

Pursuant to the sixth paragraph of Article 304 of the Companies Act (ZGD-1), the Management Board of Nova Ljubljanska banka d.d., Ljubljana hereby publishes

**the results of the voting at the 20th General Meeting of Shareholders
NLB d.d., Trg republike 2, 1520 Ljubljana,**

held on Friday, 14/12/2012 at 13.00 in the Conference Hall on the ground floor of the office building at Trg republike 3 in Ljubljana.

The total number of NLB shares with voting rights represented at the General Meeting was 8,393,212 or 67.07% shares with voting rights.

The notary public Miro Košak from Ljubljana attended the General Meeting which was chaired by Ms Aleksandra Hrovatin.

ADOPTED RESOLUTIONS and PROPOSED RESOLUTIONS

1. Opening, establishment of quorum and election of the bodies of the General Meeting of Shareholders of NLB d.d.

"The working bodies of the General Meeting of Shareholders of NLB d.d. shall be elected as follows:

- *Marko Jerič, member of the Credentials Committee,*
- *Jure Košar, member of the Credentials Committee."*

A total of 3,346,919 or 100% of votes cast were in favour of the resolution. The resolution was validly adopted.

2. Increase in Tier 1 capital by cash contributions to ensure compliance with the Decision of the European Commission

"The Tier 1 capital of NLB d.d. which totals EUR 104,731,512.92 upon the adoption of this resolution and is divided into 12,548,930 ordinary no-par value registered shares with voting rights is to be increased through cash contributions by EUR 1,858,178.92 to EUR 106,589,691.84, by issuing new ordinary freely transferable registered no-par value shares with voting rights that are of the same class as the existing shares.

The increase shall be carried out by issuing 222,647 ordinary freely transferable registered no-par value shares with voting rights so that after the increase in Tier 1 capital, NLB d.d. shall have a total of 12,771,577 issued ordinary freely transferable registered no-par value shares with voting rights.

The issue value of a new share shall be EUR 8.35. The total issue value of all new shares shall be EUR 1,859,102.45.

All newly issued shares shall grant their holders the same entitlements and rights as the previously issued shares of the same class. The new shares shall be issued in book-entry form and entered in the register kept by KDD d.d. following the entry of the increase in share capital into the Companies Register.

The existing shareholders shall not have the pre-emptive right to subscribe the new shares. Subscription and payment of new shares pursuant to this resolution shall be carried out without the publication of a prospectus, in accordance with the exceptions stipulated by the applicable legislation.

The deadline for subscribing and paying new shares shall be 90 days of the adoption of this resolution on the increase of Tier 1 capital by the General Meeting of Shareholders. The subscribers of new shares shall pay the entire issue price of each subscribed new share upon such subscription.

The increase in Tier 1 capital pursuant to this resolution shall be deemed successful if all new shares are subscribed and paid in full no later than 90 days of the adoption of this resolution on the increase of Tier 1 capital by the General Meeting of Shareholders. If the increase in Tier 1 capital hereunder is not entered in the companies register by 31/12/2013 at the latest, the subscription shall become non-binding.

The Supervisory Board of NLB d.d. Ljubljana is authorised to adopt the amendments and supplements to the Articles of Association of NLB d.d. with the aim of aligning the new text with the implemented increase in share capital."

A total of 8,392,661 or 100% of votes cast were in favour of the resolution. The resolution was validly adopted.

3. Authorised capital

The current third paragraph of Article 5 of the Articles of Association of NLB d.d. shall be replaced by a new text so as to read as follows:

"The Bank's Management Board is authorised to increase, during the period of five years after the entry in the Companies Register of the amendment to the Articles of Association adopted at the General Meeting of Shareholders held on 14/12/2012, the Bank's share capital once or several times by no more than EUR 79,938,506.98 (authorised capital), subject to the approval of the Bank's Supervisory Board and not subject to any additional resolution of the General Meeting of Shareholders. For the amount of the authorised capital equalling the increased share capital, a total of no more than 9,578,232 new ordinary shares may be issued at the issue price specified by the Bank's Management Board and subject to the approval by the Bank's Supervisory Board. The new shares shall be issued with the rights, under the conditions and in the manner specified in the Management Board's resolution on increasing the Tier 1 capital and issuing new shares, whereby it is understood that new shares can be issued solely for the purpose of swapping them into the receivables under the Hybrid Loan Agreement concluded between the Bank and the Republic of Slovenia on 28/06/2012 (non-cash contribution). The Bank's Management Board may decide to exclude the existing shareholders' pre-emptive right to buy new shares, if the Supervisory Board of the Bank approves this."

A total of 8,392,661 or 100% of votes cast were in favour of the resolution. The resolution was validly adopted.

4. Election of substitute members of the Supervisory Board of NLB d.d.

"4.1. The Annual General Meeting of Shareholders of NLB d.d. hereby establishes that Mr Jan Vanhevel, Member of the Supervisory Board, submitted his letter of resignation on 7 February 2011. The elected substitute member of the Supervisory Board shall be Gaël de Pontbriand whose term of office shall expire on the same date as the term of office of the originally elected members of the Supervisory Board of NLB d.d. who were elected at the 14th Annual General Meeting of NLB d.d. held on 30/06/2009."

A total of 3,346,869 or 99.999% votes were cast in favour of and 50 or 0.001% against the resolution. The resolution was validly adopted.

"4.2. The Annual General Meeting of Shareholders of NLB d.d. hereby establishes that Mr Matjaž Schroll, Member of the Supervisory Board, submitted his letter of resignation on 02/08/2012. The elected substitute member of the Supervisory Board shall be Ms. Marianne Økland whose term of office shall expire on the same date as the term of office of the originally elected members of the

Supervisory Board of NLB d.d. who were elected at the 14th Annual General Meeting of NLB d.d. held on 30/06/2009."

A total of 3,346,869 or 99.999% votes were cast in favour of and 50 or 0.001% against the resolution. The resolution was validly adopted.

5. Vote of no confidence

"The General Meeting of Shareholders hereby gives a vote of no confidence to the members of the Management Board of NLB d.d., David Benedek and Marko Jazbec owing to poor business results of the bank and deteriorating projections of the bank's operations."

This Item was removed from the agenda. The General Meeting did not vote on it.

6. Forensic audit

"The General Meeting of Shareholders of NLB d.d. hereby proposes to the Management Board and the Supervisory Board of NLB d.d. to propose, as shareholder of LHB Internationale Handelsbank AG and NLB InterFinanz AG, at the general meetings of these two companies, that the shareholders adopt a decision to carry out forensic investigations in these two companies, and examine past operations of both companies according to the ISRS 4400 (International Standards on Related Services); this shall serve as the basis for the assessment of the economy of operation of these companies as well as for the identification of any irregularities and liabilities, taking into account the provisions of laws applicable in the country of the companies' registered offices." The Management Board and the Supervisory Board of NLB d.d. shall report about the findings and any measures taken at the first regular Annual General Meeting of Shareholders of NLB d.d."

A total of 3,104,519 or 99.971% votes were cast in favour of and 902 or 0.029% against the resolution. The resolution was validly adopted.

No legal challenges were announced at the General Meeting.

Ljubljana, 17/12/2012

Management Board of NLB d.d.