in EURm)*



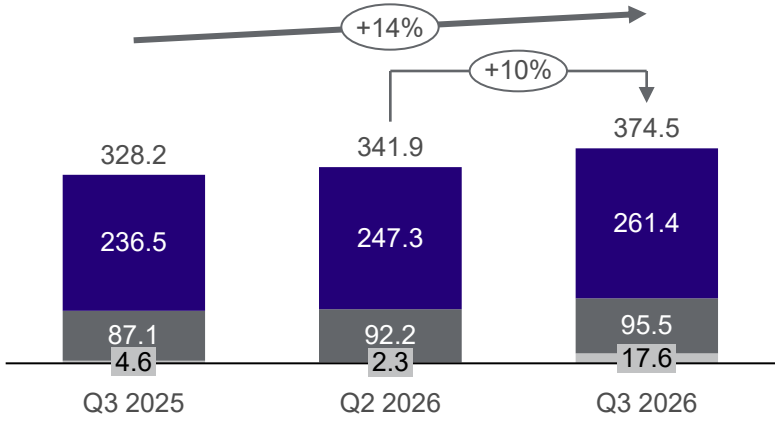
Gross loans to customers *(NLB Group, in EURm)*



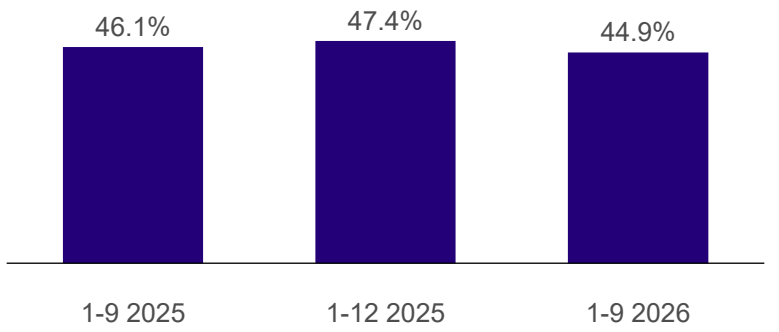
Deposits from customers *(NLB Group, in EURm)*



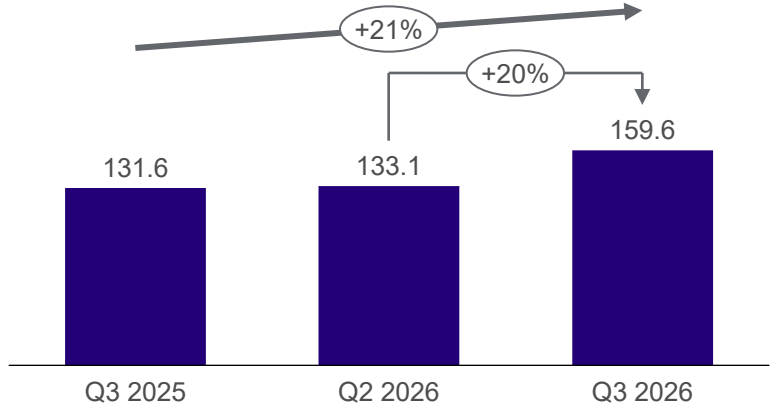
Net operating income *(NLB Group, in EURm)*



CIR *(NLB Group, in %)*



Result after tax *(NLB Group, in EURm)*

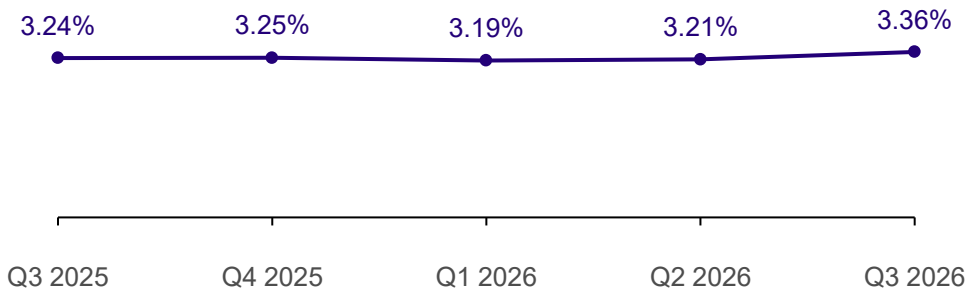


Net interest income | Net fee and commission income | Other

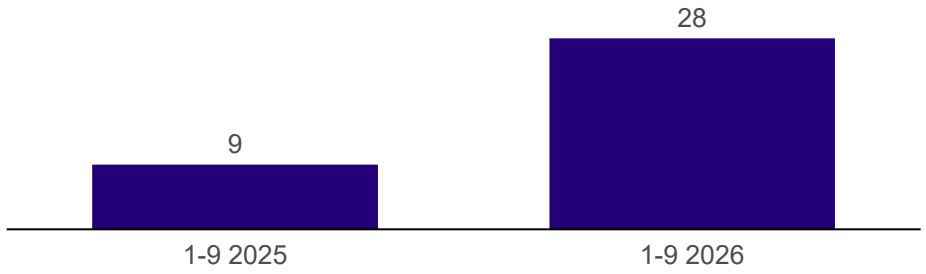
NLB Group: Key financial highlights

Second dividend tranche brings total payout to 55%

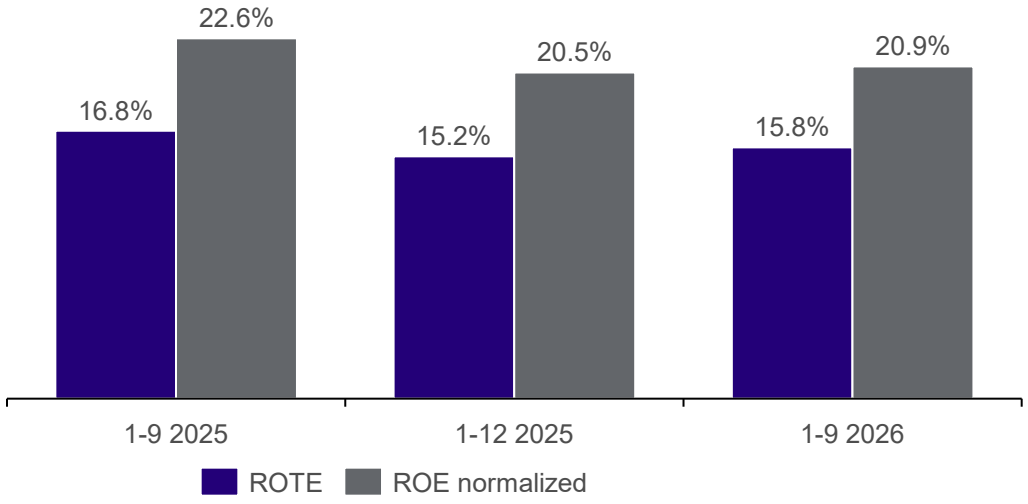
Net interest margin, quarterly *(NLB Group, in %)*



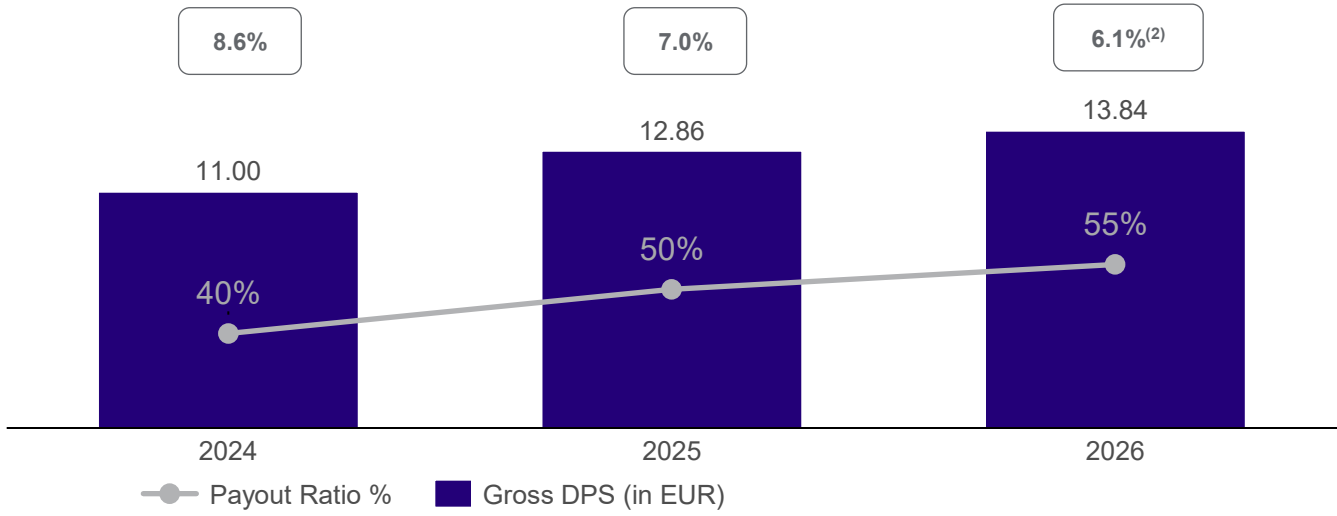
Cost of Risk *(NLB Group, in bps)*



ROTE and ROE normalised[1] *(NLB Group, in %)*



Dividend per Share and Dividend Yield



Note: (1) ROTE a.t. = annualised result a.t. (regulatory charges for NLB are not taken into annualisation), reduced for AT1 coupons, divided by the average equity, reduced for average intangible assets and average AT1 capital. ROE a.t. normalised = annualised result a.t. (regulatory charges for NLB are not taken into annualisation) reduced for AT1 coupons, divided by the average risk-adjusted capital. Average risk-adjusted capital is calculated as the CET1 strategic target of average RWA reduced by the CET1 minority shareholder capital contribution. (2) Based on 30.9.2026 closing share price and 2026 dividend guidance.



Macro Overview

Our region: five structural tailwinds for banking

Euro-anchored stability combined with growth well above the euro area

Tailwind	Key figure		What it means for NLB
Strong growth	**3.1% vs 1.3%**	real GDP growth 2027F – NLB markets vs euro area	Loan volumes and fee income growing faster than in euro-area peer markets
Convergence	**30 - 54%**	GDP per capita (PPS) of EU average in SEE markets; Slovenia at 91%	Long runway of income growth, anchored by the EU accession process
Under-penetration	**41% vs 79%**	loans to households and NFCs, % of GDP – NLB markets vs euro area	Credit can grow faster than GDP for years before reaching euro-area depth
Liquidity	**72 - 94%**	loan-to-deposit ratios – in line with or below the euro area (93%)	Lending growth funded by stable local deposits, not wholesale markets
Labour markets	**~halved**	unemployment since 2015 – 4–11% expected in 2026	Supports asset quality, lower risk costs and demand for banking products

Source: FocusEconomics, Eurostat, World Bank, national central banks and statistical offices, ECB; NLB calculations.

Note: Growth – GDP-weighted average of NLB markets. Loans – retail and NFC loans, % of Q2 2026 annualised GDP. LtD – August 2026 (EZ Q1 2026, Slovenia July 2026). Unemployment – 2015 vs 2026F.

Six markets, 16m people and EUR 226bn of combined GDP

Strong regional footprint across EU and converging SEE markets

6 markets across the EU and SEE

16.0m combined population

EUR 226bn combined GDP

Market	GDP, EURbn	GDP per capita, EUR	PPS, EU = 100 (2)	Pop., m	S&P / Moody's / Fitch
Slovenia EUR	70.5	33.079	**91**	2.1	AA / A2 / A+
Serbia RSD	88.7	13.559	**52**	6.5	BBB- / Ba2 / BB+
Montenegro EUR	8.2	13.091	**54**	0.6	B+ / Ba2 / n.a.
North Macedonia MKD	17.0	9.344	**43**	1.8	BB- / n.a. / BB+
Bosnia and Herzegovina(1) EUR	30.4	8.834	**36**	3.4	B+ / B3 / n.a.
Kosovo EUR	11.0	6.970	**~30**	1.6	n.a. / n.a. / BB-

NLB Group markets



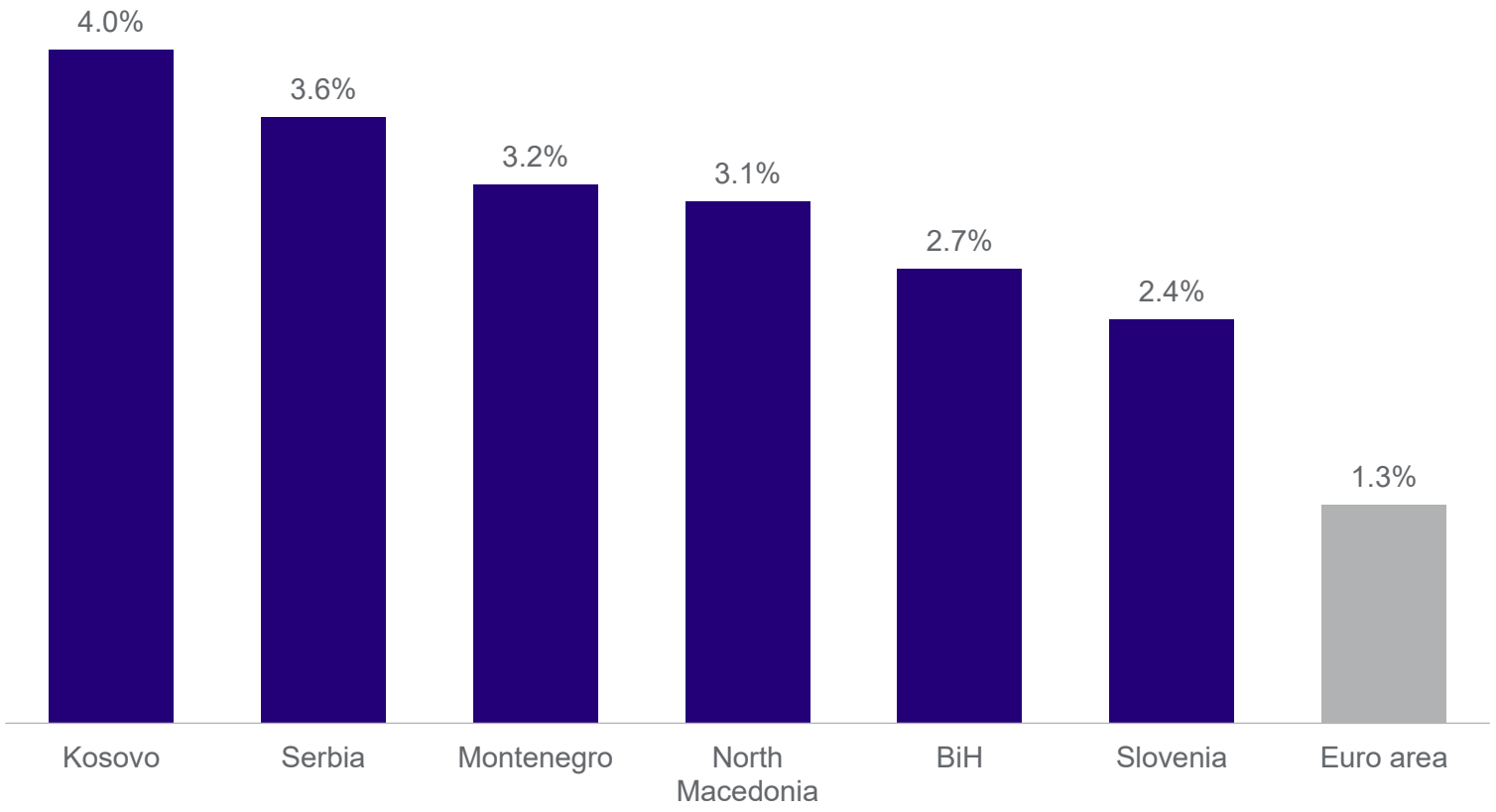
Source: Central banks, National Statistics Offices, FocusEconomics, Eurostat, World Bank, NLB. Combined totals are NLB calculations.

Note: (1) Bosnia and Herzegovina comprises two entities: the Federation of Bosnia and Herzegovina and Republika Srpska; official currency is BAM (Convertible Mark), pegged to EUR. (2) GDP per capita in purchasing power standards, EU27 = 100, Eurostat 2025; Kosovo not covered by Eurostat – estimate based on World Bank GDP per capita PPP 2025 relative to EU27.

2027: growth expected at more than twice the euro-area pace

Domestic demand, investment and EU-backed reforms remain the main growth drivers

Real GDP growth 2027F, %



3.1%

NLB markets, real GDP growth 2027F (1)

1.3%

Euro area, real GDP growth 2027F

Domestic demand remains the principal driver, supported by tight labour markets and real wage growth.

Investment is backed by public infrastructure, the EUR 6bn EU Growth Plan(2) and Expo 2027 in Belgrade, with tourism and exports adding support.

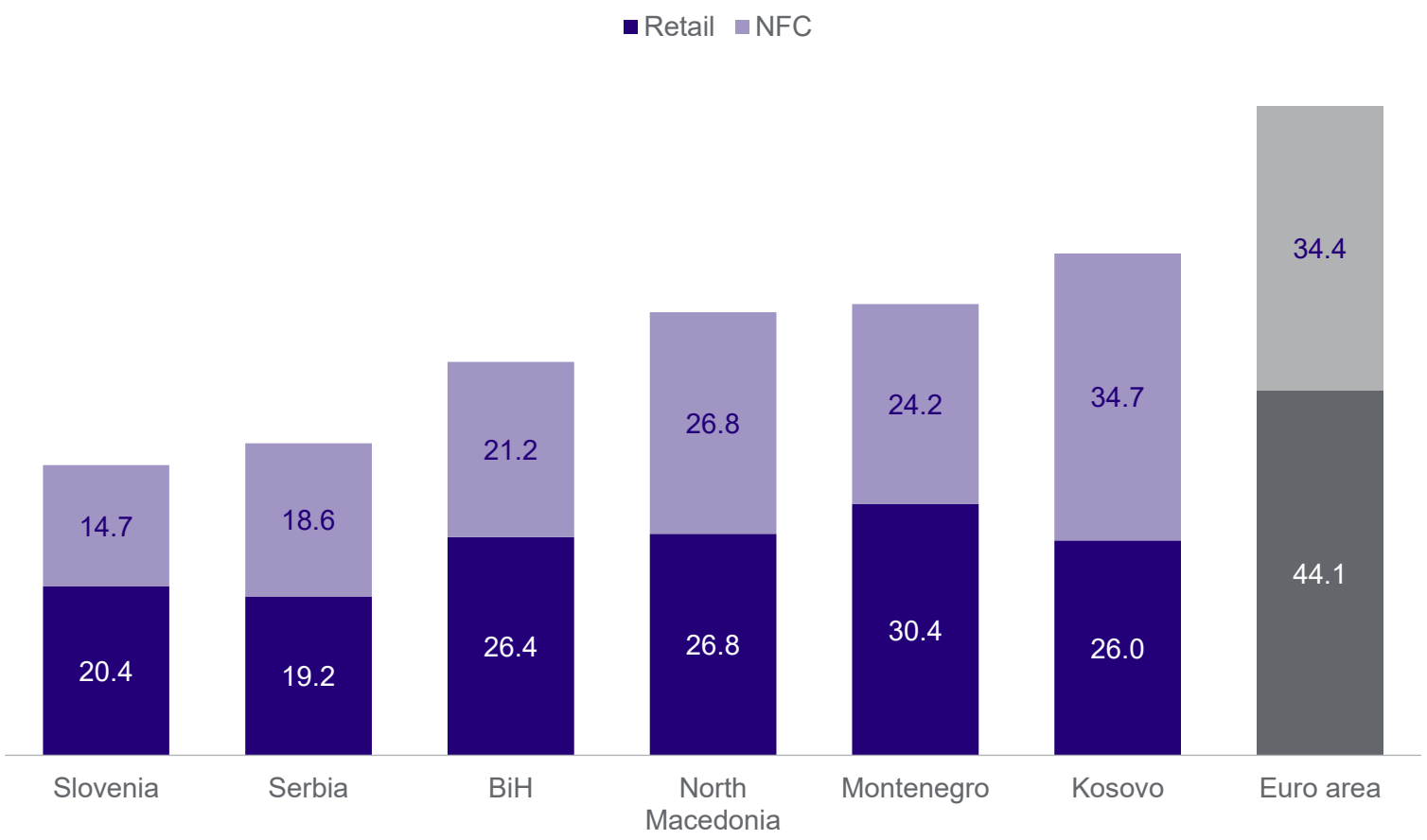
Source: FocusEconomics, national statistical offices, NLB forecasts.

Note: (1) GDP-weighted average of the six NLB markets. (2) EU Reform and Growth Facility for the Western Balkans, 2024–27 (EUR 2bn grants, EUR 4bn concessional loans).

Under-penetrated markets: the loan market could almost double

Credit-to-GDP at roughly half the euro-area level leaves ample room for financial deepening

Retail and NFC loans, % of GDP



~EUR 84bn

additional lending if NLB markets reached euro-area credit depth (1)

Loan penetration of 35–61% of GDP compares with 79% in the euro area, pointing to substantial scope for financial deepening.

Household lending shows the largest gap (19–30% of GDP vs 44% in the euro area), supporting mortgage and consumer lending.

Low leverage allows credit to grow faster than GDP without building excessive indebtedness.

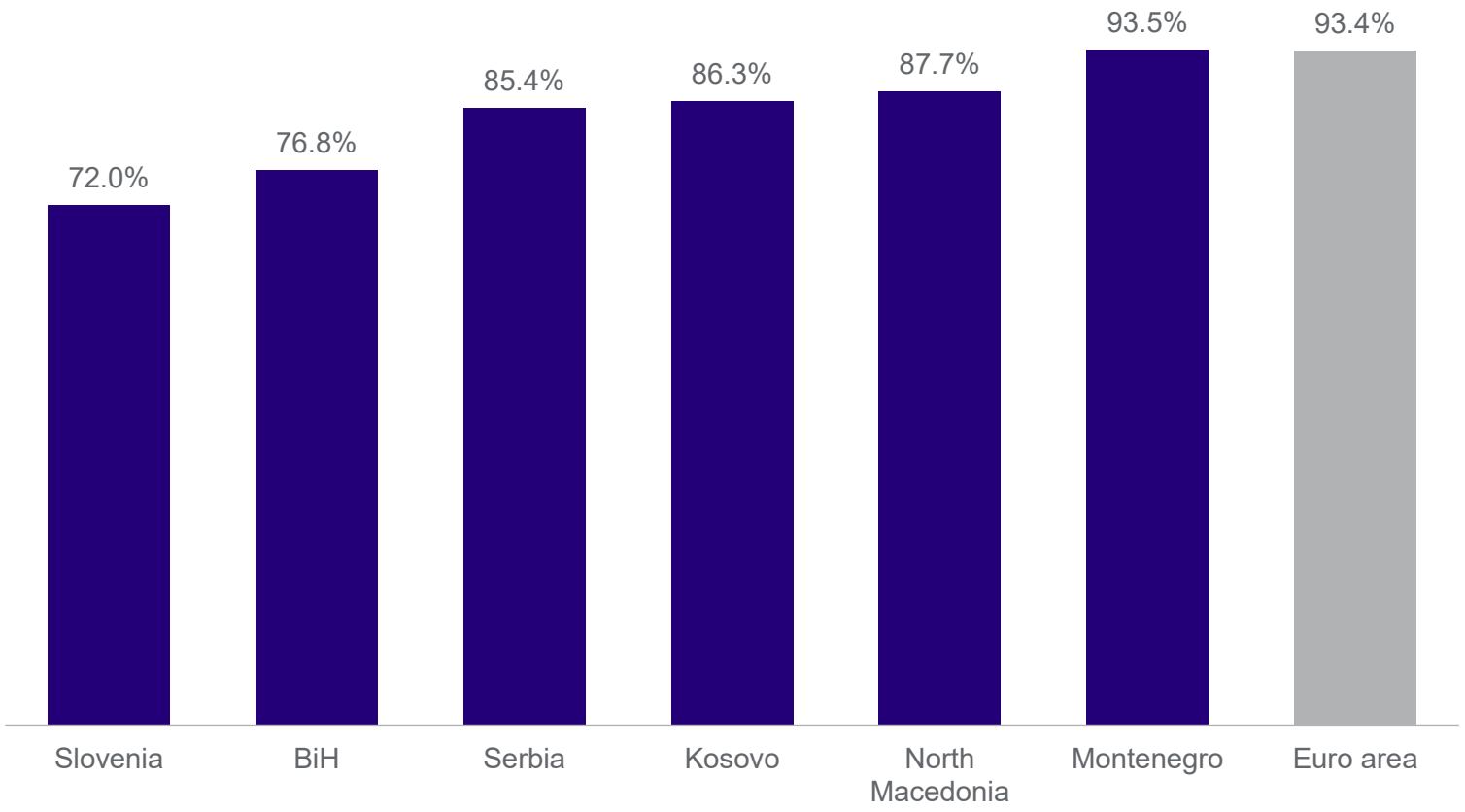
Source: National central banks, ECB; NLB calculations.

Note: Retail and NFC loans as % of GDP, Q2 2026 annualised GDP used for all countries. (1) Illustrative: additional retail and NFC loans if each market matched euro-area loans/GDP at current GDP; current stock ~EUR 93bn.

Strong liquidity: lending fully funded by domestic deposits

Loan-to-deposit ratios in line with or below the euro area across all NLB markets

Loans / deposits, %



5 of 6

NLB markets with LtD below the euro area (93%)

Deposit-funded balance sheets: loan books in all six markets are fully covered by domestic deposits, limiting reliance on wholesale funding.

Capacity to lend: Slovenia's 72% LtD in particular leaves ample room to finance credit growth.

Montenegro is in line with the euro area, so further loan growth there depends on deposit growth.

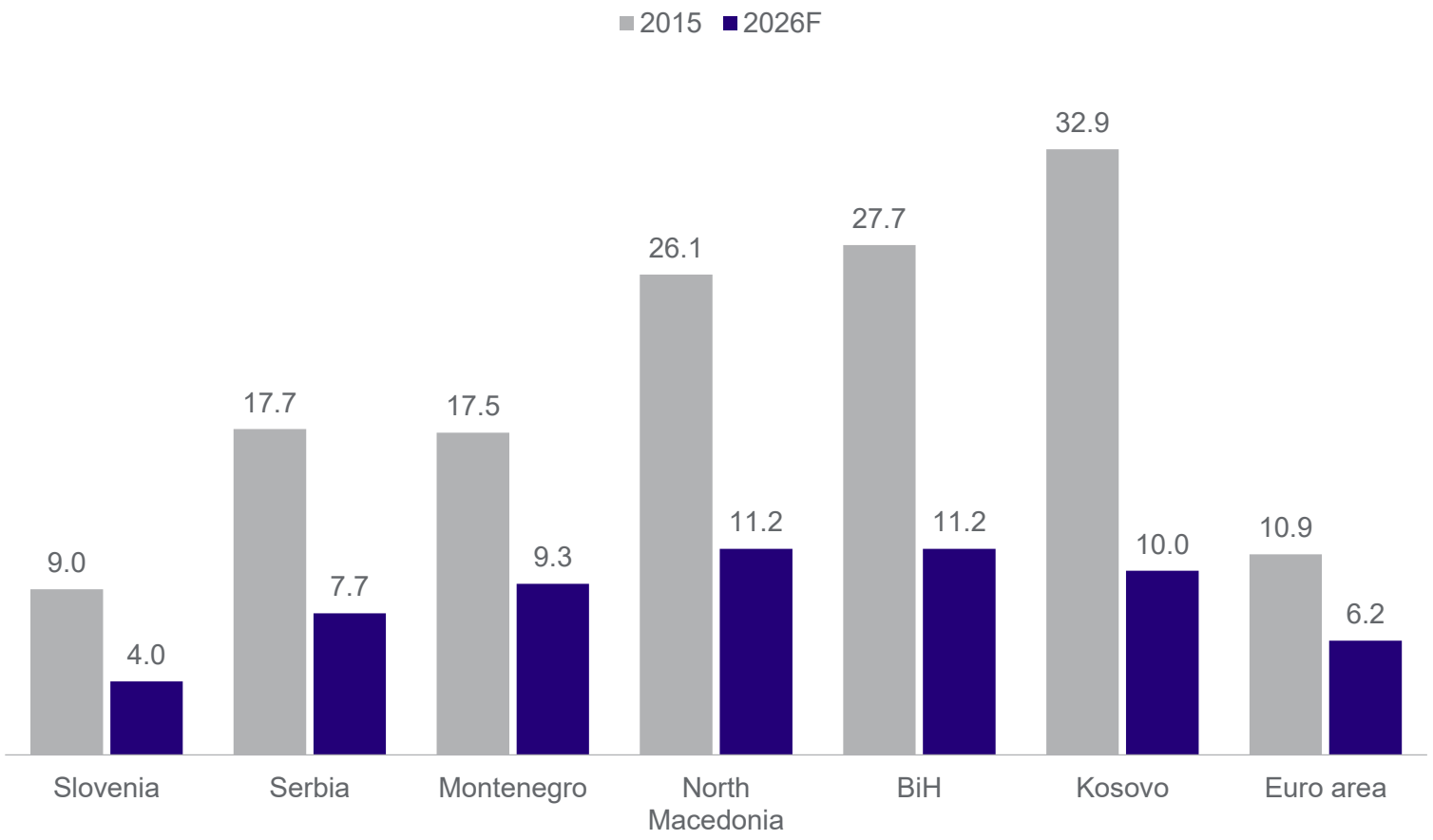
Source: National central banks, ECB; NLB calculations.

Note: Loans and deposits of the non-banking sector. Data for August 2026, except euro area (Q1 2026) and Slovenia (July 2026).

Unemployment roughly halved since 2015

Lower unemployment supports asset quality and demand for banking products

Unemployment rate, %



4–11%

expected unemployment in NLB markets in 2026, down from 9–33% in 2015

Lower risk costs: higher employment and income stability support borrowers' repayment capacity.

Stronger credit demand: rising real wages lift borrowing capacity for mortgages and consumer loans.

Broader client base: more people in formal employment means more salary accounts, cards and savings products.

Source: National statistical offices (Labour Force Surveys), Eurostat, FocusEconomics, NLB forecasts.

Note: 2015 – annual LFS unemployment rate; 2026F – NLB

Wages growing well ahead of inflation

Sustained real income gains support consumption, credit demand and debt-servicing capacity

Nominal wage growth (latest) vs average inflation 2026F, %



+14% / +25%

real wage growth 2020–25 in Slovenia / Serbia, vs –3% in the EU (1)

Wages outpace prices: nominal wage growth of 7–12% in five of six markets compares with 2026F inflation of 3–7%.

Lasting real gains: real wages in Slovenia and Serbia are 14–25% above 2020 levels, while EU real wages are 3% lower; elsewhere real wages rose 6–12% y/y in 2025(2).

Watchpoint: tight labour markets keep services inflation sticky; Montenegro is normalising after strong increases.

Source: National statistical offices, Eurostat, World Bank, ECB (September 2026 staff projections), FocusEconomics, NLB forecasts.

Note: Wage growth – average wage, nominal, y/y: Slovenia gross H1 2026; Serbia net Jan–Aug 2026; Montenegro net May 2026; North Macedonia Aug 2026; BiH net May 2026; Kosovo 2025 annual average; euro area – compensation per employee 2026F. (1) Cumulative real growth of gross hourly wages 2020–2025 (Eurostat data). (2) Montenegro and North Macedonia H1 2025, BiH October 2025, y/y.



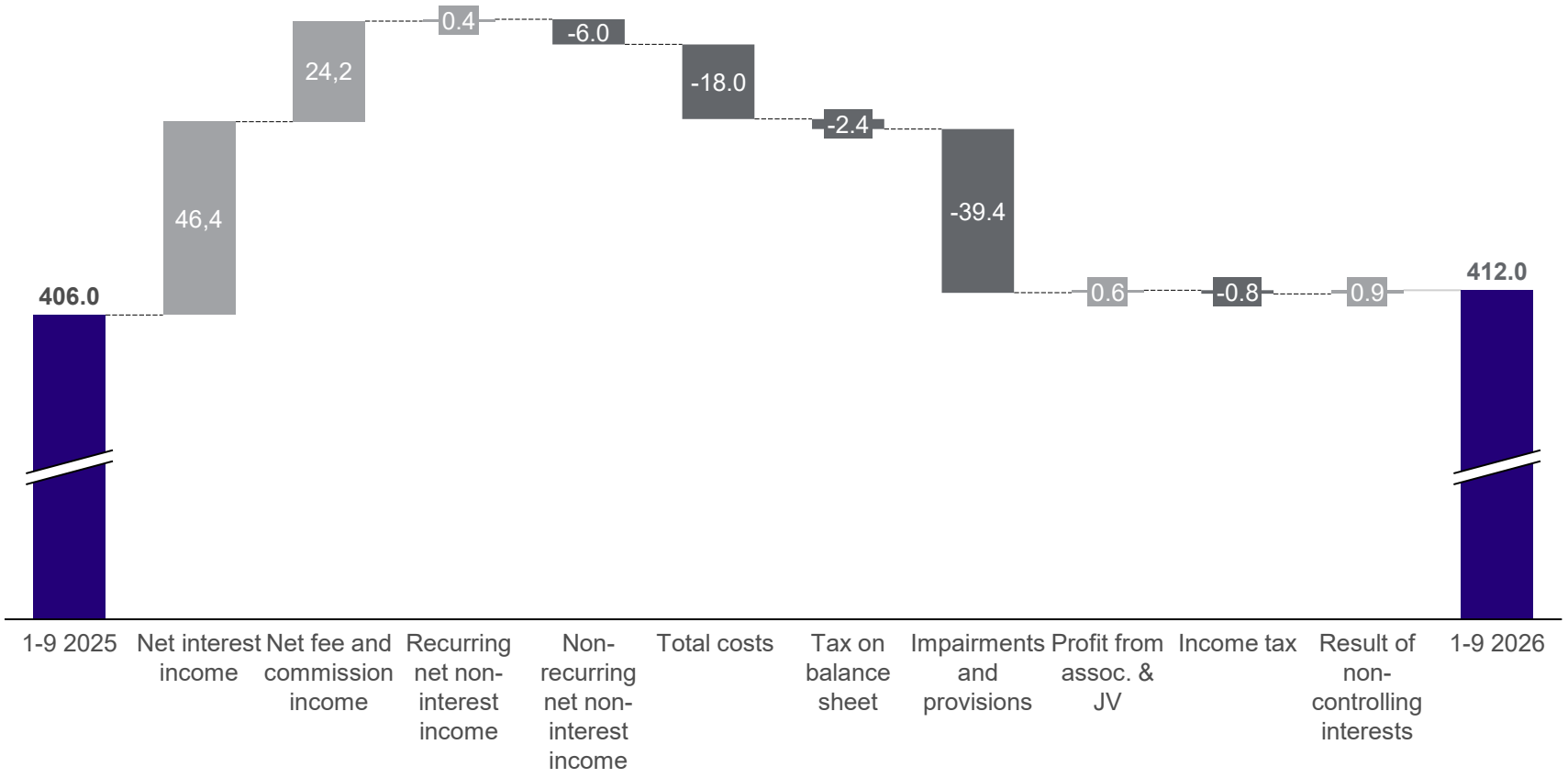
Business Performance

Income Statement

Resilient recurring operating income performance

Strong underlying performance reflected in robust 9% pre-provision profit growth

Net profit of the NLB Group – evolution YoY *(in EURm)*



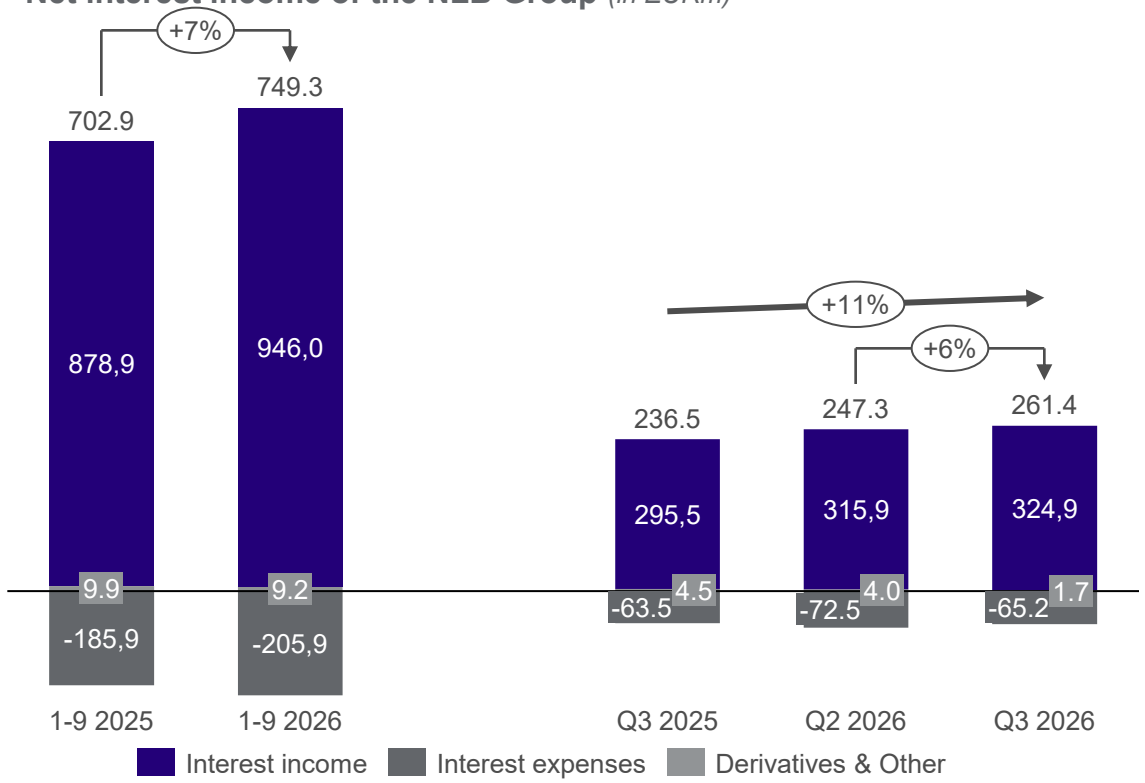
Business performance remained solid and was driven by:

- **net interest income growth**, driven by robust loan volume expansion across most of the Group's banking members, particularly in retail lending,
- **strong fee and commission income growth**, especially from investment funds, bancassurance, and account-related services,
- **disciplined cost development**, with 4% cost growth - in line with strategic investment plan,
- **net establishment of impairments and provisions**, driven by lending growth, limited credit migration and provisions for legal risks related to CHF loans.

Net interest income

Solid NII growth alongside continued NIM expansion

Net interest income of the NLB Group *(in EURm)*

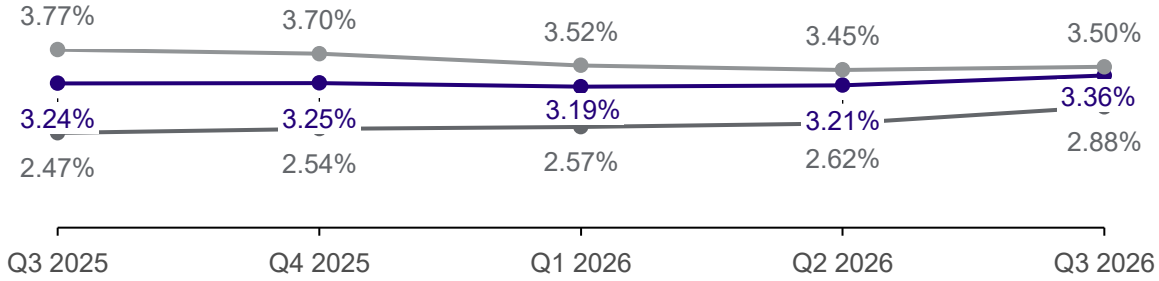


Net interest income increased by 7% YoY and remained the largest contributor to the Group's net operating income, accounting for 73% of the total.

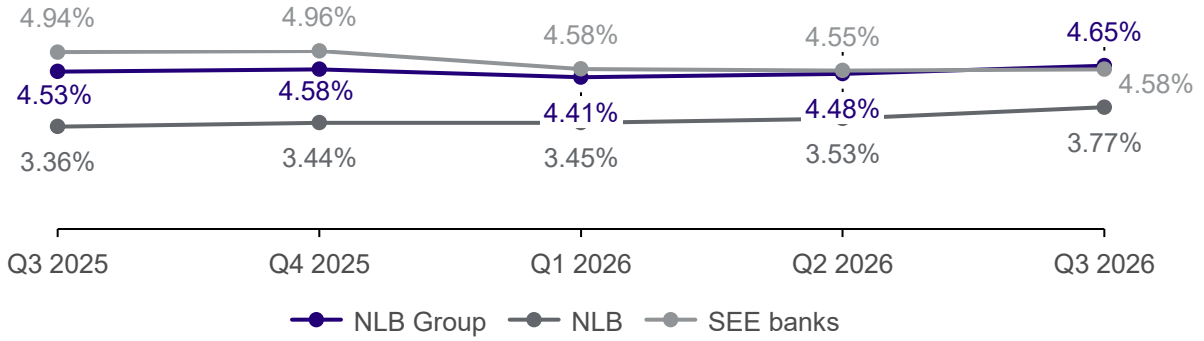
Growth was primarily driven by robust loan volume expansion across most of the Group's banking members, particularly in retail lending. The increase was more pronounced in Slovenia (with 14% YoY growth in net interest income), while the Group's regime of self-funding in subsidiaries resulted in incrementally higher funding costs in some SEE markets, putting temporary pressure on NII growth.

Note: (1) Operational business net income annualised / average assets.

Net interest margin, quarterly *(in %)*



Operational business margin[1], quarterly *(in %)*



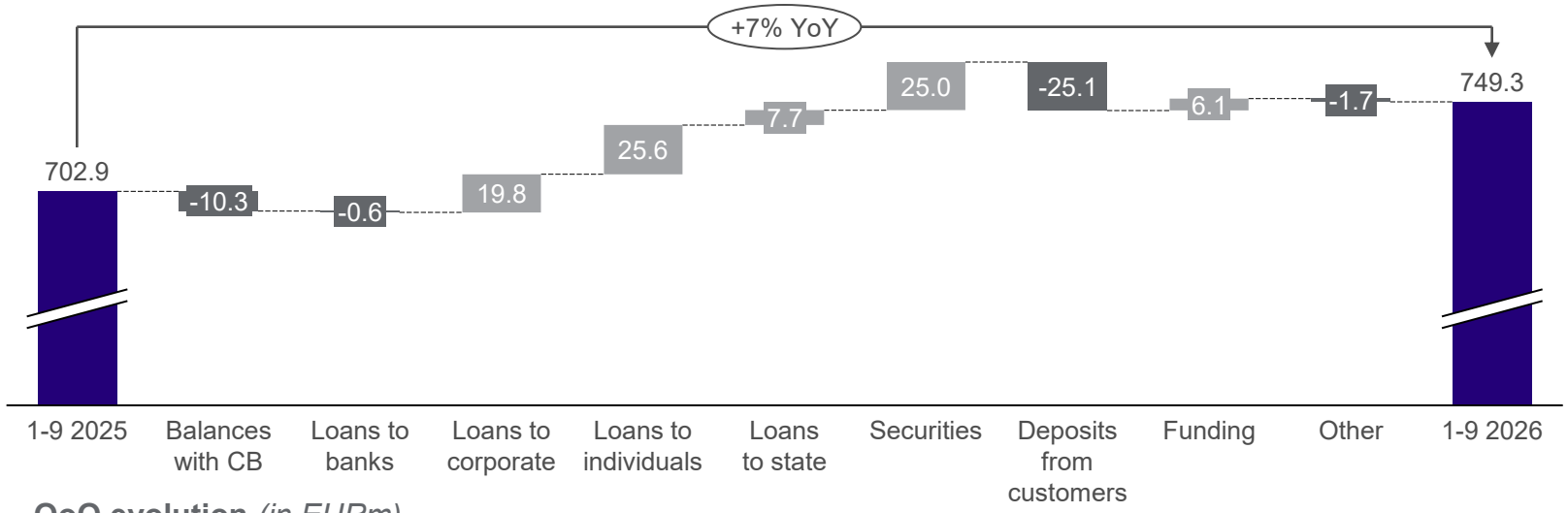
Group NIM improved QoQ, supported by NLB's predominantly sight deposit funding base and active asset pricing. The improvement in Q3 was further supported by lower funding costs following the early redemption MREL-eligible notes. The SEE banks also recorded an increase in the latest quarter, indicating a broader improvement in net interest margins across the Group.

On a YoY basis, the net interest margin declined by 0.09 pp to 3.26%, with a more pronounced decrease at SEE banks than at NLB, reflecting stronger pressure from deposit repricing in selected SEE markets. Similarly, the operational business margin decreased by 0.10 pp to 4.52%.

Net interest income evolution

Continued loan growth underpins resilient NII

YoY evolution *(in EURm)*



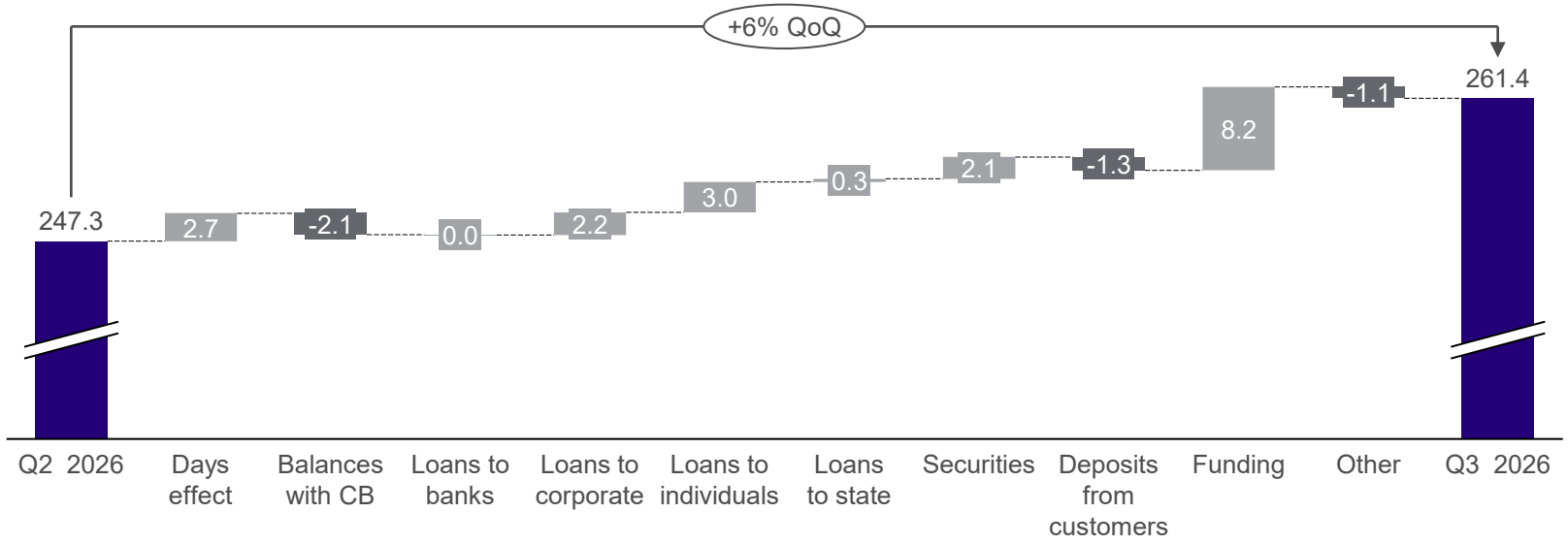
Interest income growth was primarily driven by:

- higher loan volumes, particularly loans to individuals
- securities income, due to volume growth and higher yields

This was partially offset by:

- higher deposit costs
- lower yields on interbank and central bank balances

QoQ evolution *(in EURm)*



- The QoQ increase was attributable to an additional calendar day in the period
- Higher income from loans and securities more than offset lower yields on interbank and central bank balances and higher customer deposit costs
- Funding costs declined, primarily reflecting the early redemption of EUR 500 million of senior preferred notes in June 2026

NII sensitivity to interest rate shifts

Active interest rate risk management supports stable medium-term net interest income

NII sensitivity by balance sheet positions in scenario of -100 bps parallel shift (Group, EURm, 30 September 2026)

Assets		Liabilities	
Loans FLOAT	- 58.5	**Term Deposits**	29.3
Loans FIX	- 19.2	**Interbank**	8.0
CB and cash	- 9.1	**Sight deposits**	8.9
BB Securities	- 7.4	**Derivatives Net**	6.8
Interbank	- 0.3	**Securities issued**	0.0
TOTAL	**- 94.4**	**TOTAL**	**53.0**

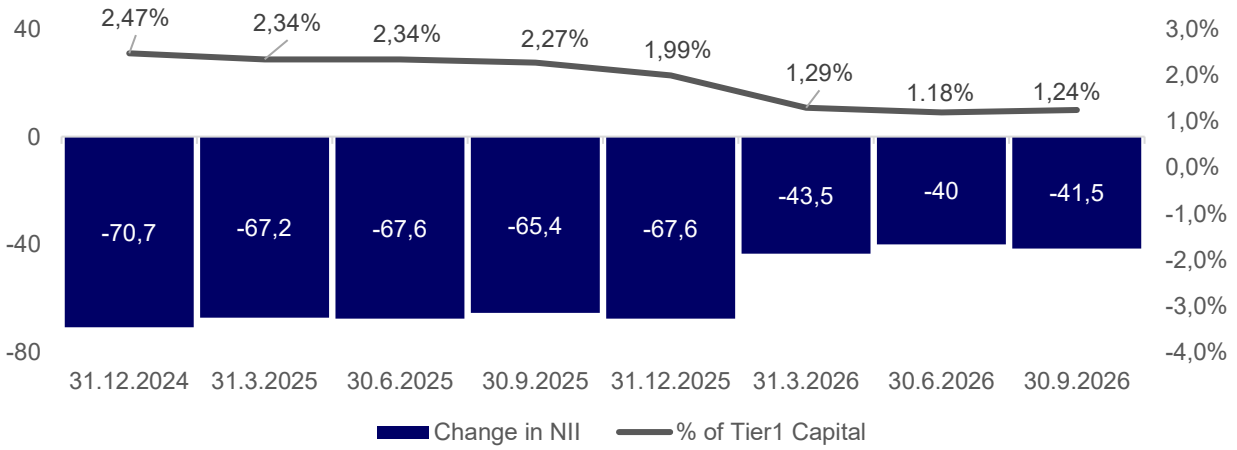
Sustainable profit growth is one of the NLB Group's priorities. To protect future interest income, the Group continues to actively manage its NII sensitivity and is utilising market opportunities to secure stable interest income for the medium term.

The net interest income sensitivity, simulated by a 100-bps immediate parallel downward shift in interest rates, stood **at EUR -41.5 million or -1.24% of the T1 capital in September 2026**. Floating-rate loan positions remained the main driver of the sensitivity (EUR -57 million), partly offset by deposits and derivatives.

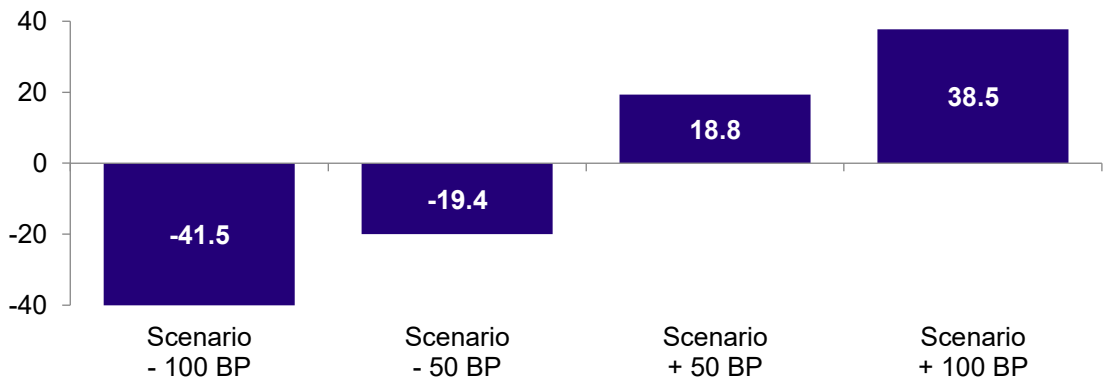
During Q3 2026, the Group continued to manage its IRRBB position in a prudent and flexible manner, preserving the capacity to execute material IRRBB management actions in the event of a stronger view on market interest rate dynamics.

At the end of Q3, the banking book securities portfolio's average duration was 4.30 years (up from 4.1 years in 2025), with an average yield of 2.95% YtD, reflecting an increase of 0.21 p.p. from the previous year.

NLB Group NII sensitivity in time - Scenario -100 bps parallel shift (Group, EURm)



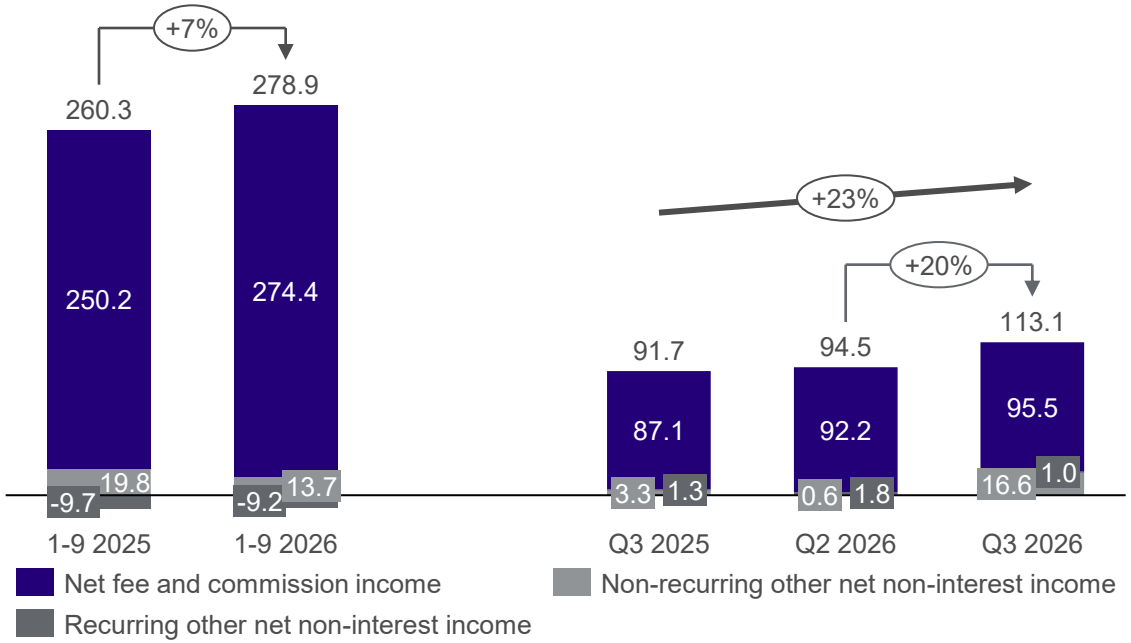
NII sensitivity to various rate shocks (Group, EURm)



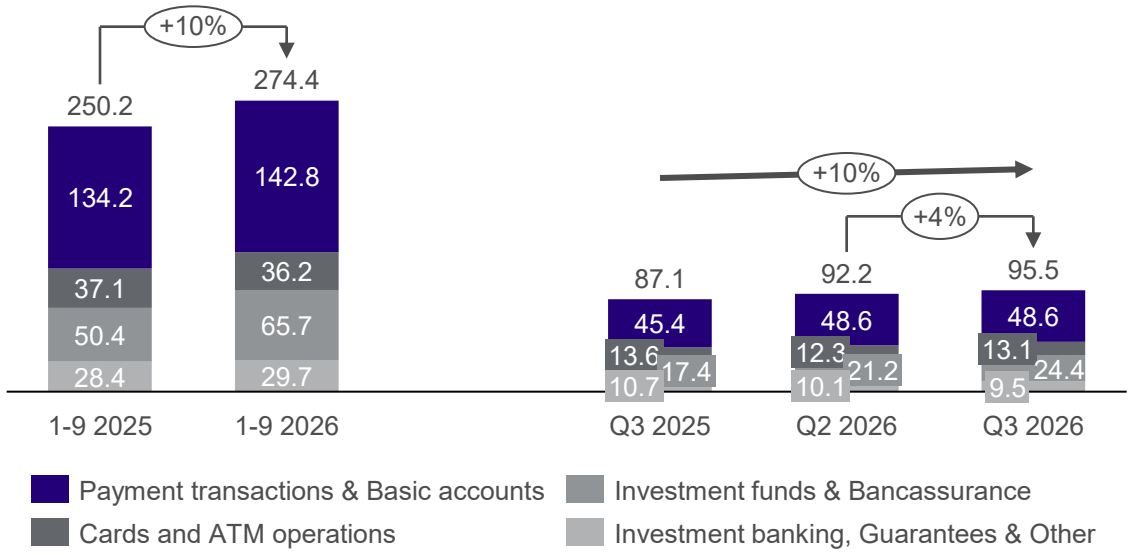
Net non-interest income

Strong recurring fee growth

Net non-interest income of the NLB Group *(in EURm)*



Net fee and commission income of the NLB Group *(in EURm)*



Overall, net non-interest income increased by 7% YoY, primarily due to higher net fee and commission income, that was partially offset with less favourable valuation effects.

On a QoQ basis, net non-interest income increased, supported by higher net fee and commission income, a positive contribution from non-recurring items compared to Q2, with sale of real estate in NLB and successfully resolved legal dispute in NLB Banka, Beograd.

The strong increase in net fee and commission income reflected growth across virtually all Group members, primarily driven by higher income from investment funds, bancassurance and account-related services.

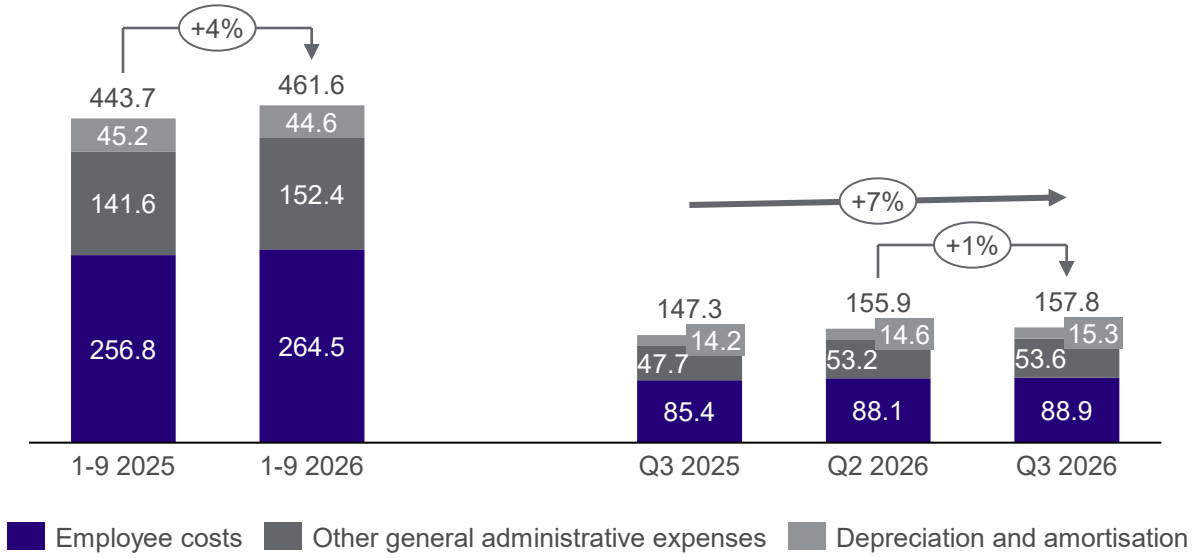
Asset management business NLB Skladi delivered a strong performance, recording net inflows of EUR 231.6 million in the nine months of 2026 (compared with EUR 176.2 million in 1-9 2025).

On a QoQ basis, net fee and commission income increased by EUR 3.3 million across most fee categories, with the strongest contribution from the investment fund fees.

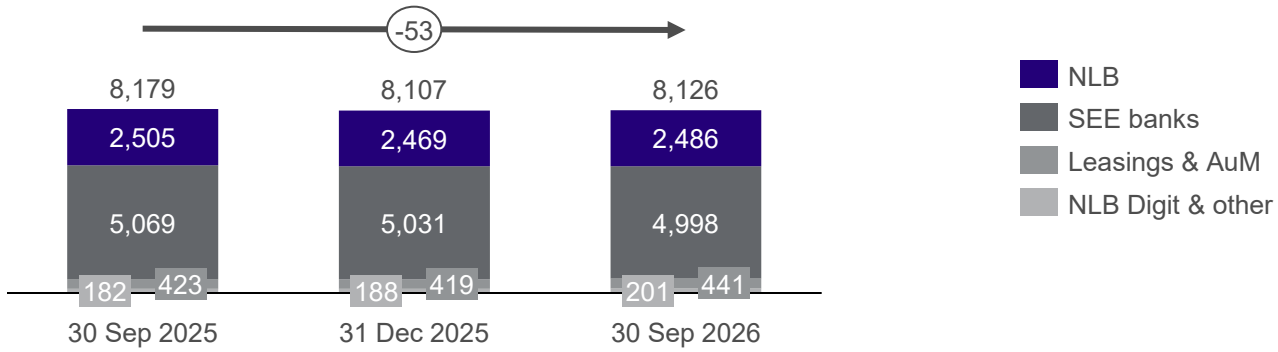
Costs

Cost discipline maintained despite higher IT costs and salary adjustments

Total costs of the NLB Group *(in EURm)*



of Employees



- **Total costs** increased by 4% YoY. The increase was split between higher employee costs and other general and administrative expenses.
- **Employee costs** increased by EUR 7.7 million YoY, primarily reflecting salary adjustments across the Group in line or below the inflation rate in the region. The impact of variable compensation linked to the share price in the current period amounted to EUR 5.4 million, compared with EUR 4.9 million recognised in the first nine months of 2025.
- **Other G&A expenses** increased by EUR 10.8 million YoY, mainly driven by higher IT-related costs.
- On a QoQ basis, total costs increased modestly by EUR 1.9 million.



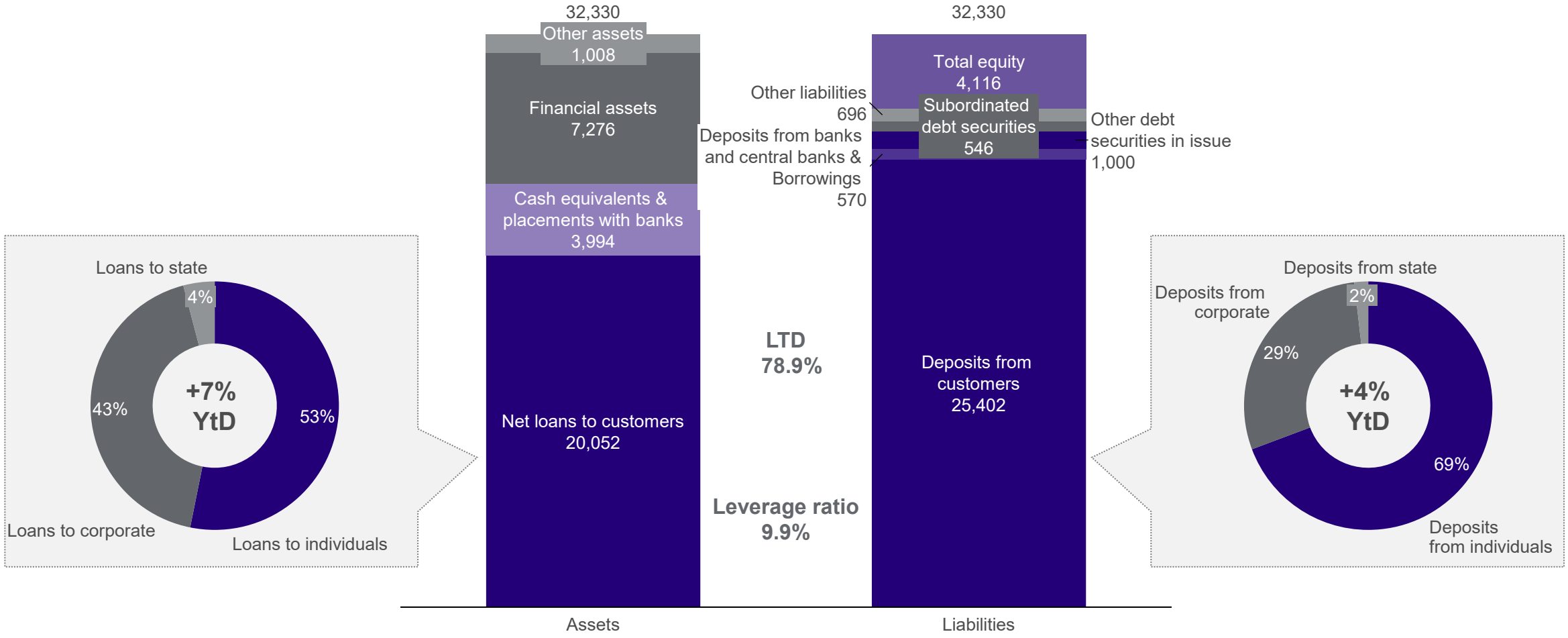
Business Performance

Balance Sheet

NLB group's balance sheet structure is a strong foundation for future growth

Balanced funding structure, predominately funded by retail deposits

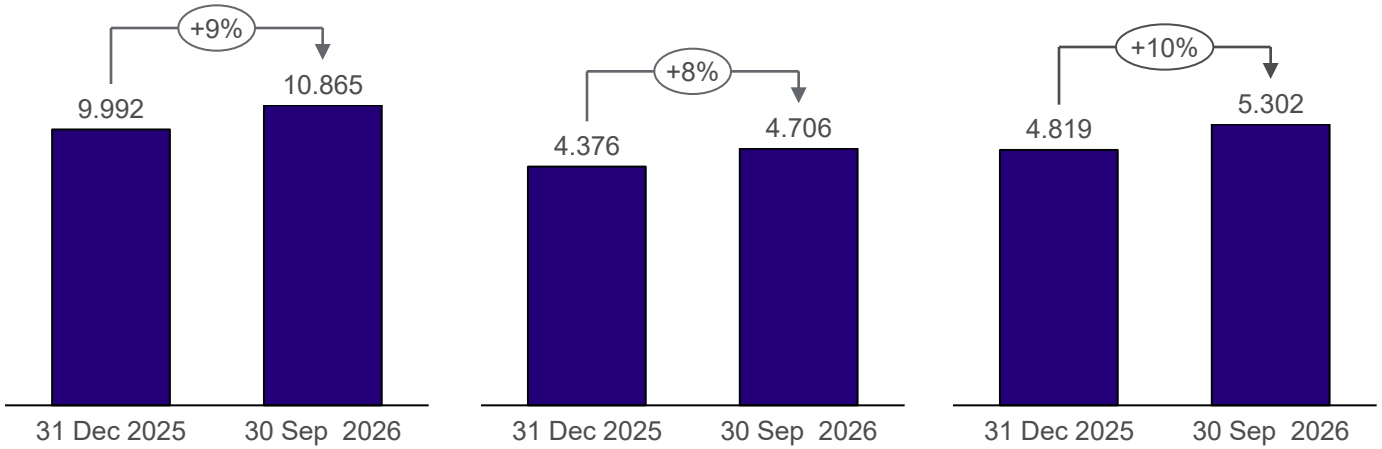
Balance sheet structure *(30 September 2026, in EURm)*



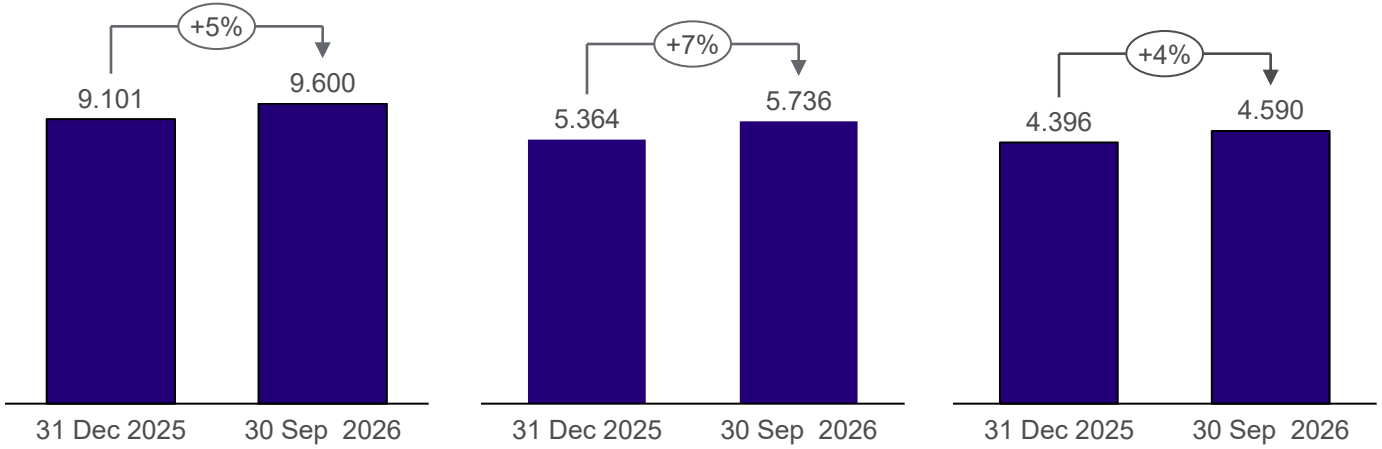
Sustained loan growth across segments

The Group's loan book continues to grow, driven by retail lending

Gross loans to individuals *(in EURm)*



Gross loans to corporate & state *(in EURm)*



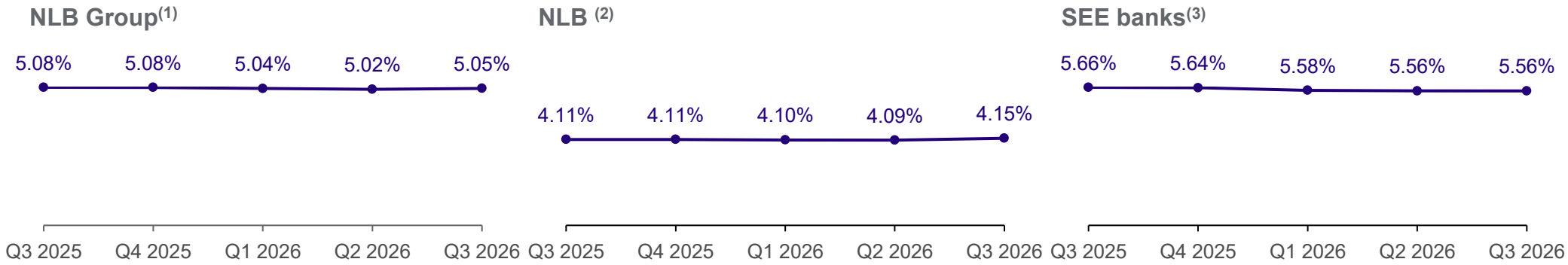
- Loan growth across all geographies and business segments.
- Lending to individuals maintained solid momentum in Q3, continuing the positive trend observed in the first half of the year.
- Strong momentum in Q3 in Slovenia in gross loans to corporate and state, while slowdown was observed in SEE banks.

Note: (1) On standalone basis; (2) Sum of data from banking subsidiaries in South-East Europe on a stand-alone basis as included in the consolidated financial statements of the Group.

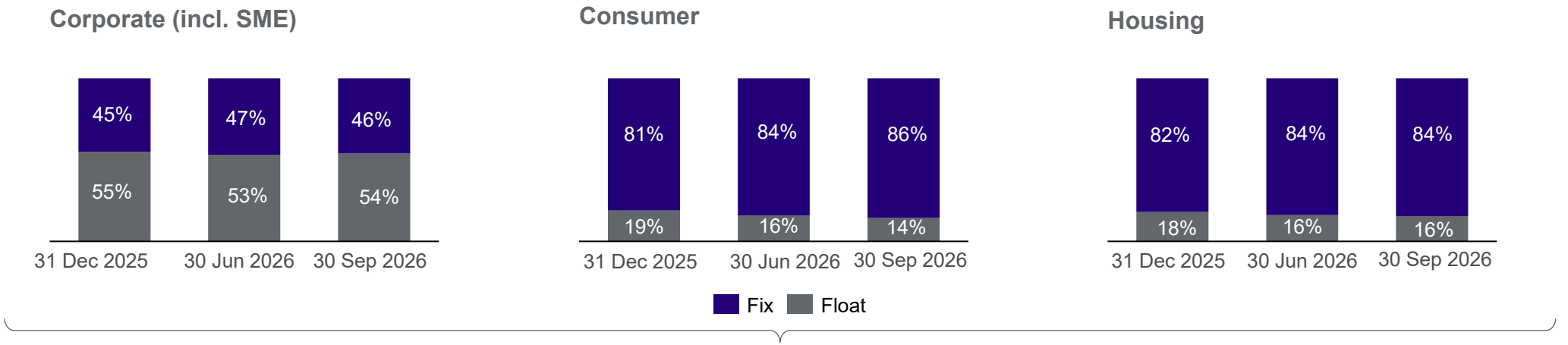
Loan yield compression moderating

Loan yields increased, signalling a stabilisation in asset pricing

Interest rates for loans to customers *(gross, quarterly, in %)*



Corporate and retail portfolio of NLB Group

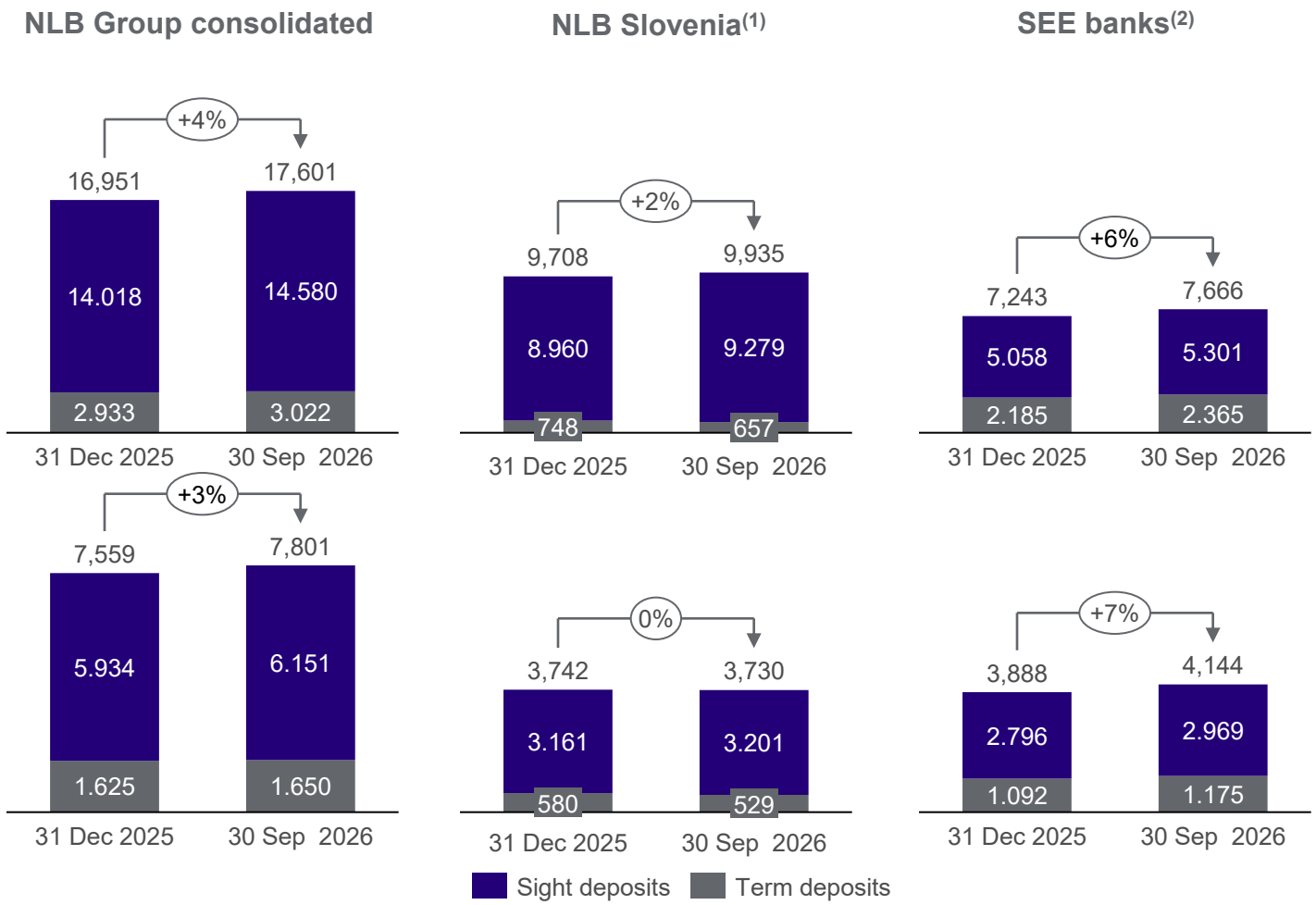


67% of the Group loan portfolio is linked to a fixed interest rate, and the rest to a floating rate (mainly the Euribor reference rate)

Note: (1) Interest rates by segments are available in spreadsheets NLB GROUP Key Financials – Q3 2026. Results; (2) On stand alone basis; (3) Sum of data on a stand-alone basis as included in the consolidated financial statements of the group.

Deposit dynamics

YtD growth of deposits from individuals, while trends in corporate & state vary across markets



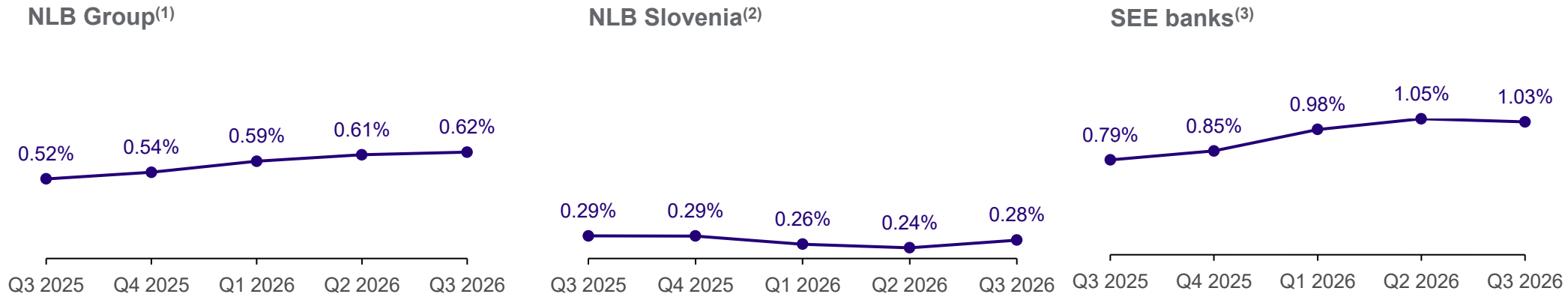
- Deposits from individuals increased across the Group.
- Deposits from corporate and state showed mixed developments across individual markets, reflecting local business conditions and funding needs.
- Deposit pricing continued to diverge between NLB and the SEE banks, reflecting different funding dynamics.

Note: (1) On stand-alone basis, term deposits include the funds on saving accounts that are locked for the first 7 days; (2) Sum of data from banking subsidiaries in South-East Europe on a stand-alone basis as included in the consolidated financial statements of the Group.

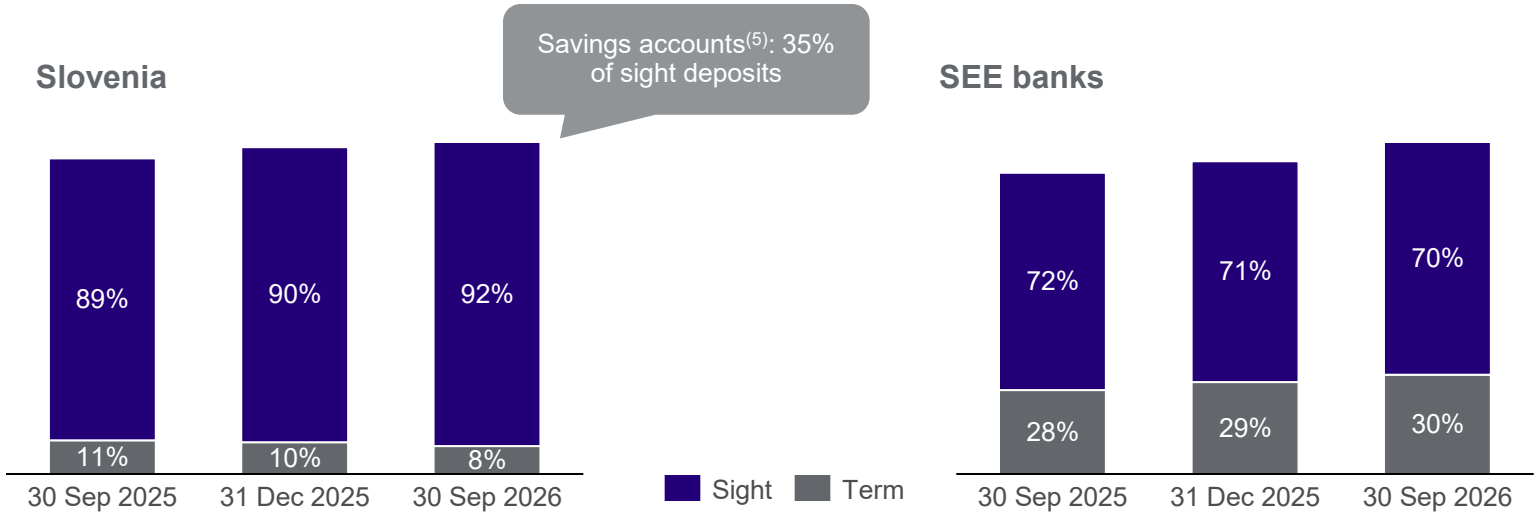
NLB Group Funding Driven by Deposits

NLB's deposit costs diverge from SEE market trends

Interest rates for customers deposits *(quarterly, in %)*



Deposit split(4) *(%)*

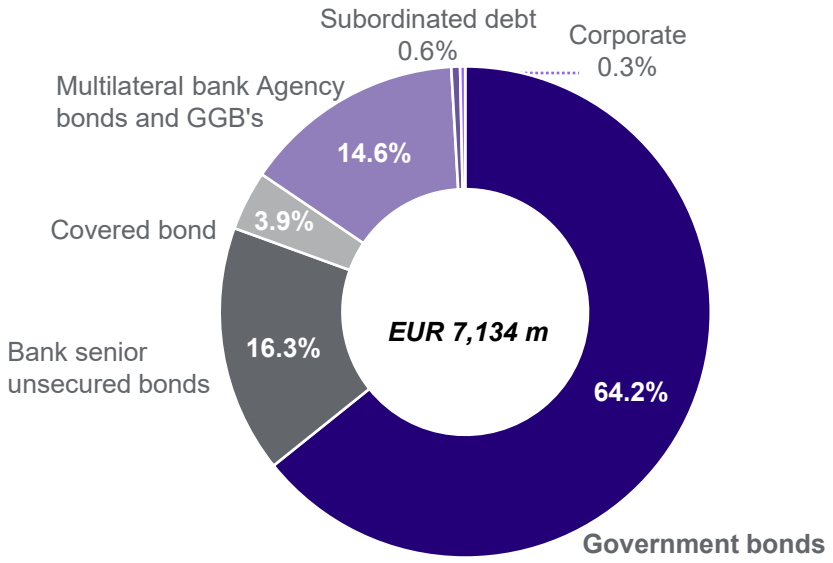


Note: (1) Interest rates by segments are available in spreadsheets NLB GROUP Key Financials – Q3 2026; (2) On stand-alone basis; (3) Sum of data on a stand-alone basis as included in the consolidated financial statements of the Group; (4) On consolidated basis; (5) interest rates set as a proportion of 6M EURIBOR.

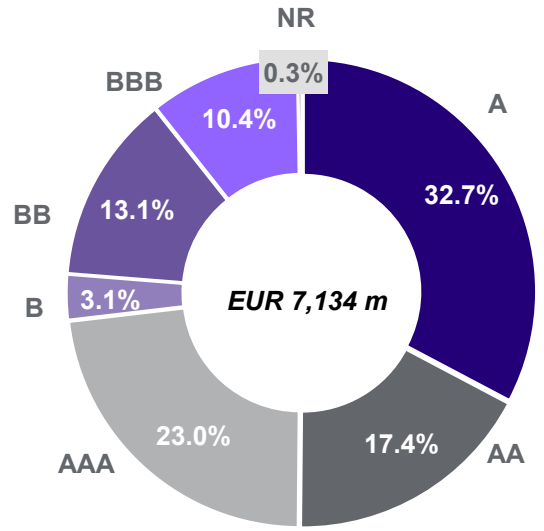
Balanced and diversified securities portfolio

High-quality portfolio driven by government bonds and investment grade securities

Banking book securities by asset class (NLB Group, 30 September 2026)



Banking book securities by rating[2] *(NLB Group, 30 September 2026)*



Banking book portfolio *NLB Group, 30 September 2026 (EURm, years)*

	Amount	Duration	Unrealized Losses (Amount)
FVOCI	2,680	3.21	-16.7
AC [1]	4,453	5.02	-175.2
TOTAL	7,134	4.34	

4.5 % of regulatory capital

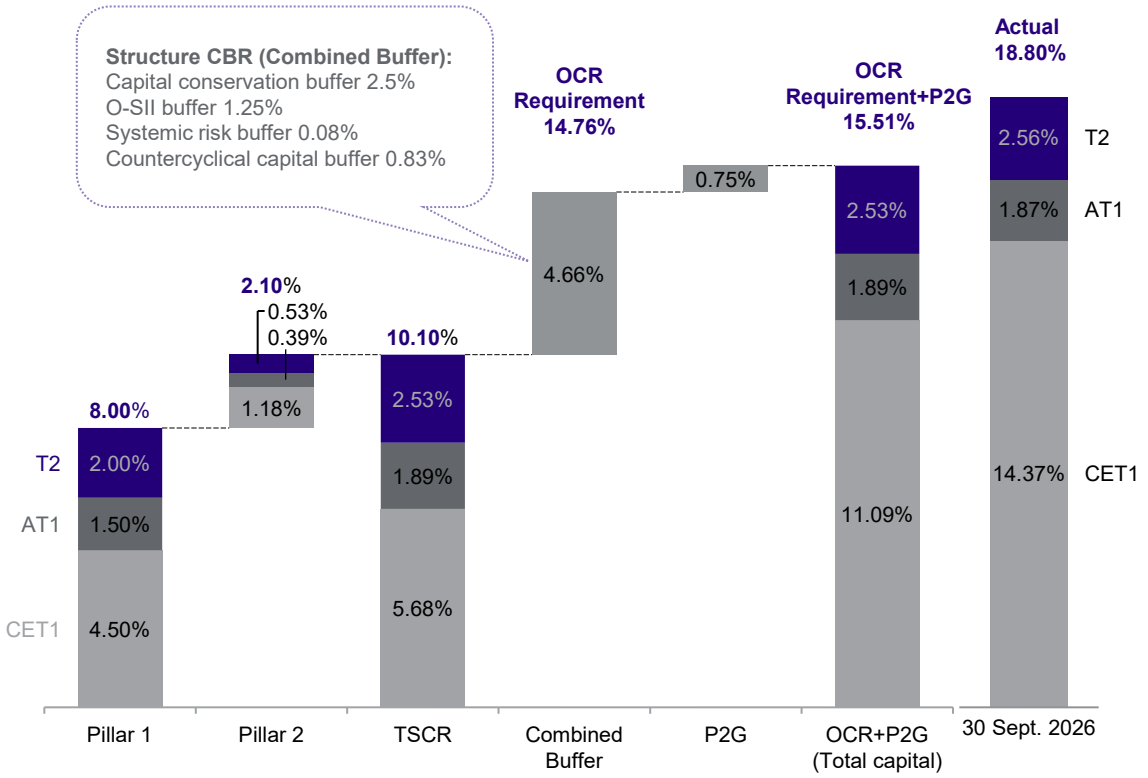
At the end of Q3, the banking book securities portfolio's average duration was 4.30 years (up from 4.1 years in 2025), with an average yield of 2.95% YtD, reflecting an increase of 0.21 p.p. from the previous year.

Note: (1) Financial instruments not measured at fair value in financial statements are not managed on a fair value basis. For respective instruments fair values are calculated for disclosure purposes only and do not impact NLB Group statement of financial position or income statement. (2) 96.4% of non-investment grade securities relate to NLB Group's markets, i.e. exposures to Bosnia and Herzegovina, North Macedonia, etc.

Robust capital position: maintaining significant buffers above regulatory requirements

Capacity for growth and shareholder returns

Capital adequacy: requirement vs. actual (as of 30 Sept 2026)



NLB Group's capital and surplus above the regulatory requirements

in EUR millions

	30 Sep 2026	31 Dec 2025	Change YtD	Surplus over requirements OCR+P2G 30 Sep 2026
Common Equity Tier 1 capital	2,968.4	3,011.6	-43.2	678.1
Tier 1 capital	3,353.1	3,396.7	-43.7	671.6
Total capital	3,882.3	3,925.6	-43.3	679.5
Total risk exposure amount (RWA)	20,650.1	19,509.8	1,140.2	
Common Equity Tier 1 Ratio	14.4%	15.4%	-1.1 pp	3.3 pp
Tier 1 Ratio	16.2%	17.4%	-1.2 pp	3.3 pp
Total Capital Ratio	18.8%	20.1%	-1.3 pp	3.3 pp

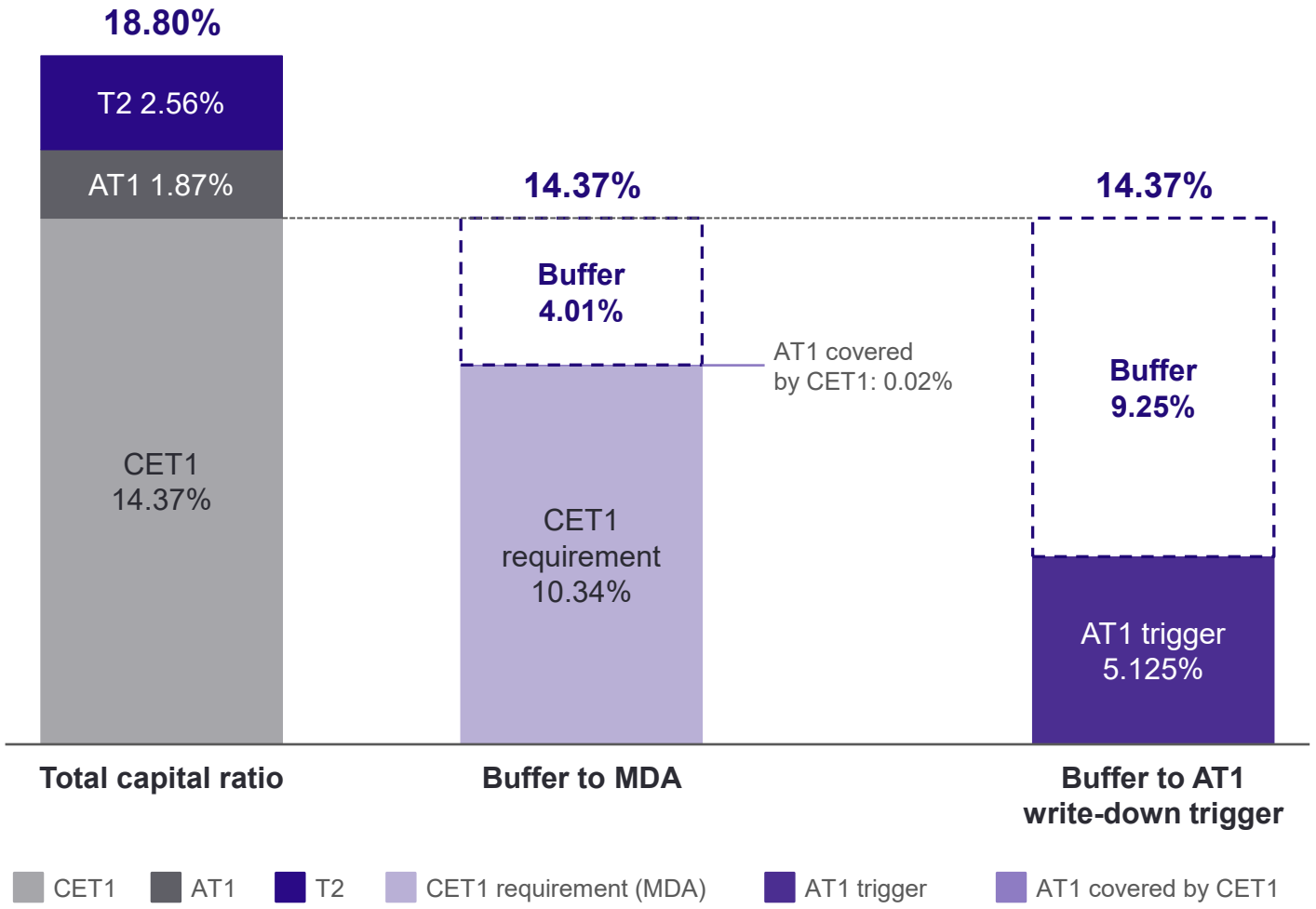
As of 30 September 2026, the **Group's total capital ratio (TCR) stood at 18.8%**, reflecting a 1.3 pp decrease compared to the end of 2025 (mainly due to an increase in RWA of EUR 1,140.2 million and a capital decrease of EUR 43.3 million), and a **CET1 ratio of 14.4%**, both well above regulatory requirements.

As of 30 September 2026, the Bank's **OCR Requirement stood at 14.76%**.

Effective from 1 January 2027, the Bank's P2R will be reduced from 2.10% to 2.07%, reflecting **improved SREP outcomes,** while P2G will remain unchanged at 0.75%.

Strong buffers to MDA and AT1 trigger protect coupons and principal

NLB Group, consolidated, as of 30 September 2026



MDA buffer of 4.01%: CET1 buffer of 4.03% above the 10.34% requirement, less 0.02% AT1 covered by CET1

9.25% headroom between the CET1 ratio of 14.37% and the 5.125% AT1 write-down trigger

From 1 January 2027, P2R decreases from 2.10% to 2.07% following improved SREP outcomes

Available Distributable Items

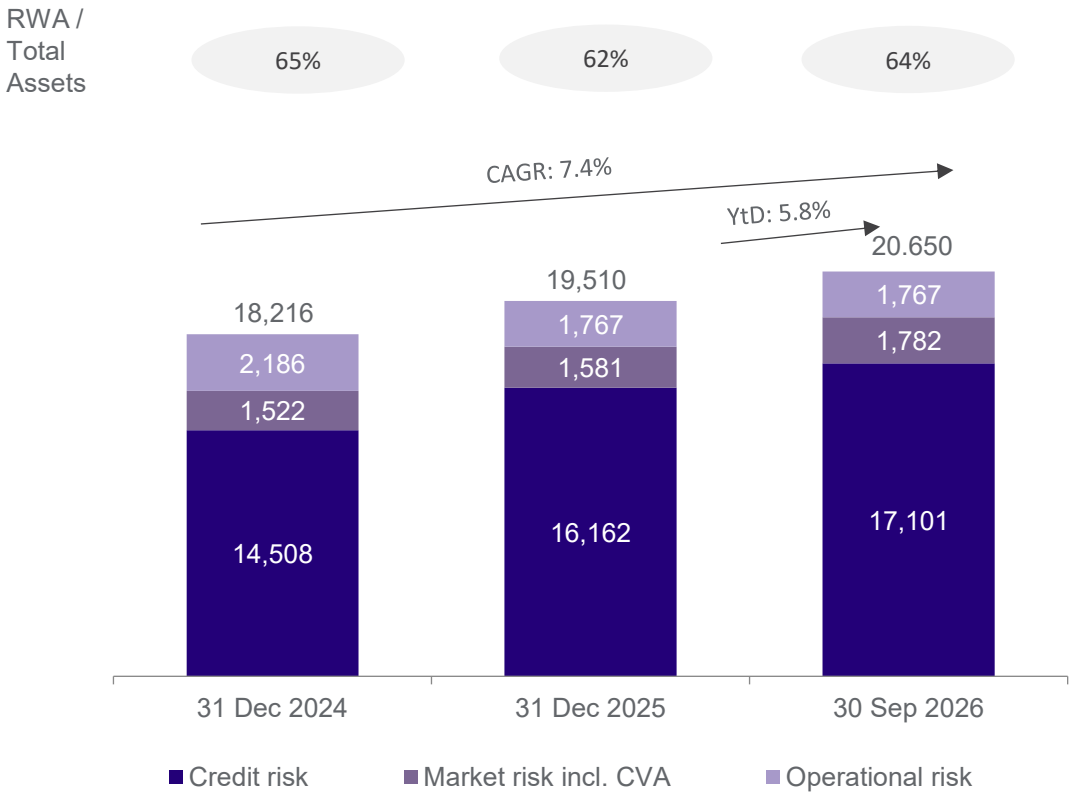
EUR 1,193.0 m

Issuer level, 30 September 2026

RWA composition and density

Disciplined RWA management for a robust capital position

RWA structure (in EURm)



In 2026 (YtD), the **RWA for credit risk** increased by EUR 939.4 million, primarily due to portfolio growth in the corporate and retail segments, with a significant share of the loans being at least partially secured by real estate. RWA related to surplus liquidity assets increased only marginally, mainly due to higher deposits with commercial banks and purchases of sovereign debt securities.

The increase in **RWAs for market risks and Credit Value Adjustments (CVA)** by EUR 200.9 million YtD was driven by a higher RWA for FX risk (EUR 194.3 million). This increase reflects more open positions in the domestic currencies of non-euro subsidiary banks.

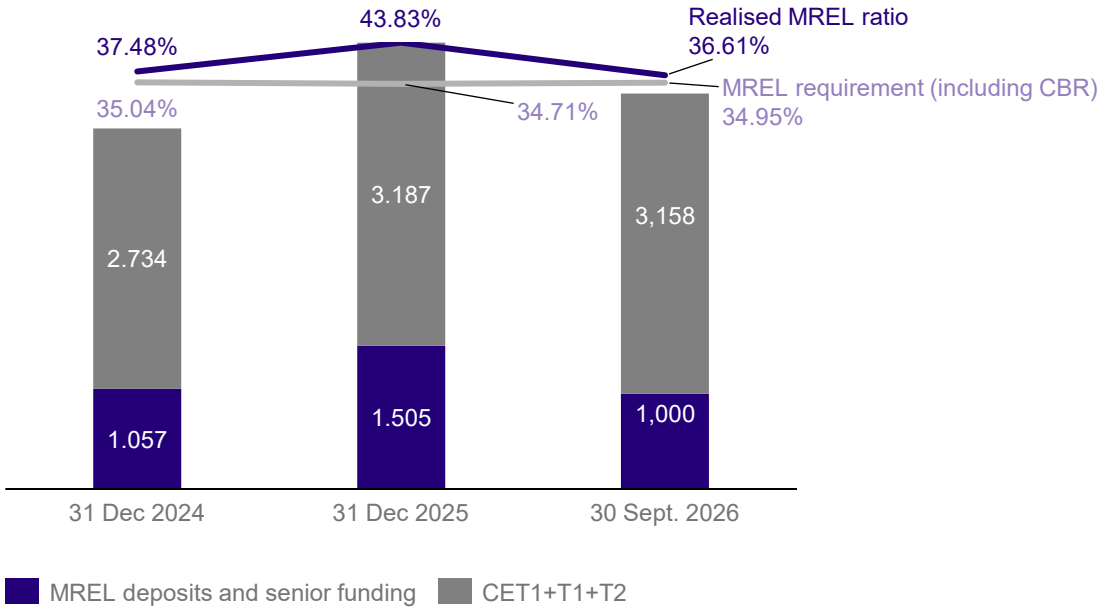


Wholesale Funding

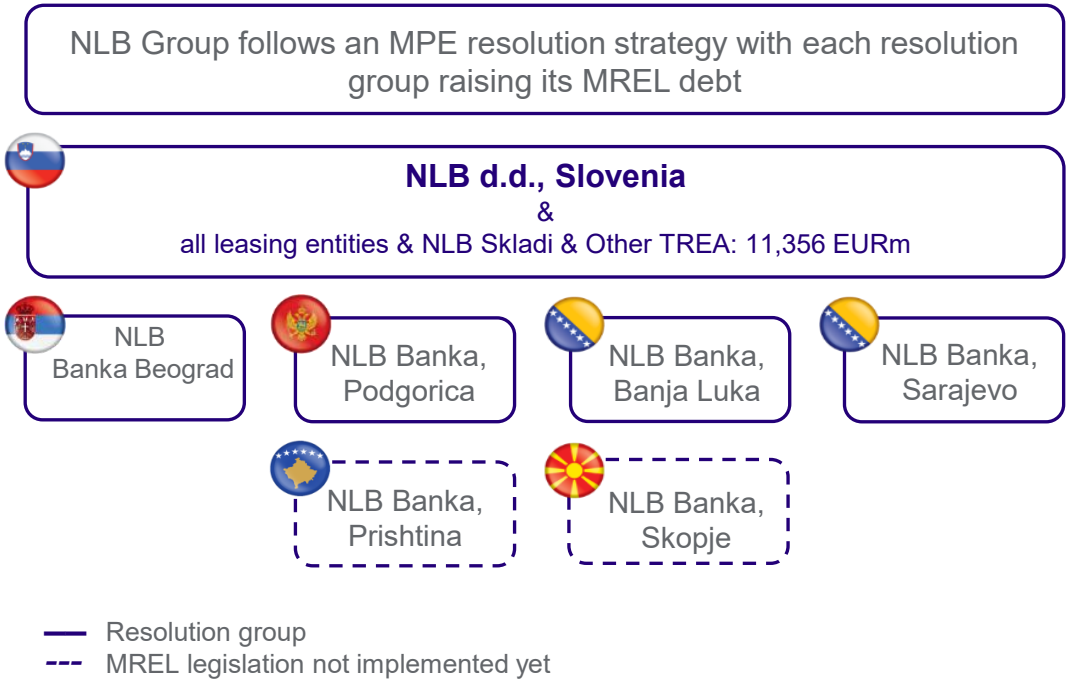
Aligning wholesale funding with NLB's multiple point of entry (MPE) resolution strategy

NLB's MREL position above the requirement

Evolution of MREL eligible funding, the MREL requirement and the actual MREL ratio *(in EURm, in %)*



NLB Resolution Group



As at 30 September 2026, the Group's MREL ratio was 36.61% of TREA and 20.41% of LRE, above the applicable requirements of 30.15% of TREA plus applicable CBR of 4.80%, and 11.71% of LRE, respectively.

NLB Group follows a multiple point of entry (MPE) resolution strategy, whereby each resolution group raises its own MREL-eligible debt.

NLB wholesale funding

Wholesale funding balancing MREL compliance with capital efficiency

Outstanding notes as at 30 September 2026:

Type of the notes	ISIN code	Issue Date	Maturity	First call date	Interest Rate	Nominal Value
Senior Preferred	XS2972971399	21 Jan 2025	21 Jan 2029	21 Jan 2028	3.500% p.a.	EUR 500m
Senior Preferred	XS2825558328	29 May 2024	29 May 2030	29 May 2029	4.500% p.a.	EUR 500m
					Total SP:	**EUR 1,000m**
Tier 2	XS2750306511	24 Jan 2024	24 Jan 2034	24 Jan 2029	6.875% p.a.	EUR 300m
Tier 2	XS2413677464	28 Nov 2022	28 Nov 2032	28 Nov 2027	10.750% p.a.	EUR 225m
					Total T2:	**EUR 525m**
Additional Tier 1	XS3227899989	26 Nov 2025	Perpetual	26 Nov 2030	6.500% p.a.	EUR 300m
Additional Tier 1	SI0022104275	23 Sep 2022	Perpetual	between 23 Sep 2027 and 23 Mar 2028	9.721% p.a.	EUR 82m
					Total AT1:	**EUR 382m**
					Total outstanding:	**EUR 1,907m**

On 20 October 2026, NLB issued EUR 400m of 10NC5 Tier 2 notes with an annual interest rate of 5.232%.

Ratings

Strong credit fundamentals supported by solid liquidity and stable/positive outlooks

MOODY'S

Weighted Macro Profile	
Moderate +	
+	
Financial Profile	
Asset Risk	baa3
Capital	baa2
Profitability	baa1
Funding Structure	baa1
Liquid Resources	baa3
+	
Quantitative Factors	
GRE Support	0
Group Support	0
Sovereign Support	0
=	
BCA (Baseline Credit Assessment)	**baa2**
+	
Affiliate Support	**0**
=	
Adjusted BCA	**baa2**
+	
LGF (Loss Given Failure)	**+3**
Government Support	0
=	

Issuer Credit Rating Long-Term Outlook / Short-Term

A2 / Stable / P-1

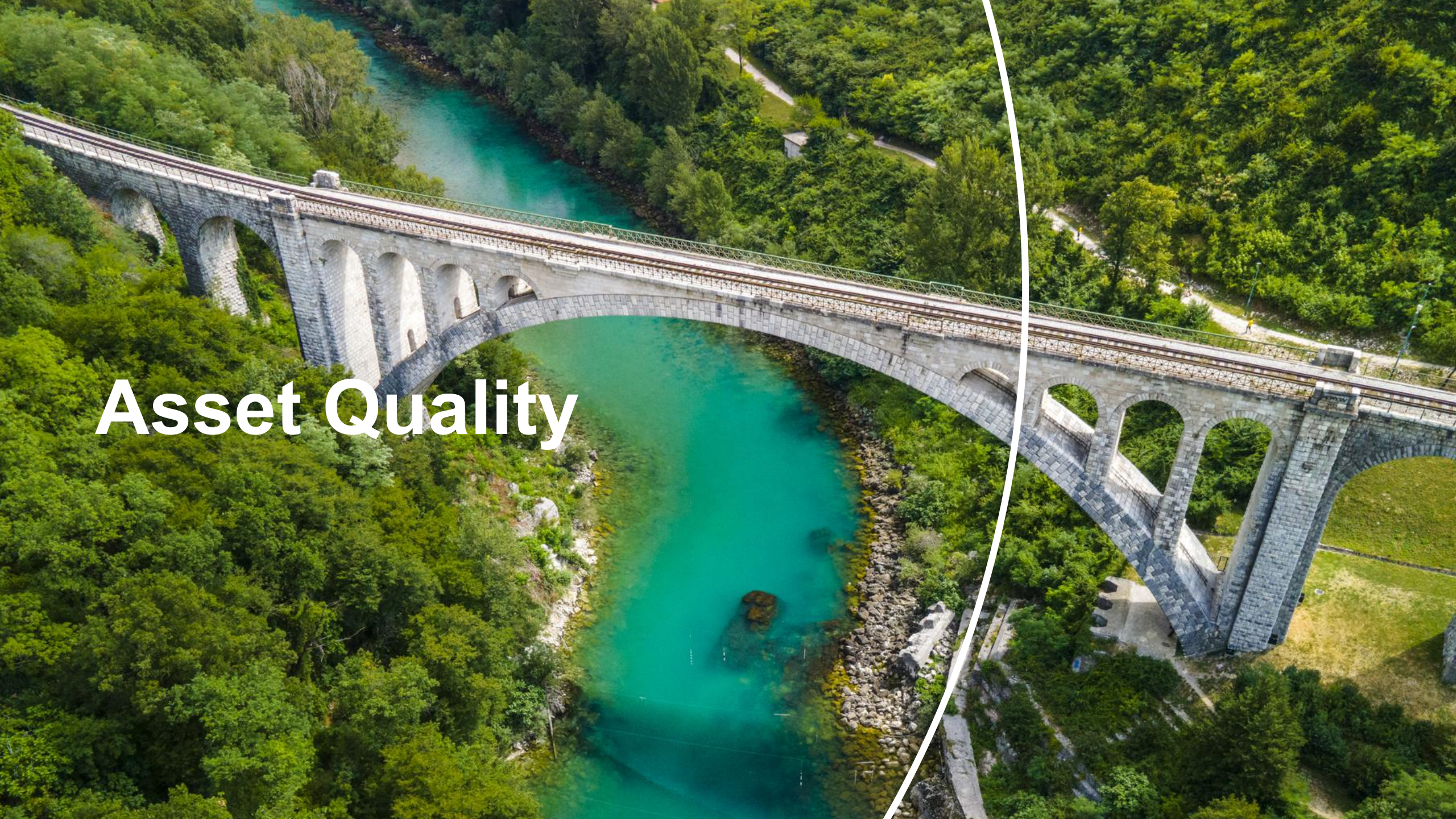
S&P Global Ratings

SACP – Stand Alone Credit Profile bbb		
Anchor	bbb-	
Business Position	Adequate	0
Capital and earnings	Adequate	0
Risk position	Adequate	0
Funding and liquidity	Strong and Strong	1
CRA Adjustment		0

Support	+1
ALAC support	+1
GRE support	0
Group support	0
Sovereign support	0
+	
Additional factors	**0**
=	

Issuer Credit Rating Long-Term Outlook / Short-Term

BBB+ / Positive / A-2

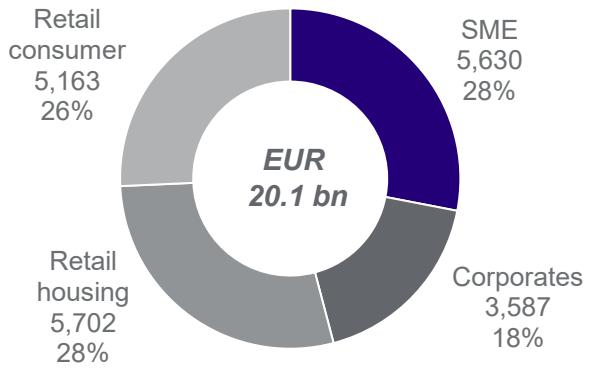

Asset Quality

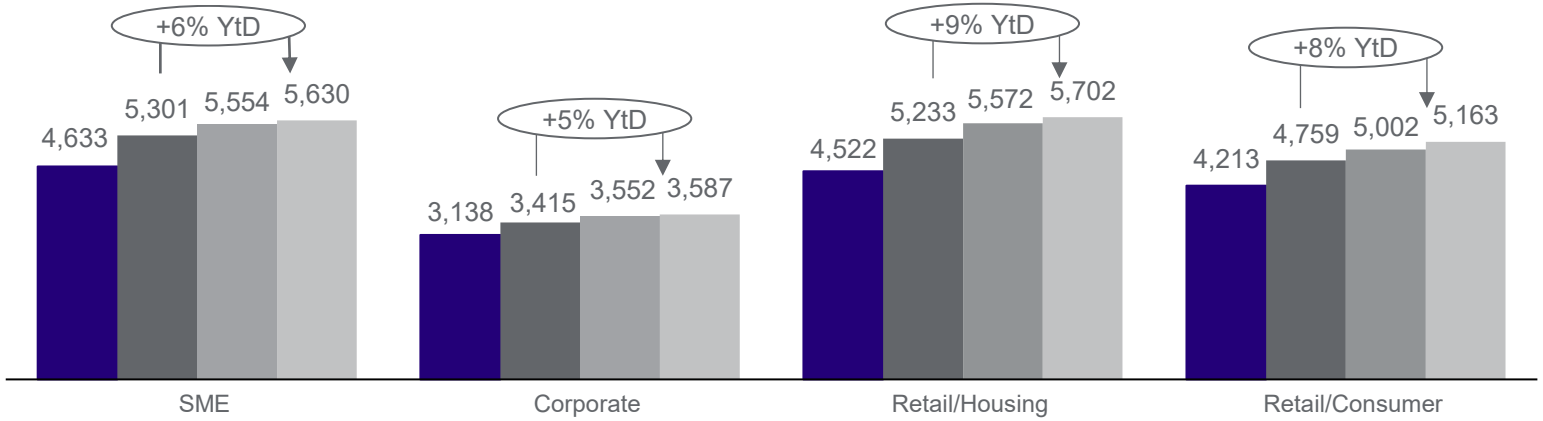
NLB Group credit portfolio

Diversified business segment and geographic mix, supported by continued growth across core markets

Corporate and retail credit portfolio by segment

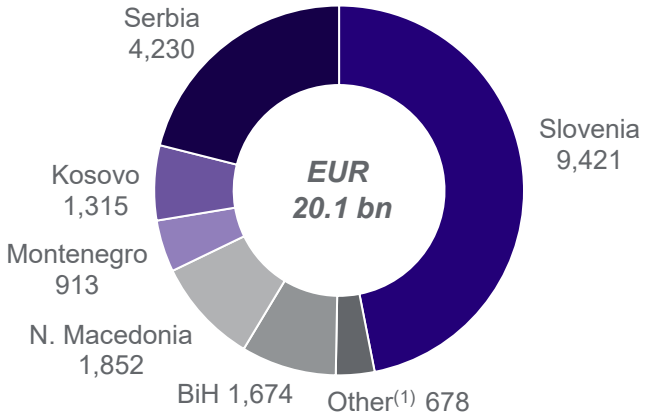
(Group, 30 Sep 2026, % and EURm)

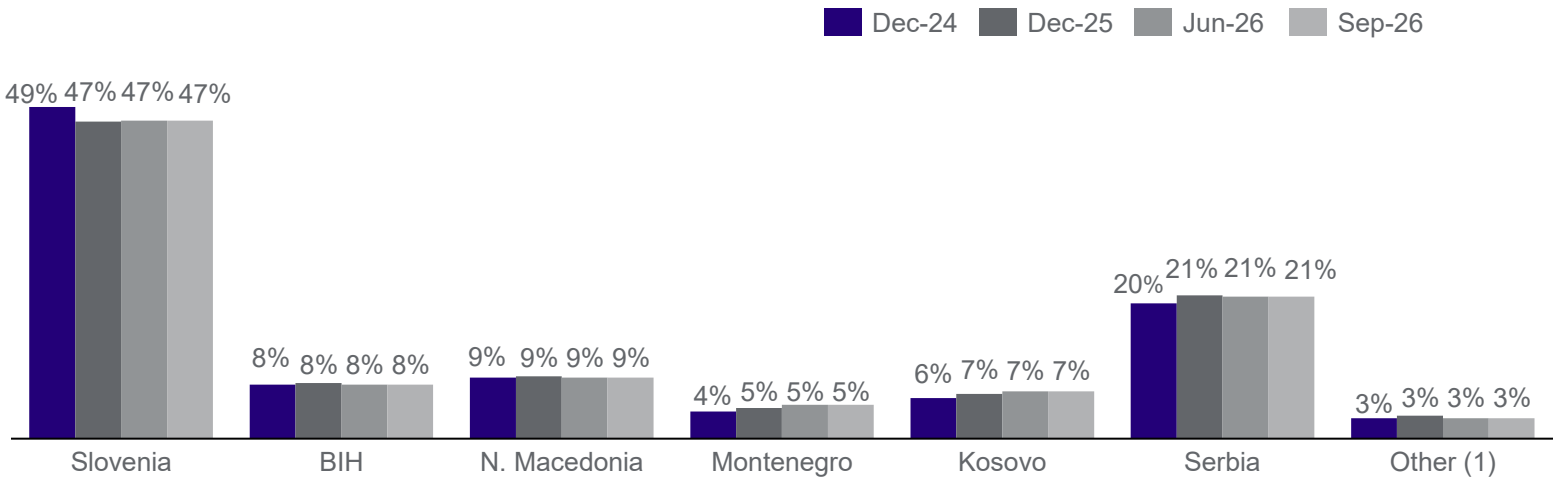




Corporate and retail credit portfolio by geography

(Group, 30 Sep 2026, % and EURm)





Source: Company information; Note: (1) The largest part represents EU members.

NLB Group provisioning dynamics

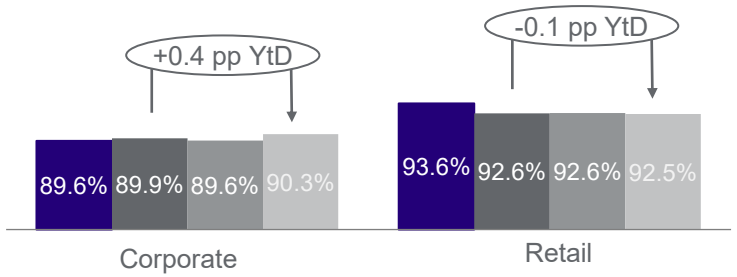
Stage distribution remains stable

Credit portfolio [1] by stages *(Group, 30 Sep 2026, in EURm)*

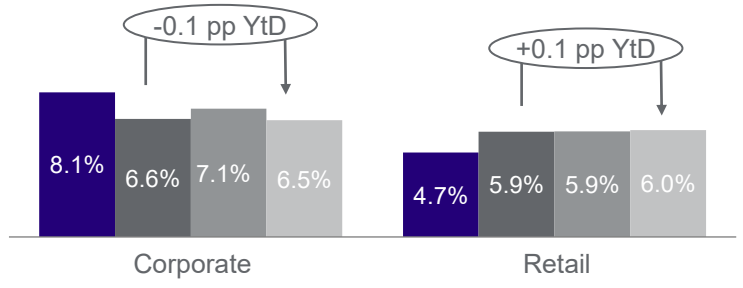
in EUR million

	Credit portfolio									Provisions and FV changes for credit portfolio					
	Stage1			Stage2			Stage3 & FVTPL			Stage1		Stage2		Stage3 & FVTPL	
	Credit portfolio	Share of Total	YTD change	Credit portfolio	Share of Total	YTD change	Credit portfolio	Share of Total	YTD change	Provision Volume	Provision Coverage	Provision Volume	Provision Coverage	Provisions & FV changes	Coverage with provisions and FV changes
Total NLB Group	**22,127.8**	**92.8%**	**468.8**	**1,246.1**	**5.2%**	**85.8**	**465.2**	**2.0%**	**-4.3**	**71.9**	**0.3%**	**87.3**	**7.0%**	**251.7**	**54.1%**
o/w Corporate	8,323.4	90.3%	491.4	598.8	6.5%	25.0	295.2	3.2%	-15.6	34.1	0.4%	33.6	5.6%	137.8	46.7%
o/w Retail	10,047.5	92.5%	799.3	647.3	6.0%	61.9	170.0	1.6%	11.2	35.9	0.4%	53.8	8.3%	113.8	67.0%
o/w State	3,256.1	100.0%	-855.4	0.0	0.0%	-1.2	0.1	0.0%	0.1	1.8	0.1%	0.0	43.7%	0.1	99.6%
o/w Institutions	500.7	100.0%	33.5	0.0	0.0%	0.0	0.0	0.0%	0.0	0.2	0.0%	0.0	0.0%	0.0	100.0%

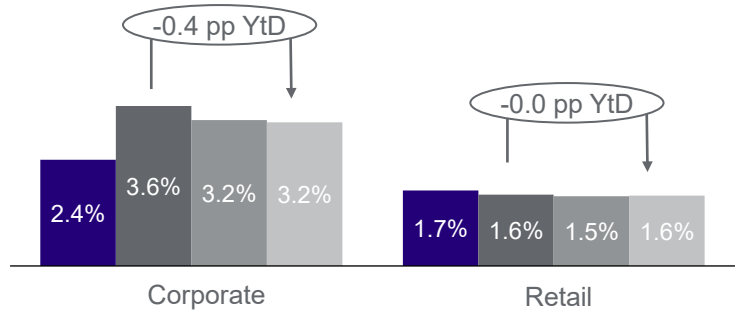
Stage 1 share by segment



Stage 2 share by segment



Stage 3 share by segment



31 Dec 2024 | 31 Dec 2025 | 30 Jun 2026 | 30 Sep 2026

Note: (1) Credit portfolio also includes advances to banks and central banks; (2) State includes exposures to central banks.

NLB Group corporate portfolio

Highly diversified corporate portfolio with no significant concentration in any specific industry

Corporate credit portfolio *(Group, 30 Sep 2026)*

Credit porfolio				in EUR millions
	NLB Group	%	Δ 3Q 2026	Δ YtD 2026
Accommodation and food service activities	337.2	4%	-1.5	15.0
Administrative and support service activities	201.9	2%	-1.2	27.8
Agriculture, forestry and fishing	468.7	5%	9.5	27.9
Arts, sports and recreation	20.8	0%	0.7	-0.9
Construction	836.1	9%	9.4	72.0
Education	27.7	0%	1.5	-0.7
Electricity, gas, steam and air conditioning supply	680.8	7%	7.1	58.0
Financial and insurance activities	307.2	3%	35.6	12.0
Human health and social work activities	78.6	1%	-1.5	15.3
Manufacturing	2,055.2	22%	-8.1	6.2
Mining and quarrying	37.2	0%	1.0	-1.9
Professional, scientific and technical activities	494.5	5%	42.1	75.6
Public administration and defence, compulsory social security	310.3	3%	16.8	42.3
Publishing, broadcasting, and content production and distribution activities	18.3	0%	-0.3	1.1
Real estate activities	549.6	6%	-22.1	-52.4
Other service activities	70.1	1%	-1.2	7.0
Telecommunication, computer programming, consulting, computing infrastructure and other information service activities	171.0	2%	-2.0	-40.6
Transportation and storage	612.2	7%	8.0	9.4
Water supply, sewerage, waste management and remediation activities	73.5	1%	0.3	1.9
Wholesale and retail trade	1,866.6	20%	17.1	225.8
Other	0.0	0%	0.0	0.0
Total Corporate sector	**9,217.4**	**100%**	**111.3**	**500.8**

Credit porfolio				in EUR millions
Main manufacturing activities	**NLB Group**	**%**	**Δ 3Q 2026**	**Δ YtD 2026**
Manufacture of food products	550.8	6%	16.1	11.7
Manufacture of basic metals	245.4	3%	-7.7	3.1
Manufacture of fabricated metal products, except machinery and equipment	197.4	2%	2.3	-4.1
Manufacture of other non-metallic mineral products	113.1	1%	-2.2	-1.4
Manufacture of electrical equipment	117.7	1%	14.9	1.6
Manufacture of chemicals and chemical products	96.9	1%	-3.2	6.1
Manufacture of motor vehicles, trailers and semi-trailers	67.6	1%	-19.6	-25.4
Manufacture of machinery and equipment n.e.c.	80.1	1%	-5.8	-8.3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	78.0	1%	-1.8	1.8
Manufacture of rubber and plastic products	75.3	1%	-0.2	0.4
Manufacture of wood and of products of wood and cork, except furniture, manufacture of articles of straw and plaiting materials	61.8	1%	-1.0	2.2
Manufacture of wearing apparel	55.3	1%	-0.5	16.3
Manufacture of furniture	45.0	0%	-0.2	-3.1
Other manufacturing activities	270.8	3%	0.8	5.3
Total manufacturing activities	**2,055.2**	**22%**	**-8.1**	**6.2**

- Corporate loan portfolio growth in 9M 2026 was concentrated in wholesale and retail trade, renewable energy projects and construction. The latter was partially offset by loan repayments in the in real estate activities and telecommunications and information technology-related sector.
- Credit portfolio remains well diversified. Industries with largest exposures include a broad range of diverse activities.

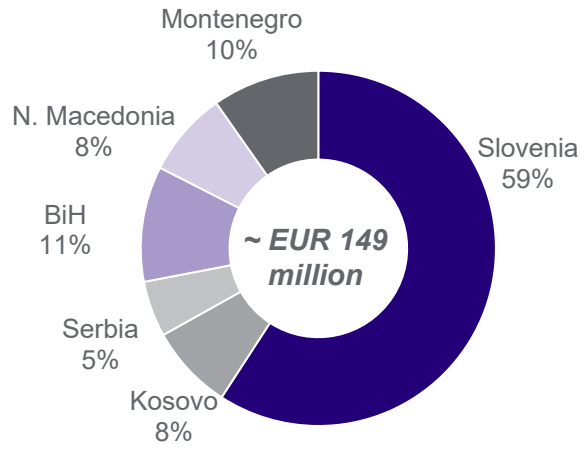
Source: Company information

Exposure to automotive industry

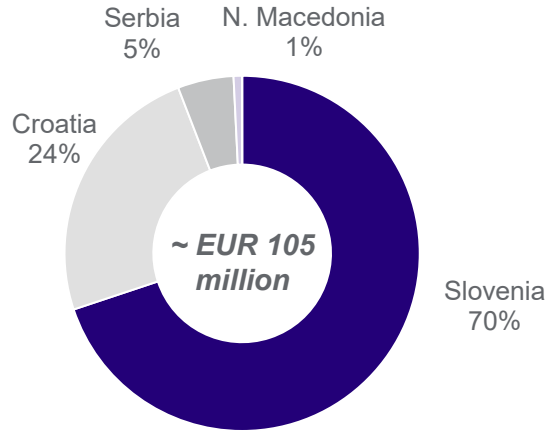
Automotive industry accounts for less than 4% of the Group's corporate portfolio

Corporate credit portfolio *(Group, 30 Sep 2026)*

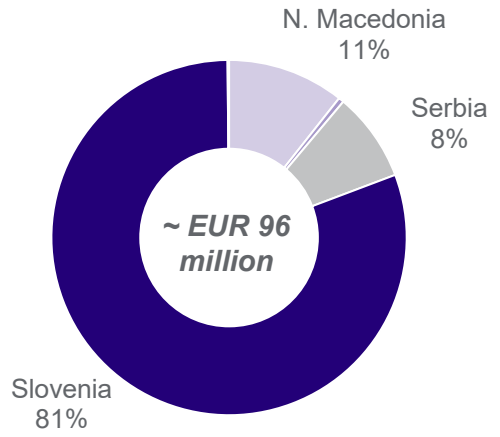
Car Sales & maintenance in NLB-G Banks



Car Sales & maintenance in NLB-G leasing companies



Manufacturing of car components in NLB Group



- Automotive sector exposure remained low in 2026. New lending was limited, while car component manufacturing and car sales/maintenance accounted for 1.0% and 2.8% of the corporate portfolio, respectively, as of September 2026.

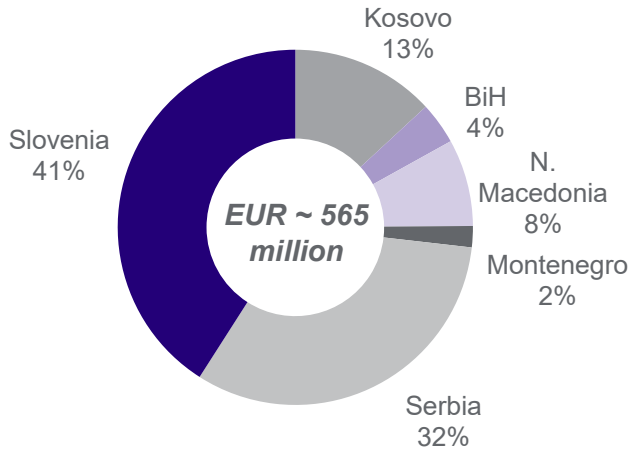
Source: Company information

Real-Estate financing and specialised lending

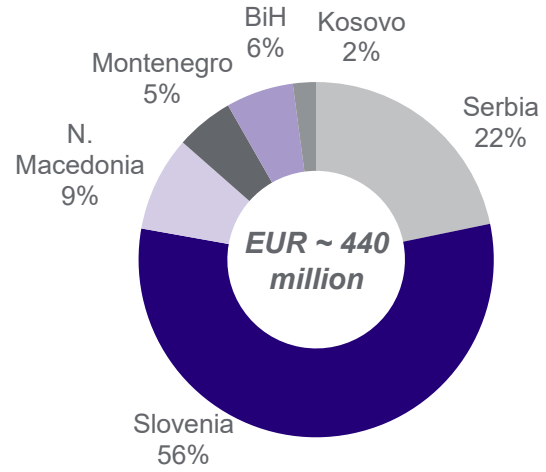
Limited, well-controlled portfolio with ongoing oversight

Corporate credit portfolio *(Group, 30 Sep 2026)*

RE in construction

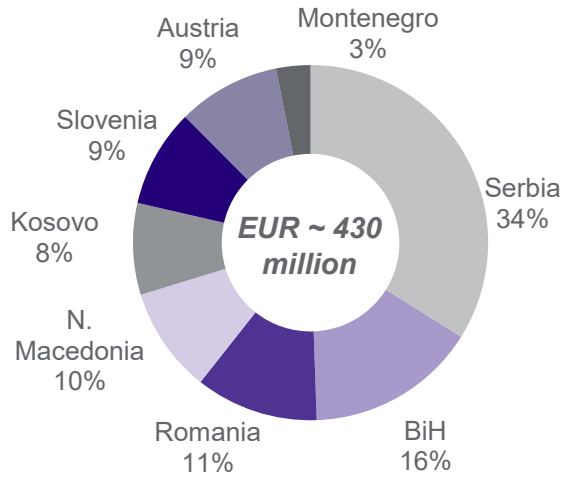


Finished RE - for rent or sale



Of which EUR 15 m for sale

Specialised lending



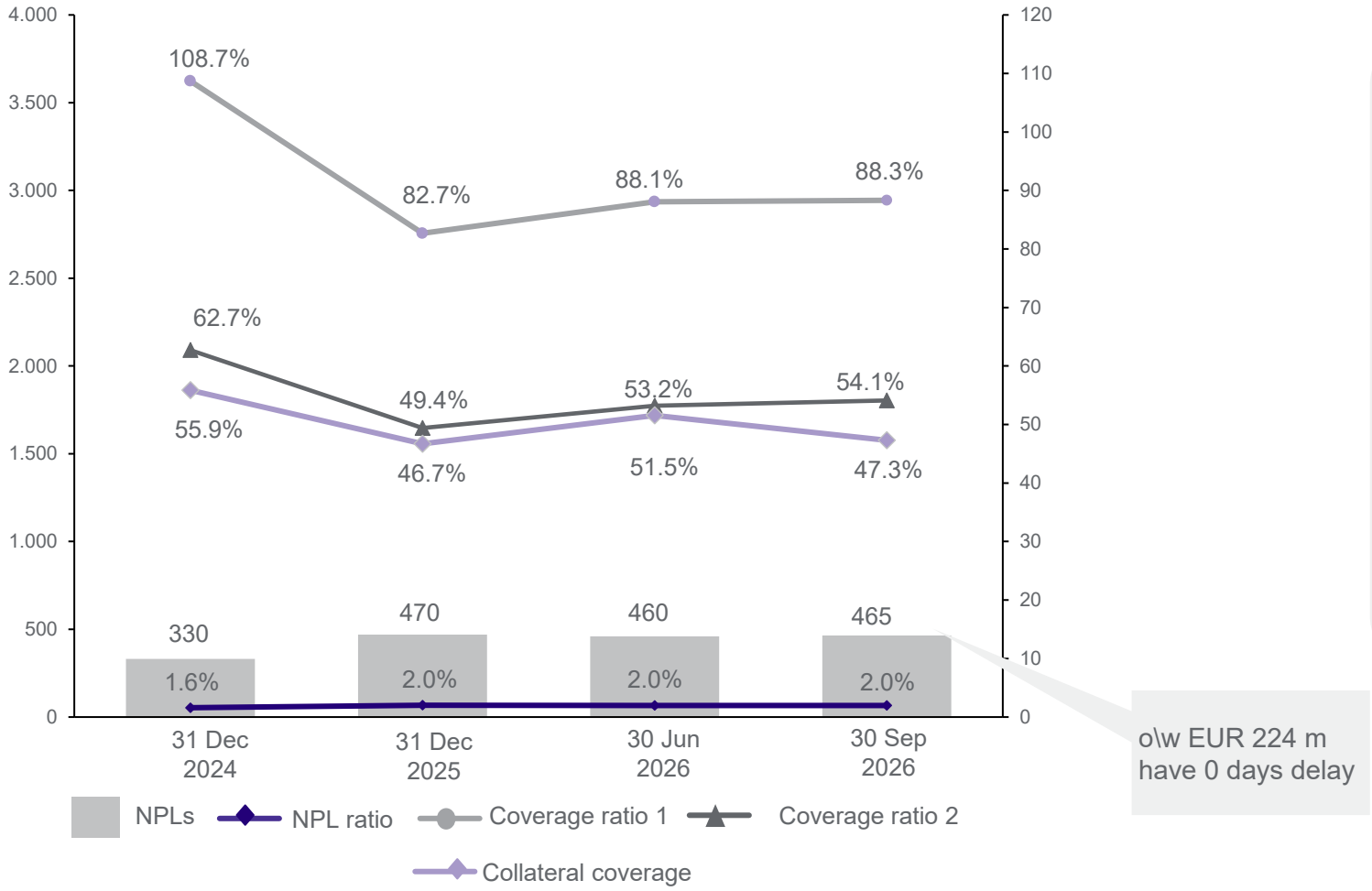
- The Bank remains selective in financing real estate (RE) projects, focusing on prime locations and experienced developers. Projects are closely monitored throughout all construction phases, and no material disruptions have been identified.
- During 9M 2026, exposure to real estate under construction increased due to new financing of construction projects, primarily residential real estate developments in Slovenia, Serbia and Kosovo. Growth in the specialized lending portfolio was mainly driven by financing of green energy projects.

*Notes: **RE in construction** includes land for construction purposes, construction of residential and commercial real estate for sale and rent, **Finished RE for rent or sale** includes rented residential and commercial real estate and residential and commercial real estate for sale, **Specialised lending** includes financing of projects (not related to real-estate), objects or commodities.*

NPL and coverage ratios

Stable NPL and increasing coverage ratios

Gross NPL ratio within the planned framework *(Group, EURm)*



o\w EUR 224 m have 0 days delay

In the first 9M of 2026 **trends in the quality of the credit portfolio remained stable.** The non-performing loan (NPL) ratio remained unchanged, with a modest increase in coverage through provisions.

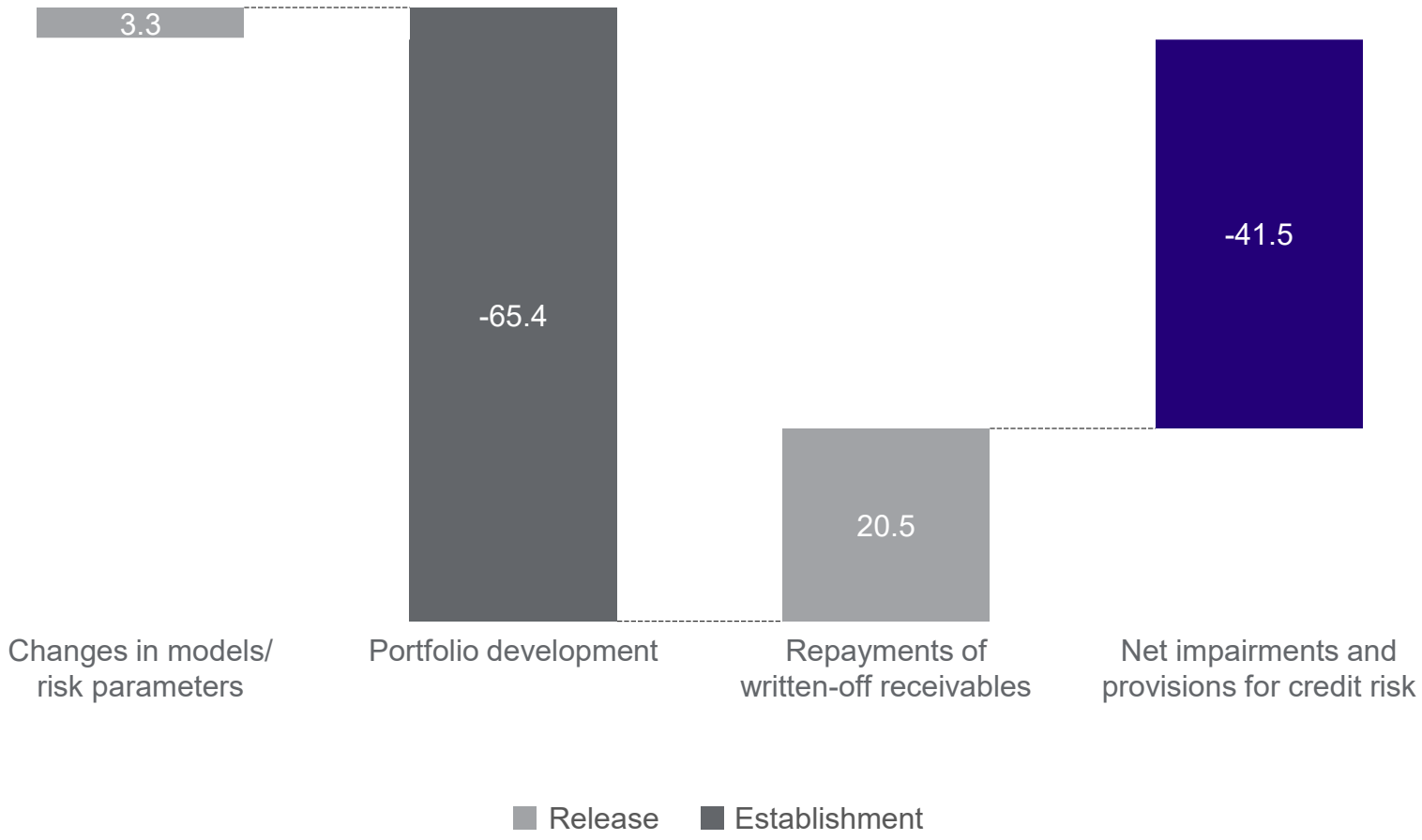
As of September 30, 2026, the **NPL** and **NPE ratios** stood at 2.0% and 1.3%, respectively. A slight improvement in **coverage ratios** (CR1: 88.3%; CR2: 54.1%) occurred after the slight drop at YE 2025. The Group's NPL coverage remained robust, exceeding the EBA's reported EU-bank average of 41.3% (as of H1 2026).

Notes: (1) Cash coverage is calculated including both individual and pool provisions and represents Coverage ratio 1. NPL specific provisions represent Coverage ratio 2.

Impairments and provisions for credit risk

Cost of risk at 28 bps at the lower end of guidance

Cumulative net new impairments and provisions for credit risk
(1-9 2026, in EUR million)



In the first 3 quarters of 2026, the Group established net impairments and provisions of EUR 41.5 million:

- primarily driven by lending growth and limited credit migration;
- this was partially offset by EUR 20.5 million in recoveries from written-off receivables;
- update of risk parameters and model changes contributed to a release of EUR 3.3 million.

Consequently, the Cost of Risk for 3Q 2026 stood at 28 bps (annualized).


ESG

Sustainability

Improving the quality of life and contribute to a sustainable economy & society in Southeastern Europe, our home region

Quality of Life

Enhancing well-being and creating positive social impact for communities across our region.

Sustainable Economy

Driving economic growth while maintaining environmental responsibility and long-term viability.

Our Home Region

Committed to Southeastern Europe's development and prosperity as our foundation and future.

ESG Ratings Overview

13.7
Sustainalytics ESG Risk

61
S&P Global ESG Score

B
CDP Rating

Rating Scales Overview

Sustainalytics*	Severe		High		Medium		Low	Negl
S&P **Global**	0	20		40		61	80	100
CDP	D-	D	C-	C	B-	B	A-	A

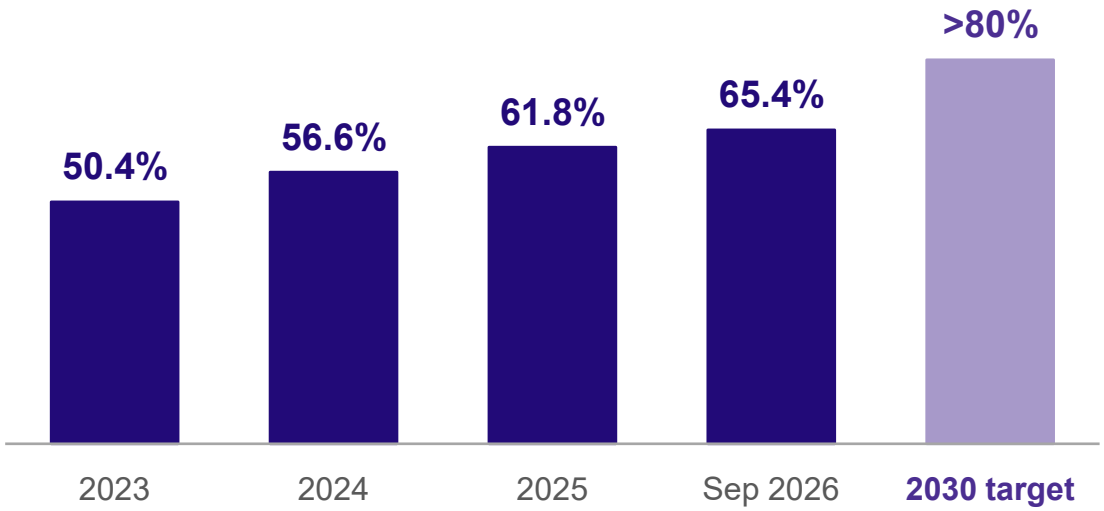
Scale from worst (left) to best (right). Highlighted box indicates current positioning.

*Evaluation for year 2025 in the process at the time of preparation of this presentation.


Digital

Accelerating our digitalisation is the core of our 2030 strategy, customer digitalisation is on track towards our 2030 target

Digital penetration

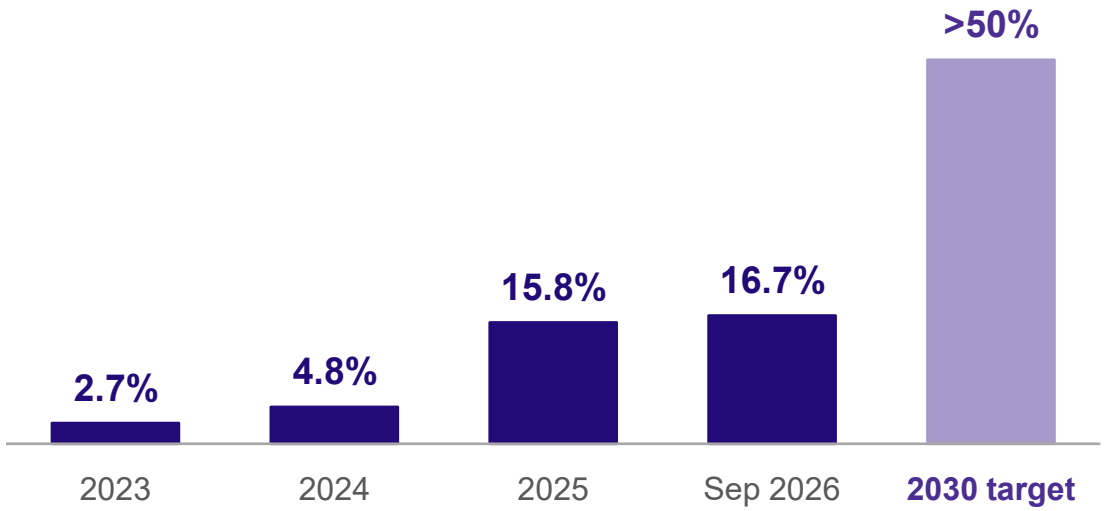


+6.5%

Digital engagement(1) YoY, retail
Growth in monthly logins per active digital user

Digital sales(2)

NLB d.d. demonstrates the potential of end-to-end digital sales, while subsidiaries progressively expand product and service coverage



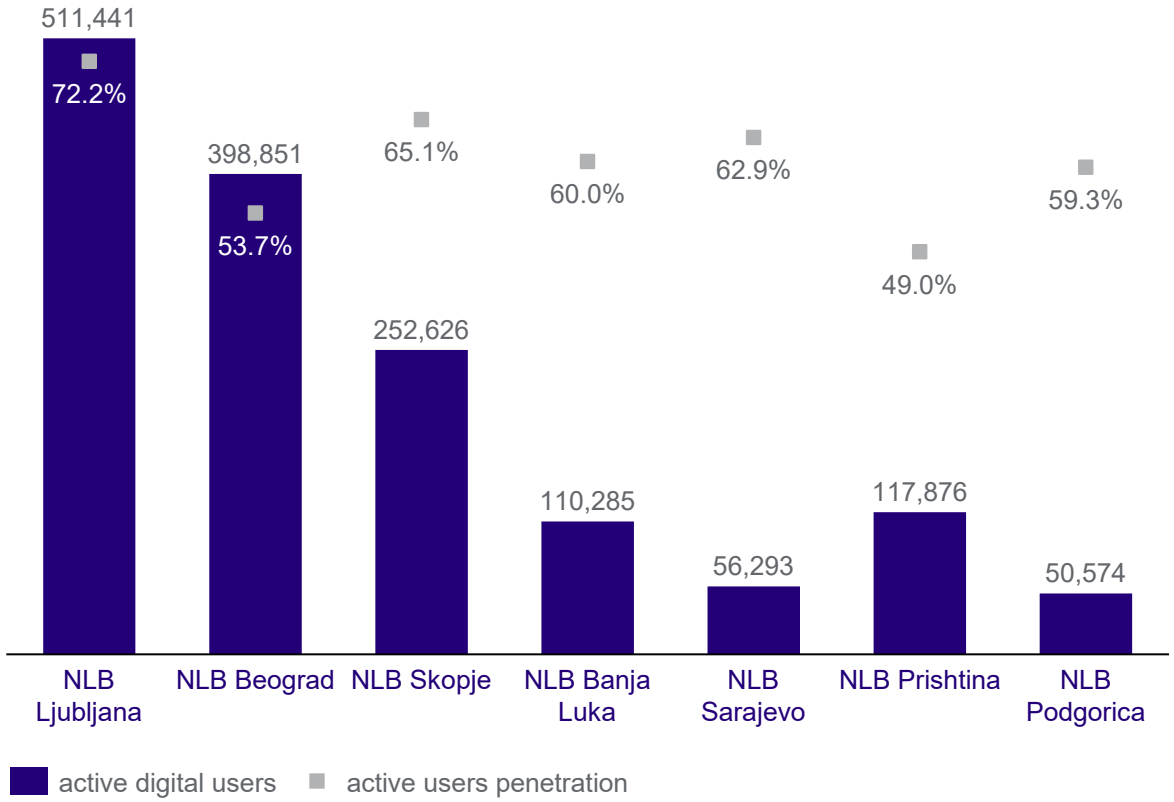
- **NLB d.d.** sets the benchmark: broad end-to-end digital sales across core and extended retail products
- **Skopje** is the leading subsidiary: core capabilities in place, focus shifting to lead generation and conversion
- **Beograd and Prishtina** are closing gaps: onboarding, deposits, lending and card journeys being expanded
- **Podgorica** has defined pipelines; Banja Luka and Sarajevo offer digital service, as regulation limits E2E digital sales

(1) Digital engagement: number of monthly logins per active digital user
(2) All banks included in the calculation; end-to-end digital sales available in 4 banks only

Digitalisation

Accelerating digital transformation and service-oriented growth

Group # active digital users and penetration [1] *(in 000)*



More than 2 million digital users in the Group as at 30 September 2026, o/w over 70% are active users.

NLB d.d. maintained its leading position in Slovenia's digital banking market, with NLB Klik recognized for its excellent user experience and advanced functionality. End-to-end digital availability of everyday banking products continues to drive adoption, with digital sales already exceeding 47% for selected products. Across NLB Group, digital sales capabilities continue to scale, with key products already available digitally also in Skopje, Prishtina and Belgrade, supported by increasing digital penetration and customer engagement.

At Group level, digital penetration is expected to reach 2026 Retail target, reinforcing the transition towards a digital-first Retail model. Group has a strong customer base to accelerate digital adoption, cross-selling and relationship deepening.

The Group is further expanding its mobile-first, AI-enabled digital ecosystem, strengthening digital onboarding, authentication and servicing, while advancing digital banking solutions for SME and Micro customers. These capabilities provide the foundation for the next phase of digital transformation, centred on more personalised banking, broader digital product availability, frictionless onboarding, faster financing, and seamless everyday payments and customer support.

[1] Share of active digital user in # of clients with active transactional account.

Digital transformation is delivering measurable results for clients

Delivered H2 2025 – Q3 2026

- **Trading & investment accounts** and **bancassurance** in Klik
- **Mobile digital onboarding** for individuals (SI, RS)
- Online **trade finance**: e-guarantees, e-letters of credit, factoring app
- **Apple Pay** Group-wide; **SEPA** in MNE, MKD and SRB
- **AI virtual assistant** on websites of 6 banks

Going live Q4 2026

- **New Klik for Business** (SME & micro, SI): multi-user approvals, e-invoices
- **New mobile bank** in Serbia: migration of 370k users
- **NLB Skladi funds** E2E in Klik; most bancassurance products in Klik
- **Semi-digitised mortgage** (SI); leasing contracts in Klik
- **Cash at till**; disposable cards in NLB Pay

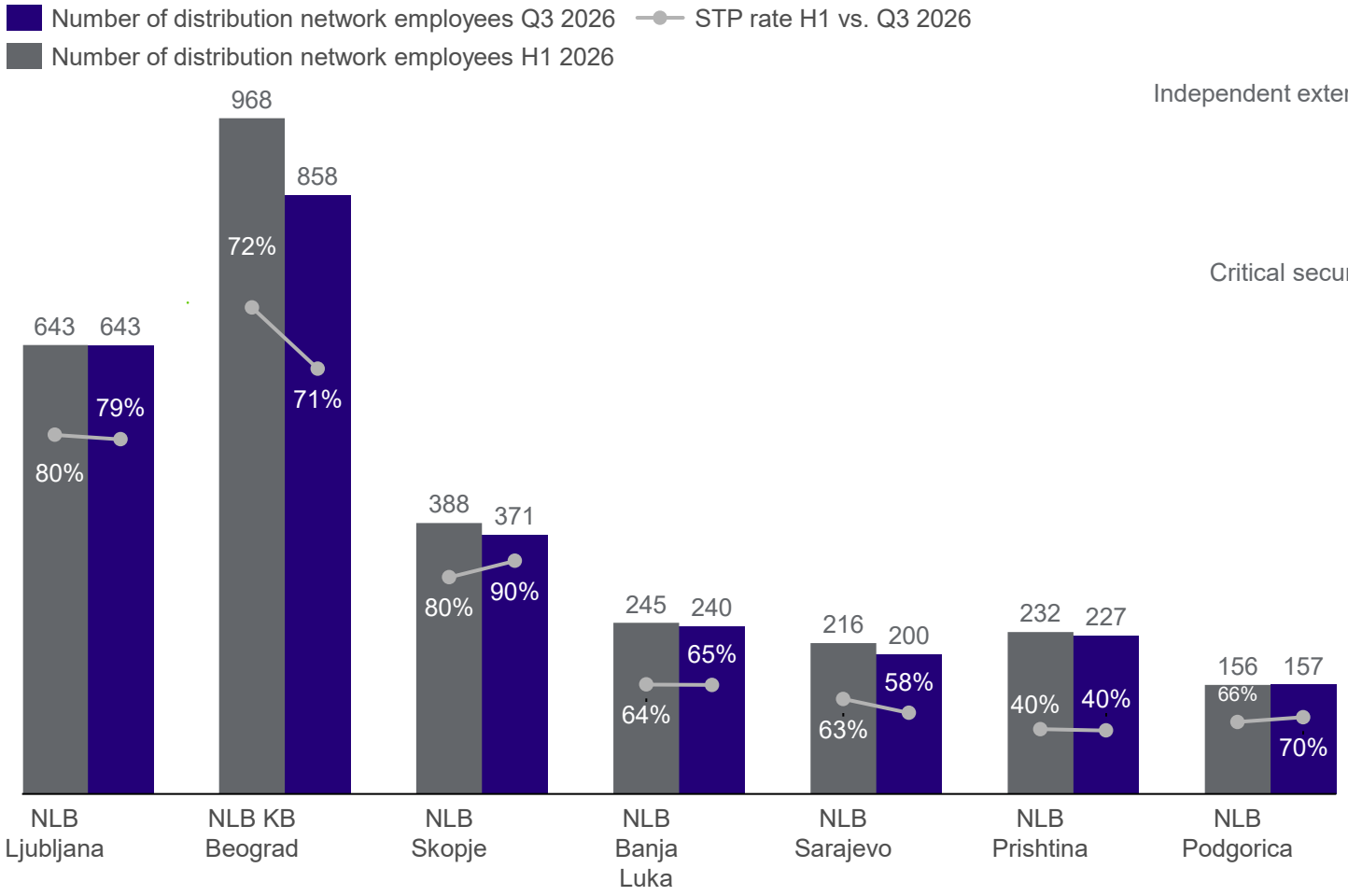
2027 outlook

- **Digital loan origination**: consumer loans in Klik, SME in Klik Business
- **Digital onboarding** for legal entities (SI, RS)
- **AI assistant** and Kids banking in Klik
- **Private banking** in Serbia and North Macedonia
- **Loyalty programme** launch; full merchant portal

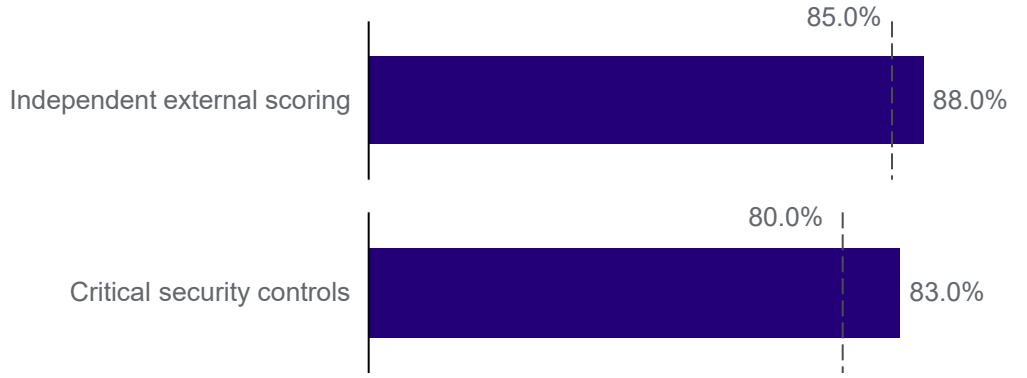
Digital, simple, and safe: achieving balanced technological evolution

Digital-first lending powered by strong technology resilience and robust regulatory compliance

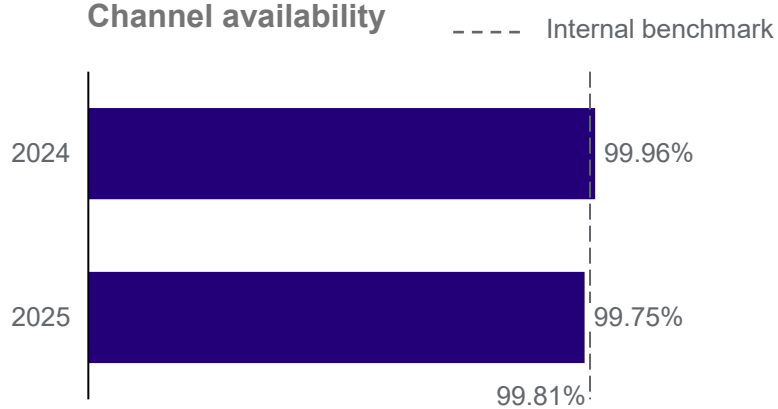
Straight through process-consumer lending



Average CISO score (target >80)

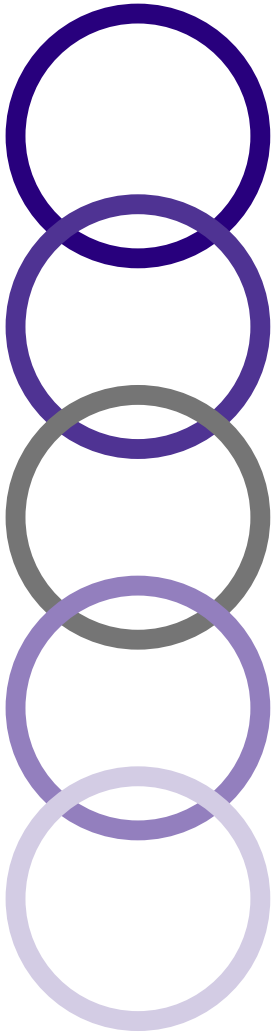


Channel availability



Reported rates reflect automated decisioning for NLB Beograd, NLB Banja Luka, NLB Sarajevo, NLB Podgorica and full end-to-end automation, including disbursement, for NLB d.d., NLB Skopje and NLB Priština.

We are completely transforming our technology by 2030



Area	Key shifts by 2030
1 | Operating Model	Continued **investments** aligning with **European best-practice** **Technology in cross-functional agile teams**, owning products & journeys end-to-end
2 | Architecture & Group Delivery	**Group solutions** as an **enabler** for digital transformation Move to **modern microservices[1] architecture** along product journey logic
3 | People & Talent	**Skill profiles & recruiting experience** similar to Tech companies Incorporating vendors in **cross-functional delivery model**
4 | Data & (Gen)AI	**Value-backed use case roadmap** aligned across organization **Holistic data & (Gen)AI operating model** enabling cross-functional delivery and (Gen)AI ready data architecture
5 | Infrastructure & Cloud	**Cloud adoption** to unlock efficiency through automation with multi-/hybrid set up **Infrastructure and IT Ops centralization** to achieve cost efficiency



Shareholder Information

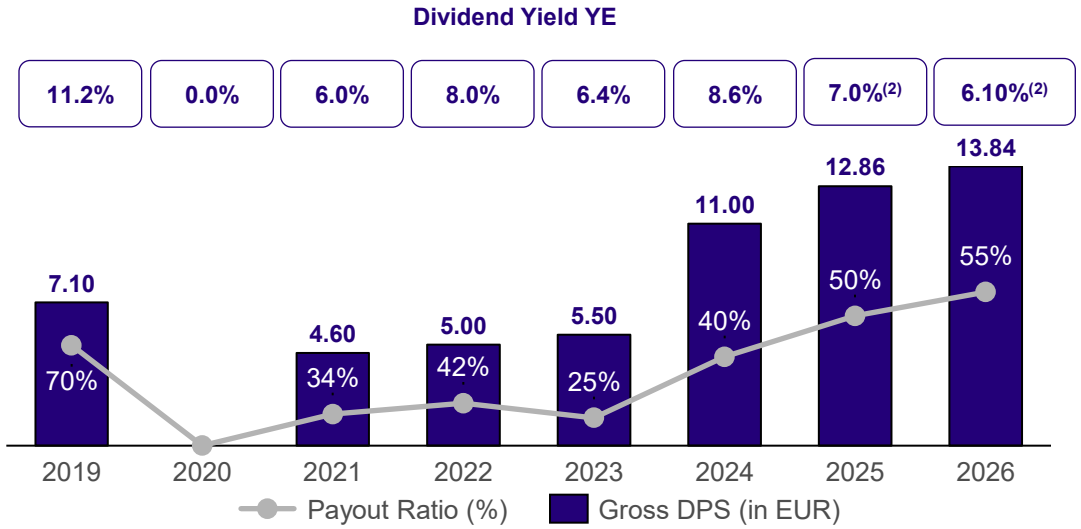
Delivering strong shareholder returns

Consistent dividend growth and robust market performance

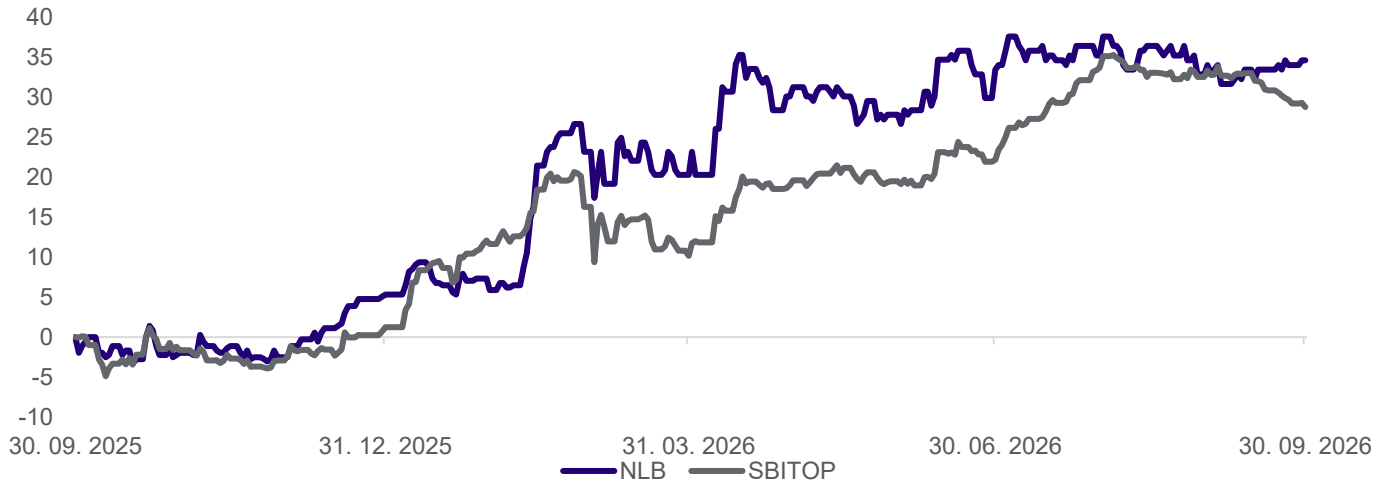
Listings		
Ljubljana Stock Exchange	Ordinary Shares	NLBR
London Stock Exchange	GDRs(1)	NLB

Share Information (30 June 2026)	EUR
Number of Shares	20,000,000
Market Capitalization	4,540 million
Earnings per Share (TTM)	25.4
Price to Earnings (TTM)	8.9
Book Value per Share	181.8
Dividend Yield	6.10%(2)

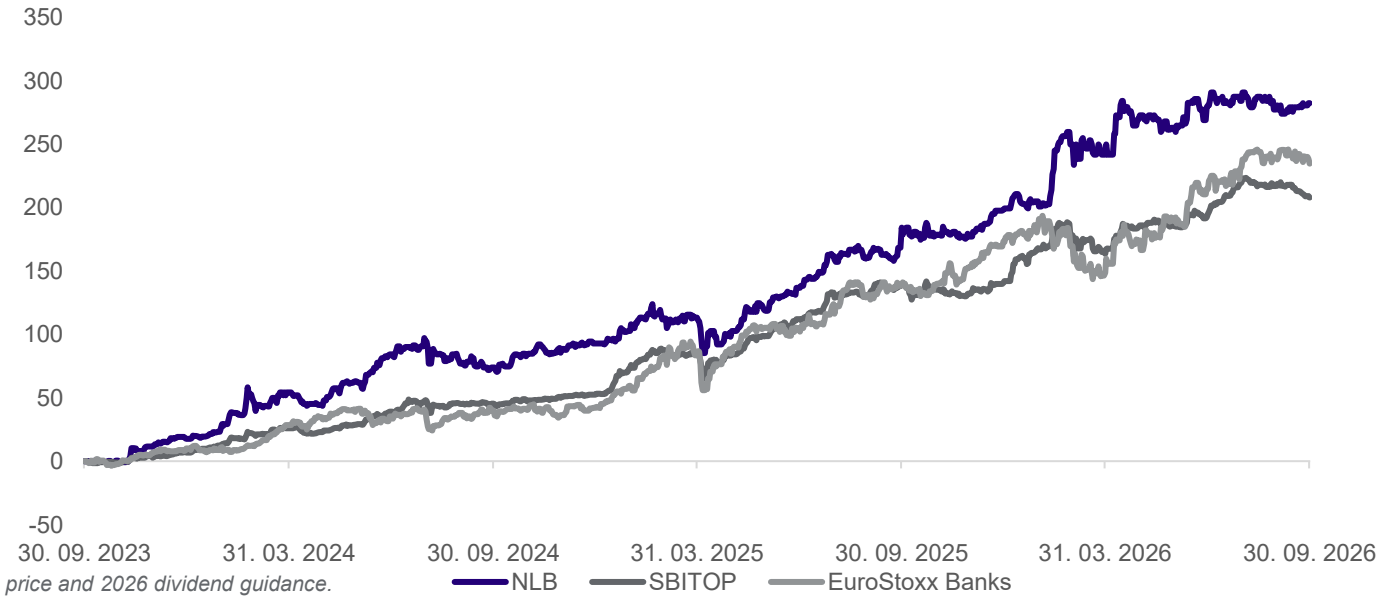
Dividend Policy



Total return of NLBR and SBITOP *(1Y performance, in %)*



Total return of NLBR, SBITOP and Eurostoxx Banks *(3Y period, in %)*



Note: (1): Global Depositary Receipts (5 GDRs = 1 Ordinary Share). Note: (2) Based on 30.9.2026 closing share price and 2026 dividend guidance.

Management board remuneration

Management board goals aligned with long-term stability and shareholder interests

Fixed remuneration

- Reflects professional experience, responsibilities and duties
- Based on benchmarking against comparable regional banks

STI

- 50% financial goals of NLB Group
- 30% business goals for each MB member
- 20% individual goals
- max 9 salaries

LTI

- 50% relative total shareholder return
- 50% long-term sustainable goals
- max 3 salaries

	Nº of instruments as at 30/9/26 (from 2019 on)	Nº of shares held as at 30/9/26	Nº of shares & share-like instruments as at 30/9/26
Blaž Brodnjak	9,522	1,939	11,461
Archibald Kremser	8,884	991	9,875
Andreas P. Burkhardt	8,347	1000	9,347
Andrej Lasič	4,807	560	5,367
Antonio Argir	4,866	1180	6,046
Hedvika Usenik	4,714	710	5,424
Reinhard Höll	690	403	1,093

Governance: The Supervisory Board defines Management Board targets to ensure long-term stability and sustainable growth.

Shareholder Alignment: Metrics are strictly calibrated with long-term shareholder value creation.

Structure: Variable compensation (STI & LTI) follows a 50/50 split between cash and equity-linked instruments.

Equity Link: Instrument value is directly pegged to NLB d.d. share performance, ensuring management and investor interests are fully unified.

Notes: Different weights for goals set for CRO (RTSR 20%, long-term sustainable goals 20%, COR 60%)



Ancillary services & M&A

NLB Lease&Go: Building a Leading Regional Leasing Platform

Building the leading regional leasing platform: strong operational performance and expanded market reach

Table 1: Key financials of leasing activities[i]

in EUR millions

	NLB Lease&Go, leasing, Ljubljana	Mobil Leasing, Zagreb	NLB Lease&Go Leasing Beograd	NLB Lease&Go Skopje	PRO FORMA[ii] Leasing Group
	on stand alone basis				
Income statement	**1-9 2026**				**1-9 2026**
Total net operating income	34.4	4.4	3.8	1.1	55.4
Total costs	-18.4	-3.3	-2.5	-1.0	-25.2
Result after tax	8.4	1.5	1.0	0.0	22.6
Balance sheet	**30 Sep 2026**				**30 Sep 2026**
Total assets	1,480.3	232.9	198.5	52.6	1,763.3
Gross loans to customers	1,381.5	227.2	188.9	46.5	1,643.2

Table 2: Pro forma look-through of key financial indicators of leasing activities[i]

	PRO FORMA[ii] Leasing Group
Key financial indicators	**1-9 2026**
ROE a.t.	15.0%
Interest margin	4.13%
CIR	45.5%
Cost of risk net (bps)	51

NLB Lease&Go Ljubljana serves over 100,000 clients through ~1,500 dealer touchpoints, confirming its leading position in the Slovenian leasing and POS consumer credit market. Leasing operations extend beyond Slovenia through three leasing companies operating in Croatia, Serbia and North Macedonia, where the presence is gradually expanding.

The pro forma consolidated profit after tax from leasing activities would be EUR 10.9 million; however, when including funding synergies, the contribution to the NLB Group result would amount to EUR 22.6 million.

(i) Operating lease is presented on a net basis: non-interest income and related costs are netted by the amount of amortisation.
(ii) Pro forma consolidation reflects the aggregated performance of leasing entities within the NLB Group, adjusted for intra-group exposures and funding synergies.

Asset management: Q3 2026 market leadership and AUM growth

NLB Group's distribution network made NLB Funds the market leader in Slovenia, with other markets to follow

AUM
EUR 4.5 bn
30 Sep 2026

Net inflows
EUR 232 m
Jan–Sep 2026, mutual funds

Clients
107,000+
30 Sep 2026

Market share
43.3%
Slovenia, 30 Sep 2026

Net profit
EUR 15 m
Jan–Sep 2026: +29% YoY

Market position

#1 **NLB Skladi**
Slovenia

#3 **NLB Fondovi**
North Macedonia

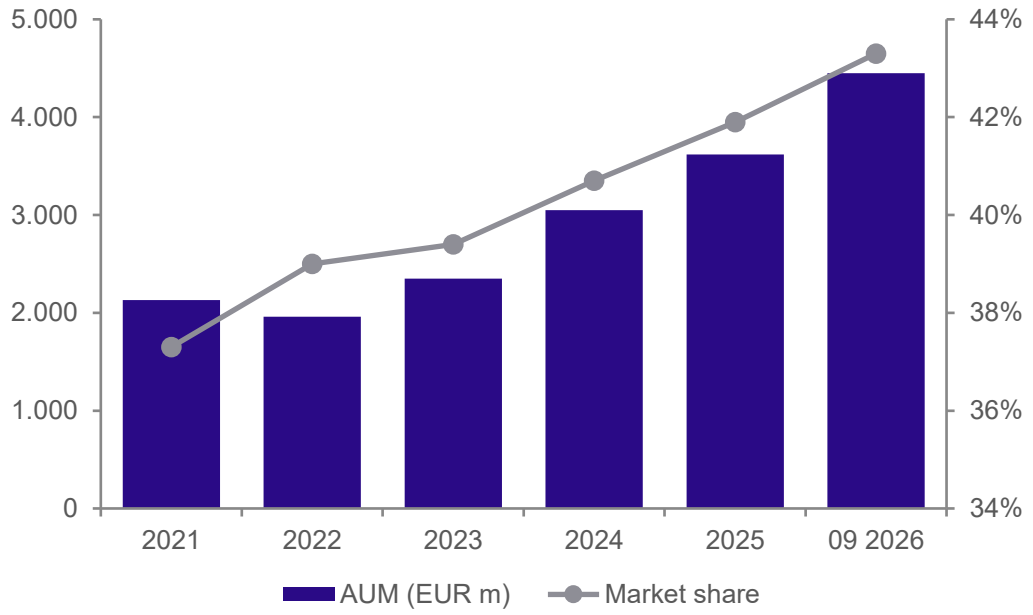
#4 **NLB Fondovi**
Serbia

In Slovenia

- 20 UCITS funds
- Discretionary portfolio management
- Alternative investment fund (2025)
- Real estate inv. company (2026)

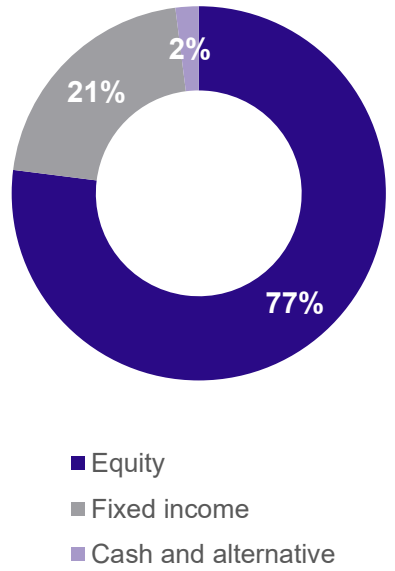
Consistent inflows driving AUM growth

NLB Funds, AUM in EUR m (bars) and market share (line)



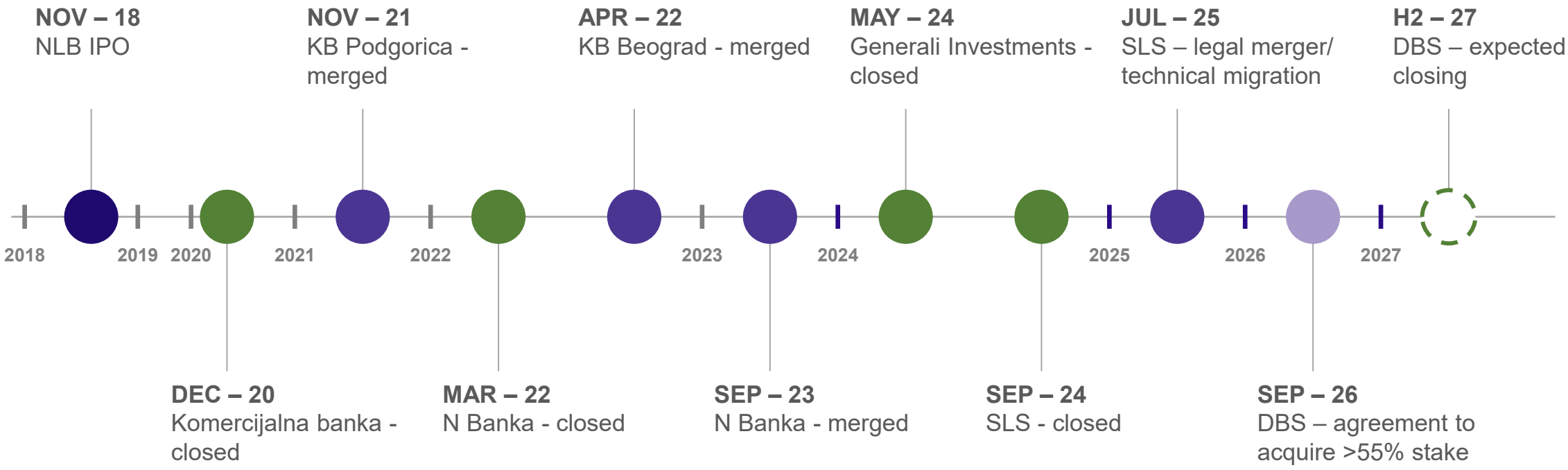
Portfolio by asset type

NLB Funds, 30 Sep 2026

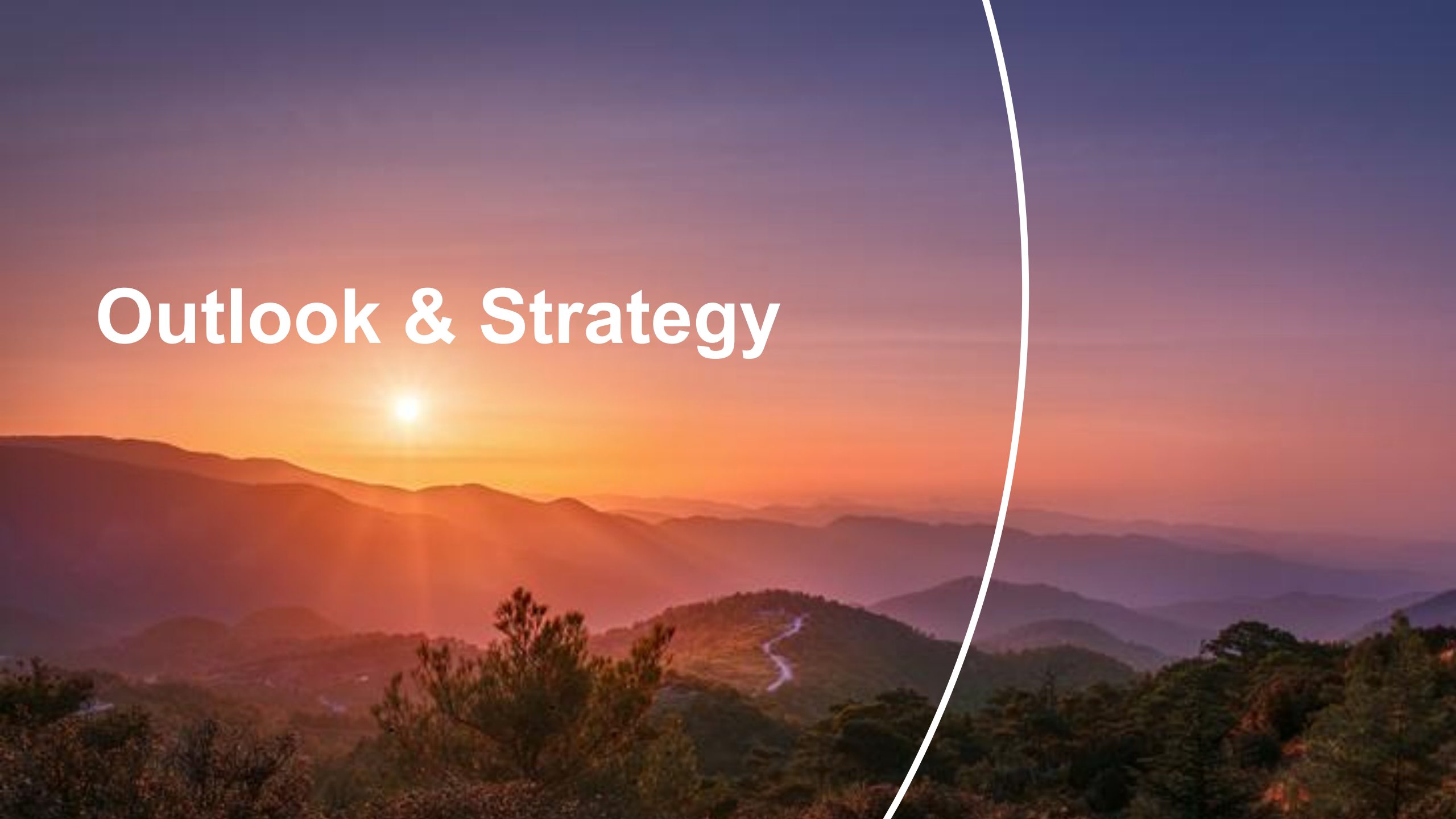


M&A is one of the pillars of NLB's Group Strategy 2025–2030 execution with the recent M&A track record providing comfort over the execution risk

NLB M&A Timeline



NLB continues to **grow through M&A**: agreement to acquire >55% of **Deželna banka Slovenije** (EUR 1.6 bn total assets, 2.8% market share, 65 branches), subject to regulatory approvals.



Outlook & Strategy

Outlook - delivering sustainable growth while investing for the future

KPI	1-9 2026 Delivery	Outlook for 2026	Outlook for 2027
Recurring income	EUR 1,014.4 million	**> EUR 1,350 million**	~ EUR 1,500 million
CIR	44.9%	**~ 46%**	Below 47%
Cost of risk	28 bps	30 - 50 bps	30 - 50 bps
Loan growth	7 %	High single-digit	High single-digit
Dividends	EUR 138.4 million (first tranche)	55% of the 2025 profit	50% - 60% of the 2026 profit
ROTE a.t. (i)	15.8 %	**~ 14%**	~ 15%
ROE a.t. normalised(ii)	20.9 %	**> 18%**	~ 20%
M&A potential	M&A capacity of up to EUR 4 billion RWA(iii)		

(i) ROTE a.t. = annualised result a.t. (regulatory charges for NLB are not taken into annualisation), reduced for AT1 coupons, divided by the average equity, reduced for average intangible assets and average AT1 capital.
(ii) ROE a.t. normalised = annualised result a.t. (regulatory charges for NLB are not taken into annualisation) reduced for AT1 coupons, divided by the average risk-adjusted capital. Average risk-adjusted capital is calculated as the CET1 strategic target of average RWA reduced by the CET1 minority shareholder capital contribution.
(iii) Assisted with the combination of capital from issuing AT1 notes and a temporary reduction of the dividend payments.

Our 2030 Strategy

The leading bank in SEE, delivering against international best-practices across customer and operating model

Retail

- Expand leading position as #1 universal retail bank in SEE
- Double-down on mortgage, bankassurance and consumer finance

Corporate & Investment Banking (CIB)

- Become #1 CIB franchise in SEE
- Be the innovation leader in transition finance and SME banking

Payments

- Accelerate cash transition across SEE
- Deepen customer stickiness/loyalty

Operating Model

- Push universal banking model into fully digital setup
- Adapt best-in-class technology, data and risk practices
- Continuously balance strength of group setup with local innovation and prudent risk management

>50	>2	>1
Assets in bn €	**Recurring revenues in bn €**	**Profit in bn €**

Our Strategy 2030: This implies a step change in performance across key dimensions

Strategic ambition		Impact ambition towards ... 2025	2030
Profitably scale across the SEE region	Recurring revenues	**EUR 1,282** million	**>EUR 2,000** million
	Recurring profits	**~EUR 530** million	**>EUR 1,000** million
	CIR	**47.4%**	**Low 40‘s %**
	RoTE	**15.2%**	**>15%** (1-2 pp. upside from strategic plays)
	Normalized RoE	**20.5%**	**>20%**
Delivery excellent returns to our shareholders	RTSR	**55.1%**	**> Banking peergroup[1]**
	Payout ratio	**Towards 60%**	**Towards 60%**
	P/B	**1.1x**	**>1x**
Safeguard NLB and the financial welfare of the broader economy	Tier 1 capital ratio	**17.4%**	**~15%**
	CET1 ratio	**15.4%**	**>13%**
	Cost of Risk	**29 bps**	**30-50 bps**
Excite our customers and employees	NPS	**21 (11-44)[2]**	**>50** Market leader
	Employee engagement (eNPS)	**29 (-19-60)[2]**	**>50** Market leader

Notes: 1. UniCredit, OTP, RBI (Raiffeisen Bank International), Erste Group, Intesa, Addiko. 2. NPS and eNPS are calculated as weighted average.

Where inorganic fits — accretive add-on, value creation, not dependency

OUR M&A FRAMEWORK

Strict, disciplined, subordinated to organic delivery
Funded through existing resources, non-CET1 capital

1. **Complementing existing footprint / product capabilities**
   SEE footprint — countries where we already operate or have strong trade / cultural links with existing countries of presence and / or have a clear path to market leadership. Non-bank financial services — leasing, bancassurance, ancillary financial services
2. **Value accretive**
   RoI > CoE; EPS accretive within 3 years; TNAV neutral on day 1
3. **CET1 protective**
   Deal-adjusted CET1 remains ≥ 13% operating range
4. **Cultural fit**
   Playbook portable; integration risk manageable at Group level
5. **Timing discipline**
   No artificial deadlines — we will not stretch on price

ILLUSTRATIVE UPSIDE

If the right deal presents itself	Organic	With M&A (illustrative)
Total assets 2030 Back to original headline	**~EUR 45 bn**	**~EUR 50 bn+**
Recurring revenues Original ambition achievable	**~EUR 1.8 bn**	**~EUR 2.0 bn+**
Profit 2030 Crosses EUR 1 bn threshold	**~EUR 0.85 bn**	**~EUR 1.0 bn+**
RoE 2030 Returns preserved	**>15%**	**>15%**

M&A is accretive optionality — organic plan fully self-standing

Appendices

Appendix 1: Business Performance

Appendix 2: Segment Analysis

Appendix 3: ESG Net-Zero

Appendix 4: Financial Statements

Appendix 1:

Business Performance

Key performance indicators of NLB Group

Strong performance and resilient growth

in EUR millions / % / bps

	1-9 2026	1-9 2025	Change YoY	Q3 2026	Q2 2026	Q3 2025	Change QoQ
Key Income Statement Data							
Net operating income	1,028.2	963.2	7%	374.5	341.9	328.2	10%
Net interest income	749.3	702.9	7%	261.4	247.3	236.5	6%
Net non-interest income	278.9	260.3	7%	113.1	94.5	91.7	20%
o/w Net fee and commission income	274.4	250.2	10%	95.5	92.2	87.1	4%
Total costs	-461.6	-443.7	-4%	-157.8	-155.9	-147.3	-1%
Tax on balance sheet	-27.1	-24.7	-10%	-8.9	-9.2	-8.5	3%
Result before impairments and provisions	539.5	494.8	9%	207.8	176.8	172.3	18%
Impairments and provisions	-52.9	-13.5	-	-20.5	-18.7	-16.0	-9%
Impairments and provisions for credit risk	-41.5	-10.2	-	-9.6	-19.1	-16.0	50%
Other impairments and provisions	-11.3	-3.3	-	-10.9	0.4	0.0	-
Result after tax	412.0	406.0	1%	159.6	133.1	131.6	20%
Key Financial Indicators							
ROE a.t.	14.0%	16.0%	-2.0 pp				
ROTE a.t.[(i)]	15.8%	16.8%	-1.0 pp				
ROE a.t. normalized[(ii)]	20.9%	22.6%	-1.8 pp				
ROA a.t.	1.7%	1.9%	-0.1 pp				
Net interest margin (on interest bearing assets)	3.26%	3.34%	-0.09 pp				
Operational business margin[(iii)]	4.52%	4.62%	-0.10 pp				
Cost to income ratio (CIR)[(iv)]	44.9%	46.1%	-1.2 pp				
Cost of risk net (bps)[(v)]	28	9	18				

In the first nine months of 2026, the NLB Group achieved a profit after tax of 412.0 million, up 1% YoY, with profit before impairments and provisions higher by 9%. Higher net operating income was almost entirely offset by increased impairment charges and provisions, as well as the planned increase in operating expenses, partly reflecting inflationary pressures across the region.

Notes: (i) ROTE a.t. = annualised result a.t. (regulatory charges for NLB are not taken into annualisation), reduced for AT1 coupons, divided by the average equity, reduced for average intangible assets and average AT1 capital. (ii) ROE a.t. normalised = annualised result a.t. (regulatory charges for NLB are not taken into annualisation) reduced for AT1 coupons, divided by the average risk-adjusted capital. Average risk-adjusted capital is calculated as the CET1 strategic target of average RWA reduced by the CET1 minority shareholder capital contribution. (iii) Operational business net income annualized / average assets. (iv) Tax on the balance sheet excluded from the calculation. (v) Credit impairments and provisions (annualized level) / average net loans to customers.

Key performance indicators of NLB Group

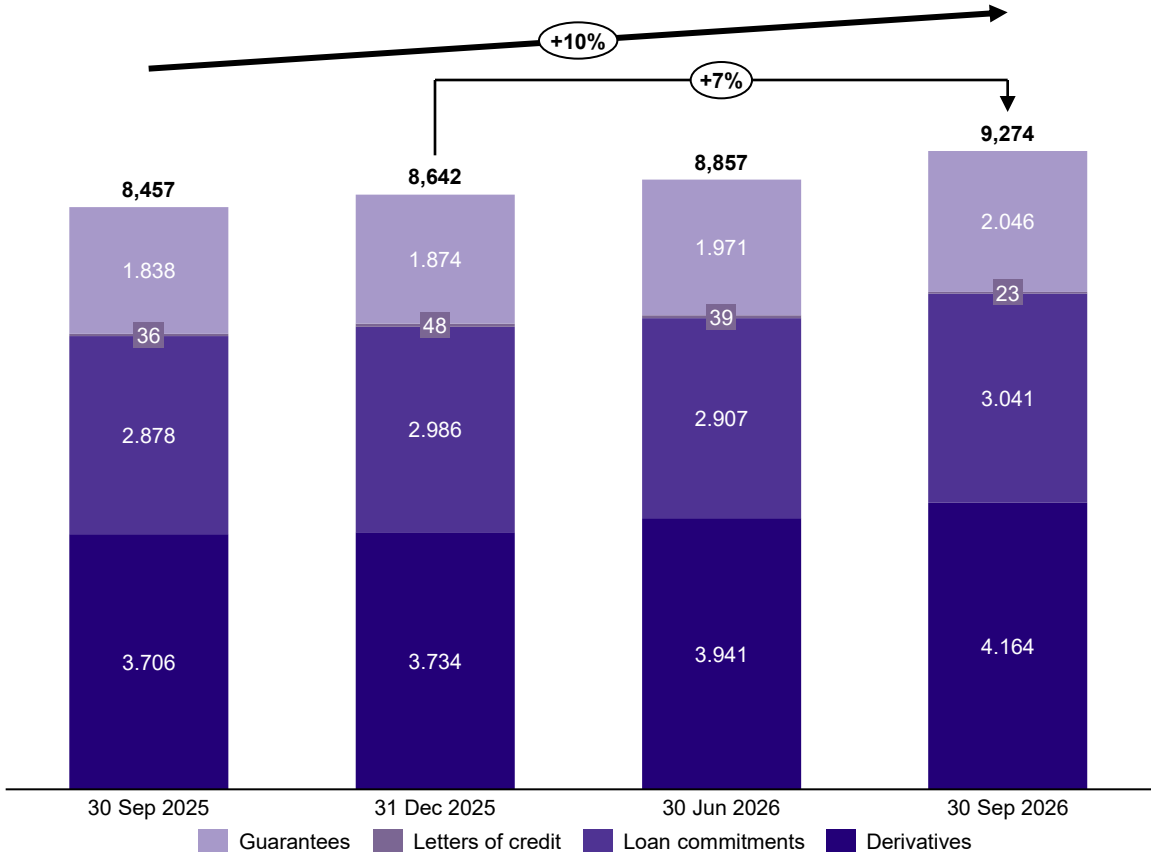
Continued loan growth

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD	Change YoY	Change QoQ
Key Financial Position Statement Data							
Total assets	32,330.2	31,852.5	31,474.8	30,393.3	3%	6%	1%
Gross loans to customers	20,464.7	20,060.8	19,093.4	18,588.6	7%	10%	2%
Net loans to customers	20,051.8	19,654.0	18,705.5	18,212.0	7%	10%	2%
Deposits from customers	25,402.1	25,075.9	24,509.9	23,633.4	4%	7%	1%
Equity (without non-controlling interests)	4,034.9	3,895.1	3,781.6	3,512.5	7%	15%	4%
Other Key Financial Indicators							
LTD[(vi)]	78.9%	78.4%	76.3%	77.1%	2.6 pp	1.9 pp	0.6 pp
Tier 1 Ratio	16.2%	16.7%	17.4%	15.1%	-1.2 pp	1.1 pp	-0.5 pp
Total capital ratio	18.8%	19.3%	20.1%	17.9%	-1.3 pp	0.9 pp	-0.5 pp
Total risk exposure amount (RWA)	20,650.1	20,249.8	19,509.8	19,116.6	6%	8%	2%
Employees							
Number of employees	8,126	8,064	8,107	8,179	19	-53	62

Off-balance sheet items

Expansion driven by issued securities hedging and customer-led derivative activity

Breakdown and evolution of off-balance sheet exposures (*in EUR million*)



The majority of NLB Group derivatives are concluded by NLB either for hedging of the banking book or for trading with customers.

Business with customers

Customers primarily use plain vanilla FX and interest rate derivatives to hedge their business exposures.

Hedging

The increase in derivatives during Q3 2026 mainly reflected additional interest rate hedging aimed at stabilising NII and reducing the impact of valuation changes in the FVOCI securities portfolio on regulatory capital. The increase was partly offset in Q2 2026 by the maturity of the interest rate swap hedging the senior preferred bond following its early redemption in June.

NLB enters into interest rate swaps in accordance with fair value hedge accounting requirements. Micro and portfolio hedging strategies are applied to fixed-rate loan portfolios, the modelled core portion of sight deposits, issued bonds and debt securities held in the Bank's investment portfolio.

Appendix 2:

Segment Analysis

NLB Group key business segments

	Retail banking in Slovenia	Corporate and investment banking in Slovenia	Financial markets in Slovenia	Strategic foreign markets	Non-core members
	Retail **Micro** **NLB Skladi** **Bankart**(1) **NLB Lease&Go, leasing, Ljubljana** (retail clients)	**Corporate & Investment banking:** - Key corporates - SME corporates - Cross Border corporates - Investment banking and custody - Trade finance - Restructuring & workout **NLB Lease&Go, leasing, Ljubljana** (corporate clients)	**Treasury activities** **Trading with financial instruments** **Asset and liabilities management (ALM)** **NLB Lease&Go, leasing, Ljubljana** (5) **(ALM)**	**NLB Banka, Beograd** **NLB Banka, Skopje** **NLB Banka, Banja Luka** **NLB Banka, Sarajevo** **NLB Banka, Prishtina** **NLB Banka, Podgorica** **NLB DigIT, Beograd** **NLB Lease&Go Skopje** **NLB Lease&Go Leasing Beograd** **Mobil Leasing, Zagreb** **NLB Fondovi, Skopje** **NLB Fondovi, Beograd**	**LHB** **NLB Srbija** **NLB Crna Gora** **NLB Real Estate, Podgorica** **Entities in liquidation**
	• Largest retail banking group in Slovenia by loans and deposits • #1 in private banking and asset management • Focused on upgrading customer digital experience and satisfaction • Strong digital sales of daily banking product available E2E in NLB Klik, top solution on the marketIntroduction of Individual Investment Account • Introduction of Individual Investment Account	• Systemic and key player in corporate banking with focus on advisory and long-term strategic partnerships • Market leader in Investment Banking and Custody services • Regional know-how and experience in Corporate Finance and #1 lead organiser for syndicated loans in Slo • In Trade finance, it maintains a leading position and supports all major infrastructure projects in Slovenia and the region • Market leader at FX and interest rate hedges	• Maintaining stable funding base • Management of well diversified liquidity reserves • Managing interest rate positions with responsive pricing policy	• Leading SEE franchise with six subsidiary banks, two leasing companies, one IT service company and two investment fund companies • The only international banking group with exclusive focus on the SEE region	• Assets booked by non-core subsidiaries funded via NLB • Controlled wind-down of remaining assets, including collection of claims, liquidation of subsidiaries and sale of assets
(Sep 2026 in EUR millions)					
Pre-provision result	**225,8**	**74,5**	**32,5**	**242,7**	**-3,5**
Result b.t.	**199,5**	**52,6**	**32,3**	**238,6**	**-1,2**
Total assets (2)	**5.731,7**	**4.427,7**	**6.699,7**	**14.931,6**	**17,6**
% of total assets	**18%**	**14%**	**21%**	**46%**	**0%**
CIR(3)	**40,7%**	**44,7%**	**/**	**48,8%**	**/**
Cost of risk (bp)	**41**	**32**	**/**	**5**	**/**

Notes: (1) 46% minority stake; (2) Other activities 2%. Other activities include categories, whose operating results cannot be allocated to specific segments (including newly established tax on the balance sheet), as well as the NLB MUZA, Real Estate entities from 2024 (the latter were previously in the non-core segment), NLB Car&Go, Ljubljana, NLB Skladi – Nepremičnine, and NLB Lipa; (3) Tax on the balance sheet excluded from the NLB Group calculation.

Retail banking in Slovenia

in EUR millions consolidated

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ
Net interest income	267.1	254.9	12.2	5%	94.3	87.8	85.5	7%
Net interest income from Assets[i]	95.3	98.9	-3.7	-4%	31.3	30.7	33.8	2%
o/w allocation of regulatory costs	-4.8	-6.9	2.1	30%	-1.6	-1.6	-2.3	-2%
Net interest income from Liabilities[i]	171.9	156.0	15.9	10%	63.1	57.1	51.8	10%
Net non-interest income	113.7	96.7	17.0	18%	44.5	42.8	36.0	4%
o/w Net fee and commission income	126.1	110.6	15.4	14%	44.5	42.2	37.8	5%
Total net operating income	**380.8**	**351.6**	**29.2**	**8%**	**138.8**	**130.6**	**121.5**	**6%**
Total costs	-155.0	-150.7	-4.3	-3%	-54.3	-51.9	-46.9	-5%
Result before impairments and provisions	**225.8**	**200.9**	**24.9**	**12%**	**85.4**	**77.7**	**74.6**	**10%**
Impairments and provisions	-28.2	-18.1	-10.1	-56%	-14.9	-9.6	-0.9	-54%
Share of profit from investments in associates and joint ventures	1.8	1.2	0.6	50%	0.6	0.7	-0.2	-14%
Result before tax	**199.5**	**184.1**	**15.4**	**8%**	**70.2**	**69.7**	**73.5**	**1%**

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ
Net loans to customers	5,584.3	5,488.7	5,232.2	5,097.8	352.1	7%	486.6	10%	2%
Gross loans to customers	5,691.7	5,595.1	5,331.4	5,201.7	360.3	7%	490.0	9%	2%
Housing loans	3,275.0	3,233.2	3,015.4	2,916.3	259.7	9%	358.7	12%	1%
Interest rate on housing loans [ii]	*3.01%*	*2.99%*	*2.84%*	*2.88%*	*0.17 pp*		*0.13 pp*		*0.02 pp*
Consumer loans	1,145.3	1,115.4	1,065.0	1,055.4	80.3	8%	89.9	9%	3%
Interest rate on consumer loans [ii]	*7.01%*	*7.12%*	*8.17%*	*8.24%*	*-1.16 pp*		*-1.23 pp*		*-0.11 pp*
NLB Lease&Go, leasing, Ljubljana	876.5	864.2	848.9	822.9	27.5	3%	53.6	7%	1%
Other	394.9	382.3	402.1	407.0	-7.2	-2%	-12.2	-3%	3%
Deposits from customers	10,989.9	11,007.8	10,710.1	10,421.1	279.8	3%	568.8	5%	0%
Interest rate on deposits [ii]	*0.27%*	*0.26%*	*0.33%*	*0.34%*	*-0.06 pp*		*-0.07 pp*		*0.01 pp*
Non-performing loans (gross)	112.8	112.0	105.9	104.2	6.9	7%	8.7	8%	1%

	1-9 2026	1-9 2025	Change YoY
Cost of risk (in bps)	41	50	-10
CIR	40.7%	42.9%	-2.2 pp
Net interest margin[ii]	4.09%	4.25%	-0.15 pp

(i) Net interest income from assets and liabilities using Fund Transfer Pricing (FTP).

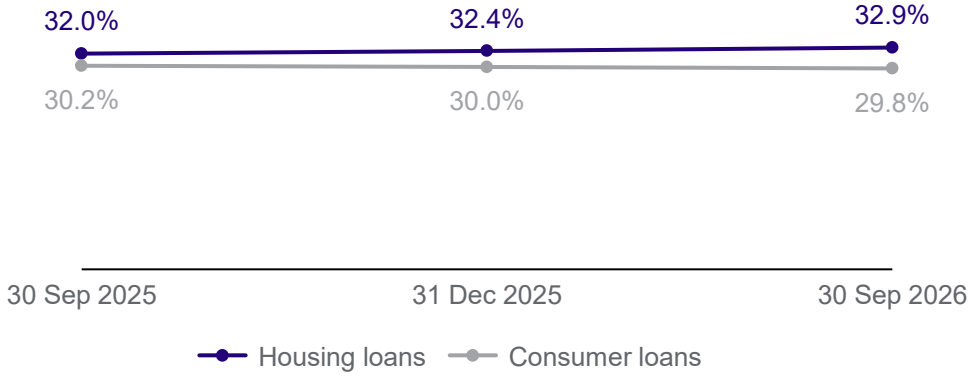
(ii) Net interest margin and Interest rates only for NLB. The segment's net interest margin is calculated as the ratio between annualised net interest income (i) and the sum of average interest-bearing assets and liabilities divided by 2.

- Market shares staying stable.
- Further YtD increase of the loan portfolio.
- Strong lending growth.
- Increase in net fees and commissions, supported by asset management and bancassurance.
- NLB Klik leads digital banking, accelerating digital adoption and sales. NLB Klik, with more than half a million digital users, remains the leading mobile banking provider in the market.
- Continued enhancements expanded digital origination into key strategic areas, including investment and trading accounts, travel and health insurance, and update of credit cards portfolio.
- Establishment of the real estate company NLB Skladi – Nepremičnine.

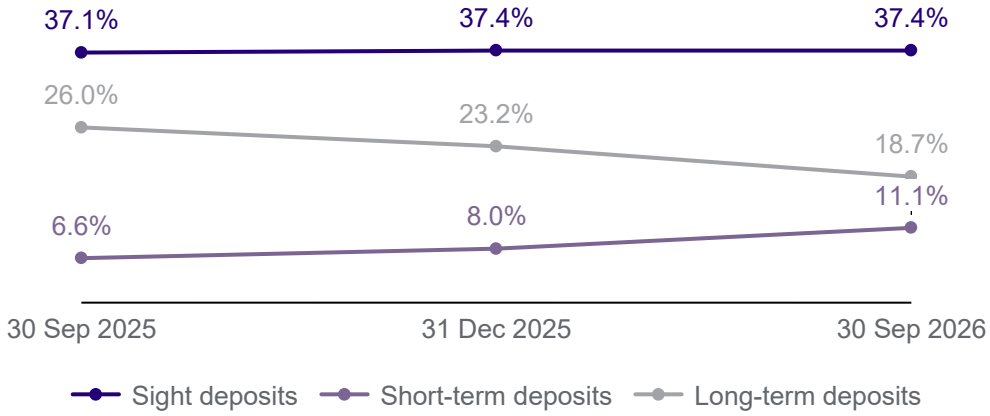
Retail banking in Slovenia

High and stable market shares across products

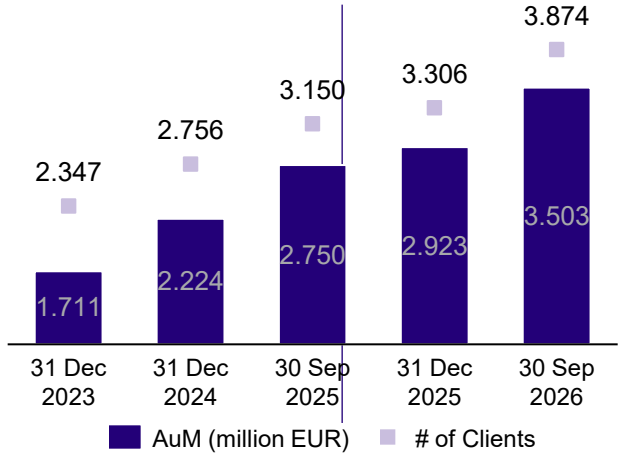
Market share of net loans to individuals (1)



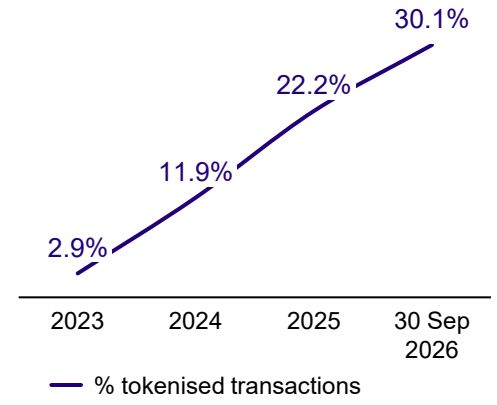
Market share of deposits from individuals



NLB Private banking



Tokenised transactions(2)



- New loan production of housing loans slowed down in Q3, nevertheless in total 1-9 2026 loan production was over EUR 1 billion, and recorded YoY increase.
- #1 player in Private Banking(1)
  - Keeping leading position with over EUR 3.5 billion of assets under management and over 3,500 clients.
- Strong performance of digital sales in NLB Klik underscores digital transformation.
- Cash transition driven by increasing adoption of Group mobile wallet solution NLB Pay and use of tokenised payments.

Source: Bank of Slovenia (retail loans and deposits), Company information, Slovenian Fund Management Association
Note: (1) Company information (2) Share of tokenised transactions in the total number of card transactions

Corporate and investment banking in Slovenia

in EUR millions consolidated

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ
Net interest income	93.0	83.2	9.8	12%	32.3	30.9	26.9	5%
Net interest income from Assets[i]	51.3	44.5	6.8	15%	17.2	17.2	14.4	0%
o/w allocation of regulatory costs	-6.0	-8.7	2.6	30%	-2.0	-2.0	-3.0	0%
Net interest income from Liabilities[i]	41.7	38.7	3.0	8%	15.1	13.7	12.5	10%
Net non-interest income	41.9	43.1	-1.2	-3%	15.7	13.8	15.6	14%
o/w Net fee and commission income	32.6	31.4	1.2	4%	11.4	10.6	11.4	8%
Total net operating income	**134.9**	**126.3**	**8.5**	**7%**	**48.0**	**44.7**	**42.5**	**7%**
Total costs	-60.3	-58.6	-1.7	-3%	-21.1	-19.5	-21.0	-8%
Result before impairments and provisions	**74.5**	**67.7**	**6.9**	**10%**	**27.0**	**25.2**	**21.5**	**7%**
Impairments and provisions	-22.0	-10.9	-11.1	-101%	-1.2	-17.7	-17.4	93%
Result before tax	**52.6**	**56.8**	**-4.2**	**-7%**	**25.8**	**7.4**	**4.2**	**-**

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ
Net loans to customers	4,311.0	4,238.3	4,081.1	4,133.4	229.9	6%	177.6	4%	2%
Gross loans to customers	4,423.9	4,348.6	4,172.8	4,215.6	251.1	6%	208.3	5%	2%
Corporate	4,135.8	4,069.2	3,894.7	3,947.1	241.0	6%	188.7	5%	2%
Key/SME/Cross Border Corporates	3,574.7	3,539.3	3,360.8	3,478.0	213.9	6%	96.7	3%	1%
Interest rate on Key/SME/Cross Border Corporates loans [ii]	*3.86%*	*3.80%*	*3.97%*	*4.03%*	*-0.11 pp*		*-0.17 pp*		*0.06 pp*
Restructuring and Workout	258.6	235.6	250.7	181.9	8.0	3%	76.8	42%	10%
NLB Lease&Go, leasing, Ljubljana	302.4	294.3	283.3	287.2	19.1	7%	15.2	5%	3%
State	287.2	278.2	277.0	267.7	10.2	4%	19.5	7%	3%
Interest rate on State loans [ii]	*3.54%*	*3.46%*	*3.68%*	*3.76%*	*-0.14 pp*		*-0.22 pp*		*0.08 pp*
Deposits from customers	2,628.5	2,479.5	2,665.6	2,520.6	-37.2	-1%	107.9	4%	6%
Interest rate on deposits [ii]	*0.22%*	*0.21%*	*0.29%*	*0.31%*	*-0.07 pp*		*-0.09 pp*		*0.01 pp*
Non-performing loans (gross)	211.4	207.2	215.3	112.6	-3.9	-2%	98.8	88%	2%

	1-9 2026	1-9 2025	Change YoY
Cost of risk (in bps)	32	36	-4
CIR	44.7%	46.4%	-1.7 pp
Net interest margin[ii]	3.69%	3.72%	-0.03 pp

(i) Net interest income from assets and liabilities using FTP.

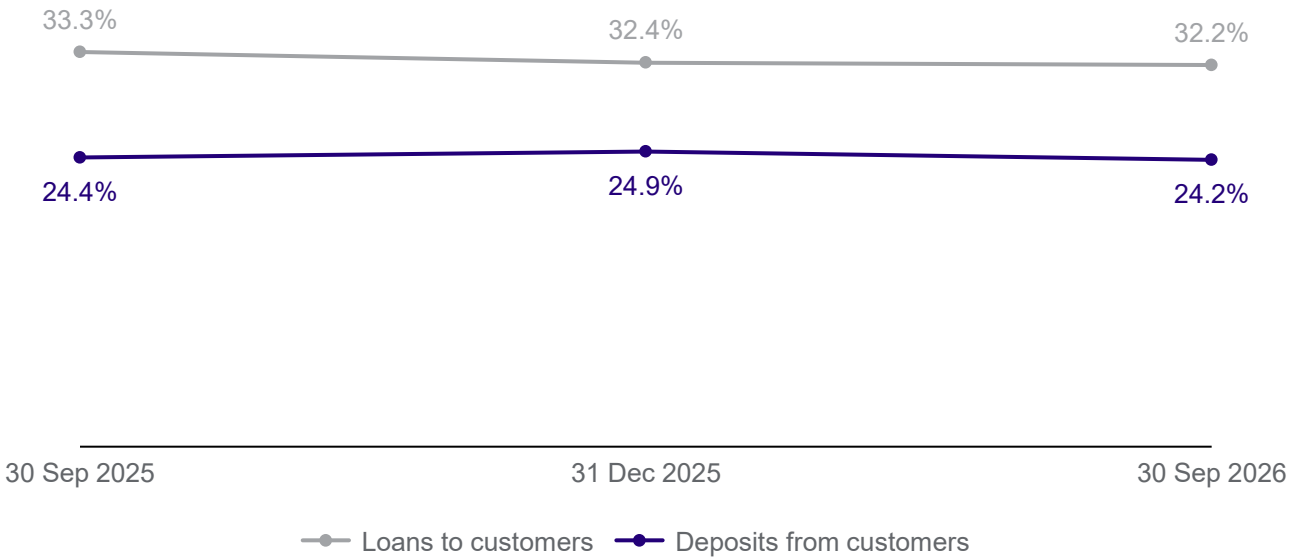
(ii) Net interest margin and Interest rates only for NLB. The segment's net interest margin is calculated as the ratio between annualised net interest income (i) and the sum of average interest-bearing assets and liabilities divided by 2.

- The Bank cooperates with more than 10.000 corporate clients, providing comprehensive and tailored financial solutions that support clients and the broader economy.
- Total net operating income up 7% YoY, with result before impairments and provisions up 10% YoY to EUR 74.5 million, supported by positive operating leverage.
- Net interest income increased by 12% YoY, supported by higher loan volumes. Higher deposit volumes and changes in the deposit mix between sight and term deposits also contributed to higher net interest income from liabilities.
- As a systemically important banking group in Southeastern Europe, the Bank supports corporate clients in integrating ESG considerations into their financing structures and business decisions.
- The Bank engages with corporate clients across key sectors to address ESG-related risks and align with regulatory and market developments, while structuring financing solutions that support sustainable and resilient business models and contribute to maintaining a high-quality corporate portfolio.

Corporate and investment Banking in Slovenia

High market shares across products

Market share of Corporate Banking – *evolution and position on the market*



- **Trade finance** maintained a leading position in the region, serving client needs across traditional products, such as guarantees and letters of credit, as well as receivables and payables financing through all types of factoring.

- Performance remained strong, supported by a high market share, solid profitability, and stable growth in documentary business volumes and revenues, alongside a particularly strong increase in factoring transactions.

- The Bank continued to enhance its digital trade finance offering, including digital factoring solutions and an advanced front-end solution for guarantees.

- **Cross-border financing** remains stable, with a focus on green and sustainable projects in the home region, while also supporting key sectors such as telecommunications, energy, and real estate.

- The Bank remains among the leading Slovenian providers of **custody services** for domestic and international clients, with assets under custody reaching EUR 16.9 billion at the end of Q3 2026.

- **Brokerage services** executed client buy-and-sell orders totalling EUR 1,283.7 million in 2026. The Bank also remained active in financial instruments dealing, including foreign exchange spot and derivative transactions.

- The Bank remained active in **financial advisory**, including M&A, bond issuances, and capital market transactions. It continued to advise and support potential issuers in initial public offerings (IPOs) and acted as an arranger for syndicated facilities, with new transactions amounting to EUR 598 million in the first nine months of 2026.

Financial markets in Slovenia

in EUR millions consolidated

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ
Net interest income	39.7	15.9	23.8	149%	14.6	12.8	6.6	14%
Net interest income w/o ALM[(i)]	35.7	24.1	11.6	48%	13.2	12.1	9.2	10%
ALM	4.0	-8.2	12.2	-	1.3	0.7	-2.5	78%
o/w allocation of regulatory costs	27.8	30.0	-2.2	-7%	9.5	9.2	10.3	3%
Net non-interest income	2.2	4.5	-2.3	-52%	1.5	0.7	-0.2	106%
Total net operating income	**41.9**	**20.4**	**21.5**	**105%**	**16.0**	**13.5**	**6.4**	**18%**
Total costs	-9.4	-10.4	1.0	9%	-3.5	-2.6	-3.0	-33%
Result before impairments and provisions	**32.5**	**10.0**	**22.5**	**-**	**12.6**	**10.9**	**3.4**	**15%**
Impairments and provisions	-0.1	1.5	-1.6	-	0.0	0.3	0.0	-
Result before tax	**32.3**	**11.5**	**20.9**	**182%**	**12.5**	**11.2**	**3.4**	**12%**

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ
Balances with Central banks	1,069.3	1,079.8	2,002.1	1,727.6	-932.8	-47%	-658.3	-38%	-1%
Banking book securities	5,489.6	5,503.6	5,227.2	5,117.6	262.4	5%	372.0	7%	0%
Interest rate [(ii)]	*2.73%*	*2.68%*	*2.43%*	*2.38%*	*0.30 pp*		*0.35 pp*		*0.05 pp*
Borrowings	117.1	130.1	47.7	107.6	69.4	146%	9.6	9%	-10%
Interest rate [(ii)]	*1.49%*	*1.42%*	*1.38%*	*1.49%*	*0.11 pp*		*0.00 pp*		*0.07 pp*
Subordinated liabilities (Tier 2)	546.2	542.2	545.6	560.1	0.6	0%	-13.9	-2%	1%
Interest rate [(ii)]	*8.59%*	*8.48%*	*8.49%*	*8.44%*	*0.10 pp*		*0.15 pp*		*0.11 pp*
Other debt securities in issue	1,000.4	1,006.6	1,553.6	1,538.6	-553.2	-36%	-538.2	-35%	-1%
Interest rate [(ii)]	*4.95%*	*5.25%*	*5.14%*	*5.14%*	*-0.19 pp*		*-0.19 pp*		*-0.30 pp*

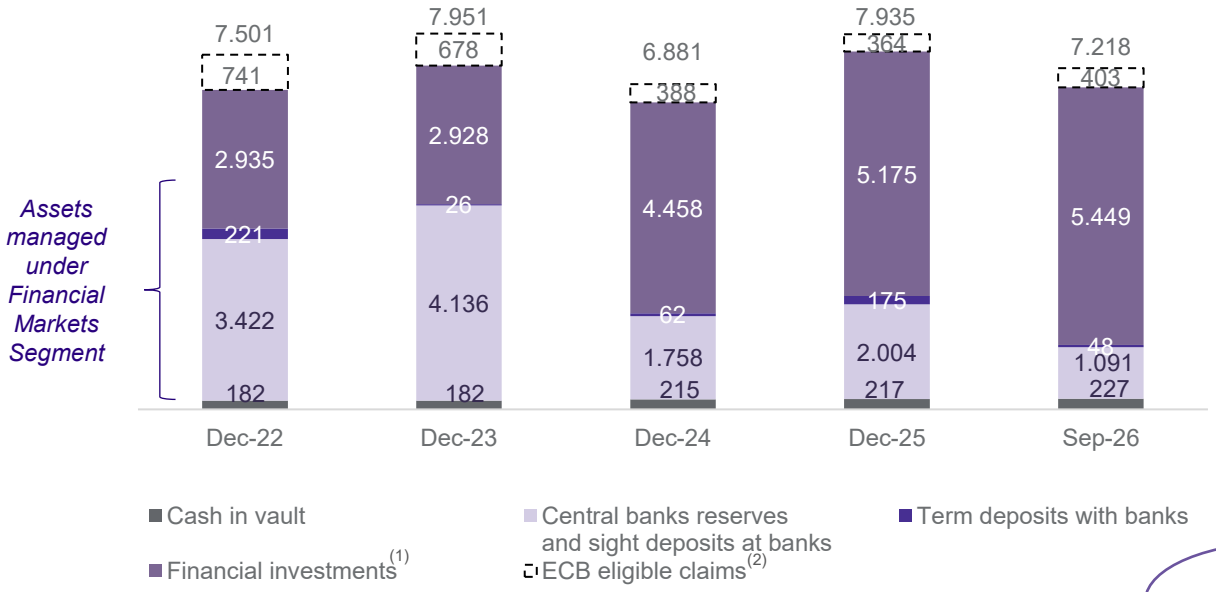
(i) Net interest income from assets and liabilities using FTP.
(ii) Interest rates only for NLB.

Key highlights:

- Significant increase in net interest income, driven by active balance sheet management and favourable reinvestment conditions.
- Further diversification of the banking book securities portfolio with an increased share of ESG-labelled debt securities driven by market opportunities and sustainability considerations.

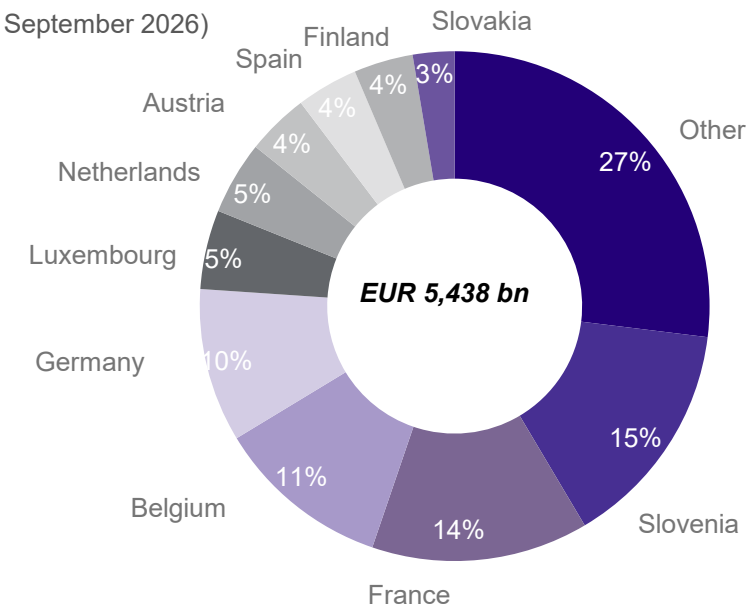
Financial markets in Slovenia

Liquid assets evolution (EURm)

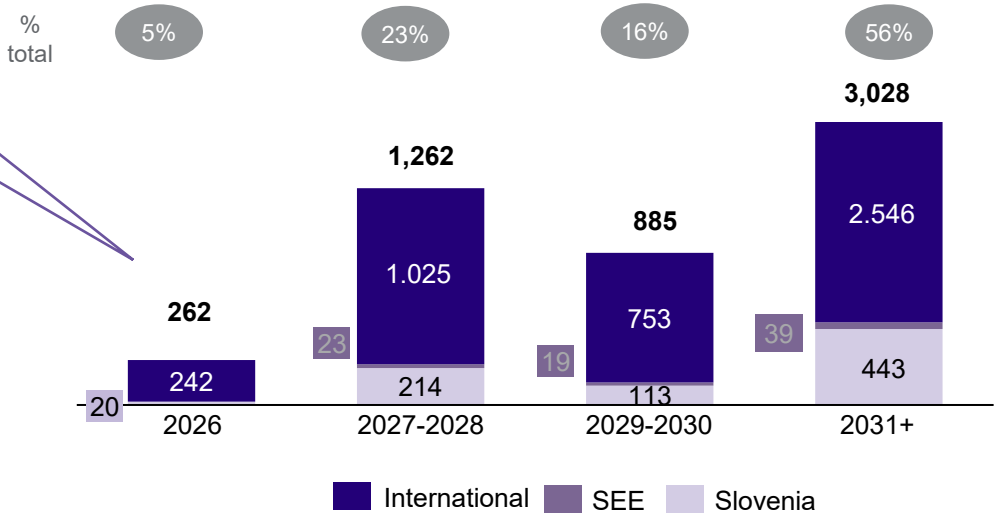


Well diversified banking book by geography

(30 September 2026)



Maturity profile of banking book securities (30 September 2026, EURm)



Well positioned and funded division

- Strong liquidity buffer provides solid base for future core growth consisting of liquid assets which are not encumbered for operational or regulatory purposes.
- Banking book securities portfolio is well diversified in terms of asset class and geography to minimize concentration risk and is invested predominantly in high quality issuers on prudent tenors.
- **Liquidity ratios (as of 30 Sep 2026): LCR 197.7% (NLB d.d.) and 170.8% (NLB Group); NSFR 139.4% (NLB d.d.) and 152.7% (NLB Group).**

Note: Numbers refer to NLB d.d.; (1) Incl. trading and banking book securities (book value); (2) Loans booked under segment Corporate Banking Slovenia.

Strategic foreign markets

in EUR millions consolidated

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ
Net interest income	349.9	349.4	0.5	0%	120.2	116.0	117.6	4%
Interest income	467.4	429.0	38.4	9%	161.7	156.2	146.6	3%
o/w allocation of regulatory costs	-16.3	-13.8	-2.5	-18%	-5.6	-5.4	-4.8	-5%
Interest expense	-117.5	-79.6	-37.9	-48%	-41.4	-40.2	-29.0	-3%
Net non-interest income	124.4	124.2	0.2	0%	49.4	38.5	43.2	28%
o/w Net fee and commission income	113.3	107.0	6.3	6%	38.8	38.5	37.6	1%
Total net operating income	**474.3**	**473.6**	**0.6**	**0%**	**169.6**	**154.5**	**160.8**	**10%**
Total costs	-231.6	-217.3	-14.3	-7%	-78.2	-79.0	-72.9	1%
Result before impairments and provisions	**242.7**	**256.4**	**-13.6**	**-5%**	**91.4**	**75.5**	**87.9**	**21%**
Impairments and provisions	-4.1	10.3	-14.4	-	-3.7	5.4	-3.1	-
Result before tax	**238.6**	**266.7**	**-28.1**	**-11%**	**87.7**	**80.9**	**84.8**	**8%**
o/w Result of minority shareholders	11.3	12.1	-0.9	-7%	3.8	4.4	4.0	-15%

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ
Net loans to customers	10,141.2	9,911.2	9,358.9	8,961.3	782.3	8%	1,179.9	13%	2%
Gross loans to customers	10,318.3	10,086.0	9,540.9	9,136.4	777.4	8%	1,182.0	13%	2%
Individuals	5,385.2	5,197.5	4,875.5	4,665.7	509.8	10%	719.5	15%	4%
Interest rate on retail loans	*5.89%*	*5.92%*	*6.21%*	*6.27%*	*-0.32 pp*		*-0.38 pp*		*-0.03 pp*
Corporate	4,412.5	4,376.6	4,172.4	4,059.2	240.1	6%	353.3	9%	1%
Interest rate on corporate loans	*5.07%*	*5.04%*	*5.17%*	*5.21%*	*-0.10 pp*		*-0.14 pp*		*0.02 pp*
State	520.6	512.0	493.1	411.5	27.5	6%	109.1	27%	2%
Interest rate on state loans	*6.31%*	*6.31%*	*6.81%*	*6.81%*	*-0.50 pp*		*-0.50 pp*		*0.00 pp*
Deposits from customers	11,783.1	11,581.9	11,104.5	10,690.8	678.6	6%	1,092.2	10%	2%
Interest rate on deposits	*1.02%*	*1.01%*	*0.77%*	*0.75%*	*0.24 pp*		*0.27 pp*		*0.00 pp*
Non-performing loans (gross)	123.1	122.3	126.5	134.2	-3.4	-3%	-11.1	-8%	1%

	1-9 2026	1-9 2025	Change YoY
Cost of risk (in bps)	5	-15	21
CIR	48.8%	45.9%	2.9 pp
Net interest margin	3.49%	3.91%	-0.42 pp

Key highlights

- In the first nine months of 2026, the NLB Group's countries of operation continued to demonstrate resilient growth, albeit at a more moderate pace.
- All subsidiary banks were profitable and earning Cost of Capital (CoC), with NLB Banka, Beograd contributing 52% of the segment's pre-tax profit.
- The banking members' market shares by total assets exceed 10% in five of the six markets.
- All banking members of the Group recorded double-digit YoY growth in loans to individuals and delivered strong results.
- In the first nine months of 2026, customer deposits increased by 6% YtD and 10% YoY, supported by continued customer confidence across the Group.
- The Strategic Foreign Markets segment recorded an 9% YoY increase in interest income, with the largest increase generated by NLB Banka, Banja Luka – a rise by 16% YoY. In the first nine months of 2026, net interest income was also affected by the allocation of corresponding MREL and T2 regulatory costs of EUR 16.3 million.

Non-core members

in EUR millions consolidated

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ
Net interest income	0.7	0.5	0.2	48%	0.3	0.2	0.1	52%
Net non-interest income	0.9	0.3	0.6	164%	0.3	0.6	0.0	-57%
Total net operating income	**1.6**	**0.8**	**0.8**	**96%**	**0.6**	**0.8**	**0.1**	**-32%**
Total costs	-5.1	-4.5	-0.6	-13%	-1.6	-2.0	-1.5	24%
Result before impairments and provisions	**-3.5**	**-3.7**	**0.2**	**5%**	**-1.0**	**-1.2**	**-1.4**	**19%**
Impairments and provisions	2.2	7.8	-5.6	-72%	0.0	2.0	6.2	-100%
Result before tax	**-1.2**	**4.2**	**-5.4**	**-**	**-1.0**	**0.7**	**4.8**	**-**

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ
Segment assets	**17.6**	**19.8**	**18.4**	**21.8**	**-0.8**	**-4%**	**-4.2**	**-19%**	**-11%**
Net loans to customers	3.9	4.1	7.6	7.7	-3.7	-48%	-3.8	-49%	-5%
Gross loans to customers	17.9	18.3	21.8	22.6	-3.9	-18%	-4.6	-21%	-2%
Investment property and property & equipment received for repayment of loans	7.0	6.8	6.9	5.1	0.1	1%	1.8	36%	2%
Other assets	6.7	8.8	3.9	8.9	2.7	70%	-2.3	-25%	-24%
Non-performing loans (gross)	17.9	18.3	21.8	22.6	-3.9	-18%	-4.6	-21%	-2%

The non-core segment remains focused on portfolio wind-down, aligned with the divestment strategy.
The wind-down has remained the core objective of the non-core segment across all non-core portfolios. The divestment process has been running with thoughtful cost management and well-established collection procedures.

On 30 September 2026, the segment's total assets amounted to EUR 17.6 million.

Appendix 3:

Net Zero Portfolio Strategy

Climate commitment supporting transition to net zero economy by 2050

1st bank headquartered in SEE to commit to Net-Zero targets

General objectives

- Align the lending and investment portfolio with achieving net-zero emissions by 2050 or sooner.
- Ensure a positive impact by financing sustainable transition.
- Identify and mitigate climate-related and other ESG risks in relation to our lending or investments.
- Ensure responsible asset management.

Net zero

- Joined NZBA in May 2022.
- Published 1st round of targets in December 2023.
- Published 2nd round of targets in July 2025,

expanding the Net Zero Portfolio sectoral coverage exposure to 51%.

Sector	Details			GHG Baseline		Performance			GHG 2030 Targets		Target Coverage
	Scope(s) included	Scenario used	Unit of measurement	Baseline Year	Baseline	FY 2024	FY 2025	YoY Change	2030 Target	Relative to baseline	
Power Generation	1 and 2	IEA NZE	tCO_2eq/Mwh	2021	0.232	0.188	**0.169**	-10%	0.165	-29%	NLB Group
Iron & Steel	1 and 2	IEA NZE	tCO_2eq/t	2021	0.6	0.827	**0.880**	6%	1.07	/	NLB Group
Road Freight Corporates	1	NECP OU	gCO_2eq/tkm	2023	54.5	Set in Round 2, subject to future monitoring			49.5	-9%	NLB Group
Leasing Passenger Cars	1	NECP DU	gCO_2eq/km	2023	150.8				130	-14%	NLB Lease&Go, Ljubljana
Commercial Real Estate(i)	1 and 2	IEA NZE, SBTi	$kgCO_2/m^2$	2023	77.6	69.7	**69.7**	0%	/		NLB, Ljubljana
Residential Real Estate(i)	1 and 2	IEA NZE, SBTi	$kgCO_2/m^2$	2023	37.1	37.8	**36.8**	-3%	/		NLB, Ljubljana

(i) NLB is actively reporting on its efforts within its Commercial and Residential Real Estate portfolio in Slovenia, supporting clients in improving the energy performance of their properties through targeted financing solutions while actively monitoring portfolio progress rather than setting decarbonisation targets.

Financing commitments

NLB Group established clear metrics and targets to support its strategic ambition of contributing to the real-economy transition through its financing activities and internal operations.

Segment	Description	Target 2030	Target Coverage	2025	2025 Relative to Target
Corporate and Investment Banking Green Transition Financing	Financing for renewable energy, green buildings, clean transport, energy-efficient technologies, and sustainable water and pollution prevention projects that support the low-carbon transition.	1,370,000	NLB Group	953,815	70%
Retail Banking Green Transition Financing	Financing for solar power plants, energy-efficient buildings (EPC A & B), energy renovations and equipment, and zero-emission electric vehicles to support the low-carbon transition.	528,000	NLB Group	591,587	112%
Total Green Transition Financing		**1,900,000**	**NLB Group**	**1,545,402**	**81%**
Commitment to Finance Energy-Efficient Commercial buildings	Share of financing of new production in most energy efficient commercial buildings (<50kg CO2/m²)	30%	NLB	24%	82%
Commitment to Finance Energy-Efficient Mortgages	Share of financing of new production in top-rated mortgages (A & B EPC class)	20%	NLB	42%	210%
		12%	NLB KB Beograd	Targets set in FY 2025, subject to future monitoring	
		10%	NLB Banka, Banja Luka		
		5%	NLB Banka Sarajevo		
		6%	NLB Banka, Skopje		
Target Share of Low-Carbon Vehicles in Leasing Portfolio	Share of BEV/PHEV vehicles in Leasing passenger vehicle fleet by 2030	12%	NLB Lease&Go, Ljubljana		
Commitment to Finance Sustainable Agriculture	Financing for farmers and upstream agricultural corporates in Slovenia and Serbia, aligned with the NLB Sustainable Agriculture Framework.	75,000	NLB Group		

- NLB Group has committed **EUR 1.9 billion** in transition financing by 2030, split between Retail Banking and Corporate & Investment Banking, focusing on **renewable energy, sustainable infrastructure, and energy efficiency**.
- NLB has committed to financing **30% of new production** in **energy-efficient commercial buildings** (<50 kg CO_2/m²) in Slovenia.
- The Group has committed **EUR 75 million** to finance **farmers and upstream agricultural corporates** in **Slovenia and Serbia**, supported by a **Sustainable Agriculture Framework** currently under development.

Note: Unaudited, quantitative data on Sustainability/ESG activities are currently disclosed on YoY basis

Appendix 4:

Financial Statements

NLB Group Income statement

in EUR millions

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ	
Net interest income	749.3	702.9	46.4	7%	261.4	247.3	236.5	14.0	6%
Net fee and commission income	274.4	250.2	24.2	10%	95.5	92.2	87.1	3.3	4%
Dividend income	0.2	0.2	0.0	-6%	0.1	0.1	0.1	0.0	23%
Net income from financial transactions	18.9	28.5	-9.6	-34%	8.7	7.5	7.6	1.2	16%
Net other income	-14.5	-18.6	4.0	22%	8.8	-5.3	-3.1	14.1	-
Net non-interest income	278.9	260.3	18.6	7%	113.1	94.5	91.7	18.6	20%
Total net operating income	**1,028.2**	**963.2**	**65.0**	**7%**	**374.5**	**341.9**	**328.2**	**32.6**	**10%**
Employee costs	-264.5	-256.8	-7.7	-3%	-88.9	-88.1	-85.4	-0.8	-1%
Other general and administrative expenses	-152.4	-141.6	-10.8	-8%	-53.6	-53.2	-47.7	-0.4	-1%
Depreciation and amortisation	-44.6	-45.2	0.6	1%	-15.3	-14.6	-14.2	-0.7	-4%
Total costs	-461.6	-443.7	-18.0	-4%	-157.8	-155.9	-147.3	-1.9	-1%
Tax on balance sheet	-27.1	-24.7	-2.4	-10%	-8.9	-9.2	-8.5	0.2	3%
Result before impairments and provisions	**539.5**	**494.8**	**44.7**	**9%**	**207.8**	**176.8**	**172.3**	**31.0**	**18%**
Impairments and provisions for credit risk	-41.5	-10.2	-31.3	-	-9.6	-19.1	-16.0	9.5	50%
Other impairments and provisions	-11.3	-3.3	-8.0	-	-10.9	0.4	0.0	-11.3	-
Impairments and provisions	-52.9	-13.5	-39.4	-	-20.5	-18.7	-16.0	-1.8	-9%
Share of profit from investments in associates and joint ventures	1.8	1.2	0.6	50%	0.6	0.7	-0.2	-0.1	-14%
Result before tax	**488.4**	**482.5**	**5.9**	**1%**	**187.9**	**158.8**	**156.2**	**29.1**	**18%**
Income tax	-65.2	-64.4	-0.8	-1%	-24.6	-21.3	-20.5	-3.3	-15%
Result of non-controlling interests	11.3	12.1	-0.9	-7%	3.8	4.4	4.0	-0.6	-15%
Result after tax	**412.0**	**406.0**	**5.9**	**1%**	**159.6**	**133.1**	**131.6**	**26.5**	**20%**

NLB Group Statement of financial position

in EUR millions

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ	
Assets										
Cash, cash balances at central banks, and other demand deposits at banks	3,533.7	3,550.6	4,371.8	3,873.6	-838.1	-19%	-339.9	-9%	-16.9	0%
Loans to banks	460.0	447.1	404.5	600.3	55.5	14%	-140.3	-23%	12.9	3%
Net loans to customers	20,051.8	19,654.0	18,705.5	18,212.0	1,346.3	7%	1,839.8	10%	397.8	2%
Gross loans to customers	20,464.7	20,060.8	19,093.4	18,588.6	1,371.2	7%	1,876.0	10%	403.9	2%
- Corporate	8,778.8	8,684.2	8,318.3	8,229.1	460.6	6%	549.8	7%	94.7	1%
- Individuals	10,864.9	10,573.3	9,992.4	9,667.8	872.5	9%	1,197.1	12%	291.6	3%
- State	820.9	803.3	782.7	691.8	38.2	5%	129.1	19%	17.6	2%
Impairments and valuation of loans to customers	-412.9	-406.8	-388.0	-376.6	-24.9	-6%	-36.3	-10%	-6.0	-1%
Financial assets	7,276.4	7,272.9	7,087.8	6,842.2	188.6	3%	434.2	6%	3.5	0%
- Trading book	17.5	8.9	6.5	8.3	11.0	168%	9.2	111%	8.6	97%
- Non-trading book	7,258.9	7,264.0	7,081.3	6,833.9	177.6	3%	425.0	6%	-5.1	0%
Investments in subsidiaries, associates, and joint ventures	15.0	14.4	14.1	13.8	0.8	6%	1.1	8%	0.6	4%
Property and equipment	345.0	336.0	331.3	311.6	13.7	4%	33.4	11%	8.9	3%
Investment property	24.1	24.2	24.4	22.1	-0.3	-1%	2.0	9%	-0.1	-1%
Intangible assets	123.6	119.3	115.9	102.9	7.7	7%	20.6	20%	4.3	4%
Other assets	500.8	434.2	419.6	414.7	81.2	19%	86.0	21%	66.6	15%
Total assets	**32,330.2**	**31,852.5**	**31,474.8**	**30,393.3**	**855.4**	**3%**	**1,936.9**	**6%**	**477.7**	**1%**
Liabilities										
Deposits from customers	25,402.1	25,075.9	24,509.9	23,633.4	892.2	4%	1,768.7	7%	326.2	1%
- Corporate	7,343.9	7,017.1	7,107.3	6,733.3	236.6	3%	610.6	9%	326.8	5%
- Individuals	17,601.4	17,550.6	16,951.2	16,414.8	650.2	4%	1,186.6	7%	50.8	0%
- State	456.8	508.2	451.4	485.3	5.5	1%	-28.4	-6%	-51.3	-10%
Deposits from banks and central banks	81.6	100.0	98.8	135.4	-17.2	-17%	-53.8	-40%	-18.4	-18%
Borrowings	488.5	489.1	280.0	323.9	208.5	74%	164.6	51%	-0.6	0%
Subordinated debt securities	546.2	542.2	545.6	560.1	0.6	0%	-13.9	-2%	3.9	1%
Other debt securities in issue	1,000.4	1,006.6	1,553.6	1,538.6	-553.2	-36%	-538.2	-35%	-6.1	-1%
Other liabilities	695.7	666.0	626.6	614.1	69.1	11%	81.6	13%	29.7	4%
Equity	4,034.9	3,895.1	3,781.6	3,512.5	253.3	7%	522.4	15%	139.8	4%
Non-controlling interests	80.9	77.7	78.8	75.3	2.1	3%	5.5	7%	3.2	4%
Total liabilities and equity	**32,330.2**	**31,852.5**	**31,474.8**	**30,393.3**	**855.4**	**3%**	**1,936.9**	**6%**	**477.7**	**1%**

NLB d.d. Income Statement

in EUR millions

	1-9 2026	1-9 2025	Change YoY		Q3 2026	Q2 2026	Q3 2025	Change QoQ	
Net interest income	352.9	309.8	43.1	14%	125.8	115.7	104.2	10.1	9%
Net fee and commission income	128.0	116.9	11.1	9%	44.2	43.1	40.0	1.0	2%
Dividend income	251.8	212.8	39.0	18%	2.0	238.9	2.2	-237.0	-99%
Net income from financial transactions	4.1	5.1	-0.9	-19%	2.8	1.9	-0.7	0.9	47%
Net other income	-2.1	-4.5	2.4	54%	8.0	2.2	2.5	5.7	-
Net non-interest income	381.8	330.3	51.5	16%	56.9	286.2	44.0	-229.3	-80%
Total net operating income	**734.7**	**640.1**	**94.6**	**15%**	**182.7**	**401.9**	**148.2**	**-219.2**	**-55%**
Employee costs	-129.1	-129.0	-0.1	0%	-43.5	-42.9	-42.6	-0.6	-1%
Other general and administrative expenses	-78.9	-69.6	-9.3	-13%	-28.7	-27.1	-21.5	-1.6	-6%
Depreciation and amortisation	-17.2	-18.6	1.4	8%	-6.0	-5.6	-6.0	-0.4	-7%
Total costs	-225.2	-217.3	-8.0	-4%	-78.2	-75.6	-70.1	-2.6	-3%
Tax on balance sheet	-27.1	-24.7	-2.4	0%	-8.9	-9.2	-8.5	0.2	0%
Result before impairments and provisions	**482.4**	**398.1**	**84.3**	**21%**	**95.6**	**317.2**	**69.6**	**-221.6**	**-70%**
Impairments and provisions for credit risk	-31.3	-27.2	-4.1	-15%	-4.8	-21.2	-20.7	16.4	77%
Other impairments and provisions	-11.7	-0.5	-11.2	-	-10.7	0.0	3.7	-10.7	-
Impairments and provisions	-43.0	-27.7	-15.2	-55%	-15.5	-21.2	-17.1	5.7	27%
Result before tax	**439.4**	**370.3**	**69.1**	**19%**	**80.1**	**296.0**	**52.5**	**-215.8**	**-73%**
Income tax	-31.6	-28.2	-3.4	-12%	-9.5	-15.7	-6.4	6.2	39%
Result after tax	**407.8**	**342.1**	**65.7**	**19%**	**70.6**	**280.3**	**46.1**	**-209.7**	**-75%**

NLB d.d. Statement of financial position

in EUR millions

	30 Sep 2026	30 Jun 2026	31 Dec 2025	30 Sep 2025	Change YtD		Change YoY		Change QoQ	
Assets										
Cash, cash balances at central banks, and other demand deposits at banks	1,318.1	1,356.9	2,220.6	1,929.2	-902.5	-41%	-611.1	-32%	-38.8	-3%
Loans to banks	314.2	319.9	322.2	327.6	-8.0	-2%	-13.4	-4%	-5.7	-2%
Net loans to customers	10,234.6	10,043.2	9,554.6	9,432.5	680.1	7%	802.1	9%	191.5	2%
Gross loans to customers	10,442.2	10,247.3	9,740.2	9,613.8	702.0	7%	828.3	9%	194.9	2%
- Corporate	5,435.7	5,338.9	5,075.0	5,062.9	360.7	7%	372.9	7%	96.9	2%
- Individuals	4,706.3	4,617.3	4,375.8	4,270.8	330.5	8%	435.5	10%	89.0	2%
- State	300.2	291.1	289.5	280.1	10.7	4%	20.0	7%	9.0	3%
Impairments and valuation of loans to customers	207.5	-204.1	185.7	181.3	21.9	12%	26.2	14%	411.7	-
Financial assets	5,546.4	5,548.3	5,265.8	5,157.5	280.6	5%	388.9	8%	-1.9	0%
- Trading book	18.3	8.8	6.3	8.6	12.0	190%	9.7	112%	9.5	108%
- Non-trading book	5,528.1	5,539.5	5,259.5	5,148.9	268.6	5%	379.3	7%	-11.4	0%
Investments in subsidiaries, associates, and joint ventures	1,290.3	1,280.3	1,267.1	1,217.6	23.2	2%	72.7	6%	10.0	1%
Property and equipment	118.2	107.8	103.5	99.3	14.7	14%	18.9	19%	10.4	10%
Investment property	5.4	5.3	5.3	5.3	0.0	0%	0.1	1%	0.1	1%
Intangible assets	51.0	49.0	46.6	43.1	4.3	9%	7.9	18%	2.0	4%
Other assets	424.2	399.4	275.2	372.1	149.0	54%	52.2	14%	24.8	6%
Total assets	**19,302.5**	**19,110.0**	**19,061.0**	**18,584.3**	**241.5**	**1%**	**718.2**	**4%**	**192.4**	**1%**
Liabilities										
Deposits from customers	13,665.7	13,538.5	13,449.9	12,983.7	215.9	2%	682.0	5%	127.2	1%
- Corporate	3,623.6	3,367.9	3,650.7	3,465.5	-27.1	-1%	158.1	5%	255.7	8%
- Individuals	9,935.5	10,038.3	9,708.3	9,424.6	227.1	2%	510.9	5%	-102.8	-1%
- State	106.7	132.3	90.8	93.7	15.9	17%	13.0	14%	-25.6	-19%
Deposits from banks and central banks	289.2	312.3	151.7	332.8	137.5	91%	-43.6	-13%	-23.1	-7%
Borrowings	117.3	130.2	48.0	107.9	69.3	144%	9.4	9%	-12.9	-10%
Subordinated debt securities	546.2	542.2	545.6	560.1	0.6	0%	-13.9	-2%	3.9	1%
Other debt securities in issue	1,000.4	1,006.6	1,553.6	1,538.6	-553.2	-36%	-538.2	-35%	-6.1	-1%
Other liabilities	427.6	378.2	309.1	316.2	118.6	38%	111.4	35%	49.4	13%
Equity	3,256.0	3,201.9	3,003.1	2,744.9	252.9	8%	511.1	19%	54.1	2%
Total liabilities and equity	**19,302.5**	**19,110.0**	**19,061.0**	**18,584.3**	**241.5**	**1%**	**718.2**	**4%**	**192.4**	**1%**